ESTABLISHED 1887

PARIS, TUESDAY, SEPTEMBER 1, 1987

# Traps 64

# No Sabotage Seen as Miners Return to Jobs

By William Claiborne

JOHANNESBURG - An exlosion at a gold mine shaft Monday trapped at least 64 workers as black miners returned to their jobs after the longest and costliest labor walkout in South Africa.

A company spokesman said 28 of the 92 men who were descending the shaft when the explosion happened had been found on the sur-face later in the day. He said it had not been determined how the workers had been made it to the surface, or exactly where they were found. Rescuers found six men dead

and five alive at a small pump station off the main shaft, The Associated Press reported, quoting a company spokesman.]
Officials of the St. Helena mine

in the Orange Free State town of Welkom, about 150 miles (240 kilometers) southwest of Johannesburg, said they had been unable to establish contact with the missing

The officials said most of the men were in a shaft elevator at the time of the blast. There were no

suggestions of sabotage.
The mine, owned by General Mining Union Corp., or Gencor, was one of dozens struck by black miners during the three-week walkout that ended Sunday. More than a quarter of a million striking members of the National Union of Mineworkers accepted a wage and benefits offer that management had proposed two months ago.

The average black miner now earns about \$285 a month, and is fed and lodged in a hostel.

Danger pay and death benefits were among the issues in the bitter labor dispute, which left nine min-ers dead and more than 500 injured in clashes with the police and mine security guards.

Gencor mines have had two accidents resulting in mass fatalities in the past year. An underground fire that killed 177 workers a year ago was blamed on the use of highly volatile materials for coating underground conduits.

Officials of Gencor said they did Monday or the extent of casualties. A spokesman said that, at the time of the explosion, about 6:45 A.M., 434 workers were underground. Most escaped through tunnels to an adjacent shaft, he said.

The elevator of the effected shaft had a capacity of 82 workers, but the actual oumber of passengers was not known, the company said. "The shaft is so severely dam-

aged that it is not known at this See MINE, Page 6

Kiosk

**U.S. Promises** 

Post-Lavi Aid

WASHINGTON (Reuters)

- The United States said Mon-

day that it had promised Israel

help to minimizing the econom-

ic effects of scrapping its Lavi

warplane.
A State Department spokes-woman said the promise was made to Defense Minister Yitz-

hak Rabin when he visited

Washington in July. The

spokeswoman said U.S. and Israeli officials would hold a se-

ries of meetings to discuss various possibilities.

Five for coats that be-

longed to Liberace, who

died in February, will

figure in an auction of

his belongings. Page 7.

Ritish Social Democrats vot-

ed to merge with the Liberal

12165 1.6305 142.45 6.0705

GENERAL NEWS

Dos close: UP 23.60

The dollar in New York:

# S. Africa 83 Are Feared Dead Explosion In Thailand Jet Crash

Compiled by Our Stuff From Dispotches BANGKOK — A Thai Airways jet trying to avoid a collision with another airliner crashed Monday into the sea off the resort island of Phuket, apparently killing all 83

persons aboard, the airline said. Late Monday night, Thai Airways said in a statement: "As of 10:30 P.M. Thai Airways believes there are to be no survivors."

The Thai Airways plane was try-ing to avoid a collision with a Dragonair jetliner, Dragonair, formed two years ago, is based in Hong

Police boats and fishermen re-trieved at least 17 bodies from the Andaman Sea before the search was called off shortly after nightfall, Thai Airways said.

The Thai plane was a Boeing 737 carrying 74 passengers and a crew

The managing director of Thai Airways, Air Marshal Narong Dithipeng, said the passengers in-cluded 35 Thais.



laysians, Americans, Japanese and

west of Bangkok.

port at the same time.

The Dragonair jet, with 127 persons aboard, landed safely at the Narong said.

from the commercial town of Hat Yai, 155 miles east of Phuket.

Thai Airways jet since April 1980.

On April 27, 1980, a Thai Airways jet crashed north of the Bangkok airport after being struck by lightning. Forty-one persons died. In Hong Kong, Dragonair said in a statement that its officials

"have spoken to the captain of the Dragonair aircraft in the area at the time and have been assured that the Dragonair aircraft was not in-

Before the search for survivors was called off, Marshal Narong said many survivors were seen in the water. But the manager of the Phuket airport, Prayoon Thavisang, said that Marshal Narong's statement was based on prelimi nary and inaccurate reports.

Marshal Narong said the plane was trying to avoid hitting the Dragonair jet when it crashed eight miles (12 kilometers) from Phuket airport. Phuket is 540 miles south-

Marshal Narong said the two planes should have landed 10 minutes apart, but a delay for one of the planes brought them to the air-

Phuket airport and reported the crash to the control tower, Marshal Marshal Narong said the Thai Airways Flight TH365 was flying

It was to pick up passengers and ontinue on to Bangkok, he said. It was the third fatal crash of a

Eleven persons were killed on April 15, 1985, when a Boeing 737 crashed into a hill in the southern province of Phangaga. That jet also was bound for Phuket, about 40

"We express our sympathy and condolences to Thai Airways," it

Representatives of the ruling party and the opposition in South Korea after reaching agreement

# **Accord Reached on Seoul Constitution**

By Fred Hiatt

TOKYO - Ruling and opposi tion party leaders agreed Monday on a new constitution for South Korea, taking an important step toward democracy after years of military and authoritarian rule.

The coostitution, which still must be approved by the National Assembly and in a public referendum, would allow direct presidential elections to take place late this year, the key demand of protesters who took to the streets in June. The elections would be the first genuinely contested voting since 1971.

The agreement Monday came af-

Accordingly, they are eager to portray a current

The cootioning political fragility was underlined last Friday by the military rebellion against Mrs.

Aquino's rule in which more than 30 lives were

strength of the economy's revival. Deficit spending

Enrile says weakness by Aquino prompted the coup attempt in the Philippines. Page 2.

and favorable commodity prices, some assert, are

all that lie behiod the recovery, and growing labor

Mr. Concepcion does oot agree. "At the rate the

economy is recovering now, we'll achieve what we set out 10 do ahead of time. We could be back to

1983 levels by the end of the year, instead of 1989,

At Coocepcion Iodustries Inc., a maker of home

appliances, production lines are running 24 hours

Economists and businessmen are divided on the

economic upturn as decisive.

unrest could undermine that.

as we had expected."

Philippine Businesses Seek Signs of a Long-Term Recovery

tween four leading politicians from tion that repeatedly has seen lead- election," said Park Yong Man, an the ruling Democratic Justice Party and four from the Reunification Democratic Party, the principal

Woo and Kim Young Sam, are expected to meet later this week. Talks had stalled on several issues, including the opposition's desire to lower the voting age from 20 to 18 or 19. The ruling party prevailed io that dispute, leaving the

year's \$20 million. Mr. Concepcion is also busily completing a 79-acre (32-hectare) fish hatchery in which he recently invested roughly \$1 million.

Such optimism, has become common among

local executives in recent weeks. Many key indica-

tors, they say, suggest that the nation has begun the

six-year journey envisaged in the government's

Based on the central bank's most recent eco-

nomic report, gross national product, the sum of a

natioo's output of goods and services, was up 5.5

percent to the first quarter of 1987 from the year-

earlier period. Last year GNP expanded by 1.5

Credit demand, power consumption and other indicators suggest that the trend continued through the first half of this year.

Just as heartening to Mr. Concepcioo and other

manufacturers is the leading role played by local

consumption. Although the six-year plan unveiled

1986 "agenda for a people

But the opposition succeeded in several key points, including limiting presidential power to declare martial law and ending presideotial power to dissolve parliament. Both and politicians in Seoul have said. ter one month of negotiations be- were considered key issues in a na-

opposition group. The respective

leaders of the two parties, Roh Tae

democratization. They also wanted to show progress this week as students return to universities.

Student protests in June with strong middle class backing forced drafting of a new constitutioo. Middle class support for future strike demonstrations may depend on how quickly politicians seem to be moving forward, many diplomats

ers respond with repression when opposition party negotiator. "In politically challenged, order to make the election a reality, Leaders from both parties were we've had to make whatever coneager to complete the negotiations cessions are necessary. That's why to show their commitment to rapid we even had to compromise ou vot-Leaders also hope the draft will

help quiet labor unrest, which has affected more than 2,000 companies this summer. The new constithe government to agree to direct tution would guarantee the rights elections, which prompted the to form unions, to bargain collectively and, for most employees, to

In the latest such dispute, representatives of 14,000 company taxi drivers in Seoul voted to begin a See KOREA, Page 6

exports, a shift to domestic demand is considered

"Consumer confidence is clearly coming back," said Vaughn F. Montes, a senior economist at the

Center for Research and Communication, a pri-

vately funded group. "Given their expectations for

the future, people are no longer worried about

judge the nation's new sense of confidence, much

less the strength of its economic rebound. What is

now pushing the economy forward, they say, is a

combination of improved prices and government

economists and foreign executives assert, are still not apparent. The political insurgency, the restive

labor movement, hureaucratic incruis and other

Despite the announcement of a new foreign

See MANILA, Page 11

problems are either unresolved or are worsening.

Key elements of a sustainable recovery, local

For many analysts, however, it is still too soon to

central to the recovery's success.

pump priming and very little else.

# Kuwaiti Freighter Fired On

# Iran Speedboats Attack Ship; Iraq Hits Oil Targets

By John Kifner New York Times Service

CAIRO - tranian Revolutionary Guards raked a Kuwaiti freighter with machine-gun fire Monday as Iraq launched its third wave of air raids against Iranian oil facilities in the Gulf in as many

days.
Tensioo mounted sharply throughout the Gulf region as another convoy of reflagged Kuwait tankers, under heavy American naval escort, made its way north through the Gulf.

President Saddam Hussein of raq vowed on Saturday, in resuming the so-called tanker war, "From now on, we will strike them in the sea and destroy all the economi arteries that finance their military

aggression."
In daily raids since, Iraq now claims it has hit five ships laden with Iranian oil and has struck at Tehran's main Gulf oil terminals

and loading docks.

The first Iranian response came just before dawn Monday when

On Saudi Arabia's Gulf coast. rising fear of war. Page 6.

three small Revolutionary Guard speedboats circled the Kuwaiti container ship Jebel Ali off the United Arab Emirates near the Strait of Hormuz.

The Iranians fired machine guns and several rocket-propelled grenades — a light, anti-tank weapon — into the 20,526-ton ship's hull, damaging about 35 of the truck-

sized shipping containers.

The Jebel Ali, flying a Kuwaiti
flag, is owned by a consortium of
the governments of Kuwait, Saudi Arabia, the United Arab Emirates, Bahrain, Qatar and Iraq.

Iran's chief war spokesman, Hashemi Rafsanjani, the speaker of parliament, warned on July 24 that there would be a new policy of reprisals against nations backing lraq if Iranian economic targets

were subjected to attacks.
"If Iran's ecocomic centers and installations are attacked." he said. Iran will strike at economic centers of Iraq's allies."

Iraqi planes bombed the franian oil terminal at Larak Island near the mouth of the Gulf on Monday, a commonique said. Iran had moved the facilities there after attacks on Kharg Island and other oil installations closer to Iraq.

Iraq said its planes also hit a ship in the upper Gulf with a missile.

Shipping sources identified the ship as the Iranian supertanker Shoush. The extent of damage or casualties was oot immediately

Since renewing the raids Saturday after a 45-day lull, Iraqi planes have bombed Iranian oil installations at Kharg Island, Farsi and Lavan Islands, the Rakhsh offshore oil field and the Sirri Island termi-

The renewed shipping attacks apparently reflected traci frustration over a United Nacions Security Council effort to end the seven-

While remaiolog elusive on whether or not it would accept the Security Council cease-fire resolution, Iran has used the lull to boost its oil shipping to about 20 million barrels a day, gaining badly needed foreign exchange to continue its

In a letter to Secretary-General Javier Pérez de Cuéllar, released Monday but dated Saturday to coincide with the renewed attacks, the Iraqi foreign minister, Tariq Aziz, said it was "manifestly clear" that Iran was rejecting the cease-fire "In view of the enormous threats

to Iraq's security and sovereignty and the lives of its citizens," the letter said, "there is no longer any justification for refraining from at-

# U.S. Accuses Moscow of a Disinformation Campaign

Soviet AIDS Articles: A Closer Look

#### By Robert Gillette Los Angeles Times Service

WASHINGTON - On March 30 the CBS newsman Dan Rather reported that a Soviet "military publication" had alleged that the worldwide AIDS epidemic began when the virus responsible "leaked from a U.S. Army laboratory conducting experiments in biological

For this startling charge, Mr. Rather noted, the Soviet article "offers no hard evidence." He said that the article "elaims to be re-States, Britain and East Germany."

on his 15 million viewers, it pro- views the state-run Soviet media

tors Soviet disinformation. Kathleen Bailey, a deputy assistant secretary of state, said CBS

had inadvertently handed the Soviet Union one more success in a complex, worldwide campaign. She asserted that the campaign seeks to blame the United States for creating the virus for acquired immune deficiency syndrome and for anti-American sentiment. spreading it abroad through ser-

The CBS report "was not preporting the conclusions of un-sented as disinformation, which is named scientists in the United what it was," she said, nor did CBS ask the State Department to com-Whatever impression Mr. ment. She noted that leading West-Rather's brief report may have left ern and Soviet researchers, whose

The Russians, seeking to create

pressure for the removal of U.S. military bases overseas, have targeted countries where U.S. bases are located, she said. But the campaign also seems to have a broader aim of manipulating the deeply rooted fear of an incurable disease as an instrument for stimulating

eign policy, if people believe this, are really profound," she said. "Unfortunately, nothing we can do or say will have the impact of a Dan Rather on the evening news." The Soviet campaign has compli-

See AIDS, Page 6

# Santa María II Sets Its Sails

most beside the point.

the Marcos regime.

For Old World

By Patrick L. Smith

nutional Herold Tribute

MANILA - Raul T. Concepcion remembers

the days when street protests and politicking were the stuff of daily life for a businessman, and such

matters as output and inventory control were al-

of his time marshaling political opposition among fellow executives in Manila's Makati business dis-

trict. By late 1984, the Makati group had emerged

as a key element in the spreading rebellion against

Now, a year and a half after Corazon C. Aquino assumed the presidency. Mr. Concepcion and his colleagues believe that the Philippines is finally

emerging from a long night of economic decline.

Positive economie developments are fundamen-

tal to Manile's ability to defuse its long-running

war with Communist insurgents and bring hope

for political stability, government officials say.

In the years before the government of Ferdinand

By Larry Rohter

ALVARADO, Mexico - Moored amid the usual fishing skiffs, motorboats and trawlers at dockside here, one ship seems oddly out of place and time.

The incongruous visitor is a 15th-century Spanish caravel, smelling of freshly cut wood and varnish and still swarming with workmen armed with noisy power tools. The ship is a full-scale replica of the Santa

Maria, which carried Christopher Columbus to the New World accompanied by the Niña and Pinta. The new Santa Maria is about to embark on the Columbus voyage in reverse, in the first of what is expected to be a series of sea journeys around the world in the oext five years to mark the 500th anniversary of Columbus's landing in the Caribbean in October 1492.

The Santa Maria and the project of which it is a part, called Sea, Man and Peace, sprang from the imagination and tireless curiosity of Vital Alsar, 54, a Spanish sea captain and adventurer. For seven and a half years, Mr. Alsar has struggled to fulfill his vision of combining homage to Columbus with a call for peace in the world Columbus did so much to

"People said it was impossible, that it was crazy to try and do something like this," Mr. Alsar said as he stood on the deck of the Santa Marta, supervising the final push to finish construction before a launching scheduled within the next few days.

[Reuters reported Monday that the sailing date had been delayed because more work was required on the ship.]

There is a sense of history in the fact that such an expedition is beginning on the shores of the Gulf of Mexico in a town named for Pedro de Alvarado, a conquistador who took part in the Spanish subjugation of Mexico and Guatemala before being killed in a battle with Indians in 1541. It was also near Alvarado that Hernán Cortes and his troops landed in 1519 and began the march that resulted in the destruction of the Aztec empire.

But Mr. Alsar said he had come to the state of Veracruz for more practical reasons. He had despaired of finding a skilled practitioner of the vanishing art of designing and building wooden



Vital Alsar, left, and Edmundo Guzmán, his chief electrician, at the dock in Alvarado, Mexico, near the replica of Columbus's ship, the Santa María.

ships, he said, until he met Oscar Camarero would know that I leave having done something Figueroa, chief of construction at the port of Alvarado, and asked his help in making a new

Mr. Camarero, 59, went to work at the docks as an apprentice at the age of 11 and has built more than 300 ships in his career, ranging, he said from "little wooden dugouts to huge shrimp trawlers made of steel.

"This caravel has provided the greatest pride and satisfaction of my life," Mr. Camarero said. "If the Lord were to call me home today, I

worthwhile." No complete description of the original San-

ta Maria, which sank off the coast of what is now Haiti, exists. But Mr. Alsar and Mr. Camarero said they had relied on documents and drawings of the period in their reconstruction of the caravel, which they call the Marigalante Santa Maria, using both the ship's original name and the one Columbus later gave it.

The three-masted craft, whose construction See SHIP, Page 3

# **Soviet Official Accepts** U.S. Nuclear-Test Offer

Monday to accept a U.S. proposal for monitoring nuclear tests, and he offered to let the United States explode its own bomb in the Soviet Union to calibrate monitoring

explosion.
"If you want to deploy the Cortex system," he said, "we would be prepared to consider that proposal The chief U.S. negotiator to arms control talks in Geneva, Max M. Kampelman, said immediately that

"There is no problem on verifica-

the offer was worth pursuing.

Colonel Geoeral Nikolai F. Chervov, the senior arms control adviser of the Soviet Defense Ministry, said in a speech that "the Soviet Union is prepared to accept any type of verification" on a test-ban agreement.

# ment could include adoption of the WASHINGTON - A leading Soviet arms control official agreed Cortex test monitoring system, which has been proposed by the U.S. side. The system involves plac-

tion," General Chervov said at a lunch for visiting members of the

Kampelman said after the lun-Soviet delegation to a conference last week on U.S.-Soviet relations. General Chervov said his state-

cheon. "We'll look at it." General Chervov has been a fre-

See ARMS, Page 2

ing a detection device in a hole

bored oear the site of an atomic

on a mutually acceptable basis."

"If you want to calibrate the in-

struments," he added, "feel free to

come to our test ranges with a nu-

elear device of your own, and explode it there to make sure that

Mr. Kampelman said it was the first time that he had heard a Soviet

and I have to check that out," Mr.

everything is all right."

official make such an offer. "This to me was a new thought,

duced unequivocal dismay in the have largely ignored, have given no State Department office that moni- credence to the allegations.

"The implications for U.S. for-

cated negotiations for the renewal

Juan Ponce Enrile, speak-

ing in Manila, offered "no

apologies to anyone" after

last week's troop rebellion.

The coup attempt was led by the

same clique of young, middle-level officers, mostly Enrile loyalists,

who launched the February 1986

revolt that drove Mr. Marcos from

ricaded the periphery of Manila

with tanks and fresh comhat troops

from outlying areas in anticipation

in the final hours of the coup by

switching into civilian clothing

of a possible new attack.

By Keith B. Richburg

MANILA - Senator Juan Ponce Enrile, still facing questions about his role in the coup attempt last week, asserted that the Aquino government's "failure in national leadership" had prompted "young and idealistic officers" to try to overthrow it.

Meanwhile, the authorities were investigating the possibility that the rebel troops who staged the rebellion might have established their own "provisional govern-ment" somewhere on Luzon island and were ready to wage their own private war against both the government and the Communist insur-

An unverified statement circulating in Manila said the rebels had formed a "ruling junta" that was calling for new presidential elec-

In a combative speech before a meeting of Rotary clubs, Mr. Enrile, who is widely suspected of having had advance knowledge of the coup plot, said he was offering "no apologies to anyone." He re-fused to either "defend or to condemn" the soldiers who staged the violent revolt Friday.

"History and our people will judge them," he said. But Mr. Enrile had harsh words lor President Corazon C. Aquino, accusing her of presiding over an apparent breakdown in public or-

"Last Friday's event, my friends, is only a symptom of our national condition," he said. "This malady arises from a fundamental inability of this government to arrest the gloom and drift in the nation, its zon, the island on which Manila is lack of statecraft and its unwilling-ness to carve a sound political di-

While not specifically defending the mutinous soldiers, Mr. Enrile clearly echoed their theme. He said the young, reform-minded soldiers who overthrew Ferdinand E. Marcos wanted "a good, clean and effi- troops might bave eluded capture tions have been stabilized and until

He then asked the crowd: "Have those ideals been served? Is there peace of mind among our people? Do we have a cohesive policy?

"These young and idealistic offi-cers and men of the armed forces need your faith, your confidence and your support," said Mr. Enrile, the former defense minister, who is presidential palace, on three televithought to still enjoy a wide followsion stations, on the air force heading in the military. quarters and on Camp Aguinaldo, Mr. Earile was met with sharp headquarters of both the armed forces and the Defense Ministry.

or more off your newsstand price

when you subscribe for 12 months

to the International Herald Tribune.

for new subscribers and we'll give you

one extra month of Tribs free for each

Herald Eribune. Centenn's

Take advantage of our special rate

six months you subscribe. Total savings: 40% or more

off the newsstand price in

To: Subscription Manager, International Herald Tribune,

181, Avenue Charles-de-Gaulle, 92521 Neuilly Cedex, France.

12 months (+1 month free) Country Currency I year 6 max 3 max.

Austria A. Sch. 4,800 2,600 1,650

Belgium\* B.Fr. 11,000 6,000 3,300 Dermork D.Kr. 2,500 1,400 770 Finland\* F.M. 1,730 950 520

Great Britgin E. 130 72 40

Lucembourg LFr. 11,500 4,300 3,400

Netherlands FL 650 360 198

Norway\* N.Kr. 1,800 990 540

Macdent\* S.Kr. 1,800 990 540

Rest of Africa, Gulf States, Asio: \$ | 590 | 320 | 175

Dr. 22,000 12,000 6,600

Line 360,000 210,000 115,000

Esc. 22,000 12,000 6,600

Pras. 29,000 16,000 8,800

Germany D.M. 580

witzerland S.Fr. 510

Rest of Europe, North Africa, Africa, Middle East \$ 430

320 175

most European countries.

12 months (+2 months free)

□3 months (+2 weeks free)

□ Access □ American Express

In these countries, hand delivery is available in recipional rates, please check here and fill in your address.

☐ Diners Club ☐ Eurocard

My check is endosed.

Please charge my:

☐ Mostercard ☐ Visa

questions about why he bad not used his influence over "the boys," as be calls them, to stop their revolt and prevent bloodshed.

He said he had made a personal decision that it was not his job to get involved.

the coup attempt, pro-government military officials had to call for reinforcement troops from the

They were not able to effectively assault the rebel stronghold at Camp Aguinaldo until mid-afternoon Friday, almost 12 hours after

the revolt began.

General Fidel V. Ramos, the armed forces chief of staff, had to rely on the untrained Manila police force to stage the key assault that retook the government television

station from the rebel troops.

The coup attempt began with a predawn assault on Malacanang Palace in which the president's only son, Benigno S. Aquino 3d, was shot and wounded.

The fighting claimed more than 30 lives, by most reliable estimates, during 20 hours of what often appeared to be pitched street battles. Many political analysts were

questioning, however, whether the low number of military casualties the vast majority of those killed and wounded were civilians caught in the cross fire — might indicate that the soldiers were deliberately avoiding shooting at one another. Some columnists and foreign military analysts suggested that the assault on the rebel stronghold had taken so long to accomplish be-cause the original units assigned to the attack acted only half-hearted-The assault succeeded only

power. Their leader was Colonel Gregorio Honasan, who was still at The authorities were trying to determine the authenticity of the statement asserting that rebel mililarge Monday after escaping Fri-A search was continuing on Lutary leaders had set up "a provilocated, for Colonel Honasan and junta" based somewhere on Luzon. other rebels. Military officials bar-

when the battle-bardened and

A statement circulating among news agencies and on military bases said that an unspecified number of soldiers led by the Reform the Armed Forces Movement were establishing the provisional gov-There were increasing signs that hundreds of rebel officers and ernment until "the political condia new, clean and honest presidential election shall have been held."

Some reports said that many of-ficers might have slipped back to "the Ruling Junta," accused Mrs. Some reports said that many oftheir bases to rejoin their old com-Aquino of baving shown "extraor-About 760 rebel troops are being dinary leniency toward the Communists and of having dismemdetained in Manila, but it is be-lieved that up to 2,000 may have been involved in the attacks on the

egion. The statement also said that "corruption has doubled, if not tripled" under the Aquino govern-

By Gary Lee

said in a tale of his frustrating

search for a taxi here. Car after car

barreled past him down Calea Vic-

In Romania, a pack of Kent ciga-

According to Romanians, pay-

overvalued that it is "too common

Romanian schoolteacher put it.

U.S. dollars, Deutsche marks

and those Western currencies used

for hlack-market trade in other So-

In this domain of heavy smokers,

tobacco became the likely medium

for trade under the counter (and

The flavour

of an island

in a single

ruled Romania.

malt.

dead in his tracks.

reites can work wonders.

last resort," an American tourist early 1970s.

Hundreds of other troops revolted Some analysts expressed doubts about the authenticity of the statethroughout the provinces. ment, suggesting that it might have With so many troops involved and with the loyalties of others in been prepared in advance of the doubt in the crucial early bours of failed coup.



Margret Höke leaving a Düsseldorf court Monday after her conviction.

# Bonn Secretary Convicted of Spying

BONN — Margret Höke, : former secretary to five presidents of West Germany, was found guilty of treason Monday and sentenced to eight years in prison for passing state secrets to the Soviet KGB agent who became her lover.

A court in Düsseldorf found Miss Hoke, 52, guitty of treason, violating official secrecy rules and corruption. In addition to her prison sentence, she was stripped of ber civil rights for five

The court ruling said that Miss Höke had passed

Soviet spy master from 1979 until her arrest in 1985. The KGB agent, a man who called himself Franz Becker, has escaped detention.

The prosecutor in the trial, which began in June, said that Miss Höke had been recruited in 1968 by the agent, who paid her 30,000 Deutsche marks (about \$16,500 at present rates) over the years. She was one of a several "lonely hearts spies" unmarried secretaries in key government ministries recruited by male Soviet agents - who were unmasked in 1985

Hans Joachim Tiedge, West Germany's chief secret and classified government documents to ber counterspy, defected to East Germany that year.

# U.K. Social Democrats Vote to Merge With Liberals After a Bitter Debate

By Karen DeYoung
Washington Post Service PORTSMOUTH, England -

ter it was dropped from state-run ported the following price list:

either hrought in by tourists or pur- used to pay for these prizes. Under

however, apparently not so much heat and light, some Romanians

Over time, the Kent craze has rumor spread through the capital

come to consume Romania. Even that the United States was sponsor-

the Communist regime in Bucha- ing a Kent lottery, giving away cash

rest indulges in it. When the Ma- to bearers of specially marked

rine Corps guards at the U.S. Empacks. Thousands of Romanians bassy in Bucharest held their flooded the U.S. Embassy, waving

For other luxuries, Western dip- creasingly becoming a mandatory

larized, left-right politics, veted party's annual convention. Monday to end its separate exis-

A Land Where Kents Are King

No one knows how Kent became

"In any case, the Kent fad thing, It's best as a payment for Kents, this socialist country's caught on," said Adrian lonescu, advice. If I needed to seek the

other goods and services, including a hospital operation, a massage and a decent cut of meat.

With recurrent shortages of meat produce and energy throughout found in Romanian stores, are out Romania, Kents are sometimes

ment in American cigarettes is of chased by diplomats and Western- the counter, for instance, a carton

ten preferable to money. The leu, ers in special hard-currency stores of Kents can sometimes huy more

At current rates, a pack of Kents

100 lei (equivalent to \$10 at the

The cigarettes' value fluctuates,

In the past three years, as severe back.

56m.

Happiness is:

PERFUMES . COSMETICS

**NOVELTIES . GIFTS** 

Top export discounts!

16, RUE DE LA PAIX-PARIS

Phone: 11) 42.61.61.11

austerity drives have worn nerves

official rate) in Romania.

Camel or other imported eigarettes.

1977 carthquake in Bucharest.

the brand preferred over Marlboro, pack.

Romanians Price Tonsillectomies and Icons by the Carton

BUCHAREST - "It was my stores as a cost-cutting move in the

torici before he finally pulled it One theory is that it crept into the tons.

from his pocket, stopping a driver market as part of airlift packages from the United States after the

unofficial currency, have been used director of the official news agency

not only to grah cahs in heavy traf- Agerpress, "and everyone has be-

to use for some purchases," as a costing \$1.40 in the West goes for

the official currency, has been so run by the government.

fic, but to buy an endless range of come convinced that they taste bet-

An overwhelming, show-of-The Social Democratic Party, hands majority in favor of merger formed six years ago with a pledge followed two days of bitter, emo-

A tailor-made suit: five car-

· A 19th-century icon: 25 car-

'It's not really like other curren-

cies," a young Romanian said. "]

counsel of a lawyer, I would pay

than 20 pounds (about nine kilo-

grams) of fatty meat - or 10 of

Last winter, when energy-saving

one 40-watt light hulh a night for

American diplomat, in the 1970s a

Western eigarettes, Kents are in-

For some ailing Romanians, Kents

can get a place at the head of a long

waiting room line or buy special

In a pinch, Marlboro, Benson &

Hedges, other Western cigarettes

or even Bulgarian brands can

But not always. "If you try to use

UNIVERSITY

DEGREE

SACHELOR'S . MASTER'S . DOCTORATE

Send detailed resume

for free evaluation. PACIFIC WESTERN UNIVERSITY

600 N. Sepulveda Bivd., Los Angeles, California 90049, Dept. 23, L.S.A.

another Western eigarette hrand,"

sometimes get what is needed.

blank stares from locals."

medical treatment.

tons plus the fabric.

June 11 general elections. The pro-merger voice coupled to change the face of Britian's po- tional debate hy members at the with the defeat of a move to allow

> share of its assets, was a major humiliation for David Owen, the Social Democratic leader and former British foreign secretary. Mr. Solidarity supporters. Owen resigned last month rather than accept the merger. Robert MacLennan. a little- For the Record known Scottish politician and one

Monday's vote means that the • A one-hour massage: one SDP and the Liberals will begin immediate negotiations over common policy and a new party consutution. Subject to conference approval in a meeting next January, they are likely to become a single

> In the June 11 election, the two parties won only 22 seats. They held 27 in the last Parliament.

his fight to keep the Social Democratic faction that opposed the merger as a separate party. He said that there were millions of people in Britain "who want to

Mr. Owen argued that the Liber-

annual ball last year, the Romanian their empty packs.

Foreign Ministry collected its rent In a turn that has alarmed some for the evening in hundreds of Kent Romanians with little access to detriment of both. fee for well-paid doctors, who have little need for more local currency,

Mr. Owen also has objected to the Liberals' somewhat looser style Correction of decision-making, a kind of freefor-all membership vote that often allows activists to overrule decisions made by the leadership.

tence and merge with the Liberal what both sides described as a period of "tragic," self-destructive, argument after a poor showing in the

an anti-merger minority to main-It marked the culmination of tain the party name and take a

of the five Social Democrats in Parsometimes over it), particularly af- lomats and Romanians have reliament, took over as party leader. He was to address the conference Tuesday in his first major speech.

wouldn't use it to huy just any-party with a new name next year.

called themselves the Alliance. They fielded joint slates of candihim off in Kents. It would be perment, while maintaining their separate identities.

larger Liberal Party, which has a centuries-old tradition but which had fallen into electoral oblivion before the Alliance was formed, called for a merger on the day after the election, setting in motion the train of events that brought Monday's vote.

viet bloc countries are banned from according to gyrations of other reportedly cheated and paid offi-Western currencies as to the level cial meter readers three or four Social Democratic members voted of Romanians' craving for niconne. packs of Kents to turn their meters their approval of the merger, and their recommendation was taken to At times, the Romanian fascinathe 400-member party conference. thin and apparently increased tion with Kents has taken on ridic-In a television interview Monday smoking, the value of Kents has ulous dimensions. According to an night, Mr. Owen vowed to continue

see it go on."

als and Social Democrats had fundamental differences that would be buried in a merger, to the electoral

nounced Monday that it would oppose the nomination of Judge Robert H. Bork to the U.S. Supreme Court. The group has traditionally main. tained neutrality on Supreme Court nominations, although it did oppose the 1971 nomination of Chief Justice William H. Rehnquist. The ACLU warned that the ordinary rights of Americans would be threatened by Judge Bork and promised to wage a nationwide campaign to block the confirmation of President Ronald Reagan's "radical" nomi-

"If Robert Bork's views were to prevail," said the organization's president, Norman Dorsen, "the most critical function of the Supreme Court — the protection of individual rights — would atrophy and the system of checks and balances that protects such rights would be upset, a

WORLD BRIEFS

End Is Seen in Elba Prison Standoff

nearly a week ago.

PORTO AZZURRO. Italy (Reuters) — A prison seige on the Italian island of Elba appeared heading to a peaceful end Monday as lawyers entered the jail to talk to six armed convicts holding 28 hostages seized.

Four lawvers chosen by the rebels, who are all convicted killers, entered

the cliff-top jail on the island to talk to the six about surrender conditions

The government of Prime Minister Giovanni Goria, facing its first law

and order crisis since taking office last month, told the rebels Sunday that

they could expect no concessions on prison privileges unless they released the captives and stood trial for the revolt, now entering its seventh day.

politician who has followed the negotiations at the jail said the fact that the lawyers had gone to discuss conditions with their clients was a good

sign. "It is probable, possible that the revolt will end before the day is

U.S. Rights Group to Oppose Bork WASHINGTON (UPI) - The American Civil Liberties Union an-

out." a member of parliament, Edda Fagni, said.

The terms reflected the government's firm approach to the revolt, but a

### Seoul Reports Heavy Toll in Typhoon

SEOUL (Combined Dispatches) — Up to 32 people were reported dead or missing Monday and thousands were left homeless when heavy rains and floods linked to the typhoon designated Dinah destroyed homes and cut roads and rail lines. Earlier, the storm hit the southern Japanese island of Kyushu, killing two persons and injuring 49, tje police

Education Ministry officials in Seoul said 2,312 schools were closed in various parts of the country because of the bad weather and dangerous traveling conditions. The Central Counter-Disaster Center in Seoil said rains and floods over the weekend caused major damage in the center and south of the country. It said many areas had yet to report the extent of

The Yonhap news agency reported that 11.000 people had been left homeless by the floods and rains. Relief center officials put the number of homeless at 1.700, but said they expected that figure to rise. (AP, UPI)

#### Strauss Protests Kohl's Missile Offer MUNICH (AFP) - Franz Josef Strauss, the Bavarian state president.

said Monday that his Christian Socialist Union would boycott government meetings on nuclear arms to protest the decision of Chancellor Helmut Kohl not to modernize West Germany's Pershing-IA missiles.

Mr. Strauss, whose party has five ministers in the coalition headed by
Mr. Kohl's Christian Democratic Union, has argued that the Pershings
provide a deterrent against the superiority of the Soviet bloe in shorter-Mr. Kohl said last Wednesday that he was ready to drop plans to

modernize the 72 West German-based Pershing-1A missiles in the event of a Soviet-U.S. agreement on the elimination of intermediale-range missiles. The missiles are armed with U.S.-controlled nuclear warheads, Officials in Moscow and Washington said Mr. Kohl's offer would increase the likelihood of an accord.

### 4,000 Rally on Solidarity Anniversary

GDANSK, Poland (AP) — The police broke up a march by about 4.000 people chanting anti-government slogans Monday night on the seventh anniversary of the Gdansk accords between Communist officials and striking shipyard workers that allowed the formation of Solidaridy. The march developed after a Mass at St. Mary's Basilica attended by 10,000 to 15,000 people, among them Lech Walesa, the leader of the trade union, which is now outlawed.

Earlier, Mr. Walesa laid flowers at a monument to shipyard workers killed in 1970 riots, and an opposition spokeswoman said that the police in the southwestern city of Wroclaw had broken up a rally by about 500

A lake created by a mudslide July 28 that blocked the Adda River in northern Italy has been drained, officials said Monday. The lake had threatened to break through the mudslide "dam" and devastate the Valtelina region again.

The Mozambican Army killed 136 rightist guerrilles and freed 174 civilian captives last month in rebel areas of southern Mozambique, the Portuguese news agency Lusa reported Monday in Lisbon. (Renters) Mohammed Kazem, leader of an underground Islamic fundamentalis

group in Egypt, was killed in a shootout with the police late last week, authorities said. The group, Survivors of Hell, is accused of trying to assassinate two former interior ministers and a magazine editor. (NYI)

The United Auto Workers picked Ford Motor Co. on Monday as its Until now, the two parties have strike target in talks on new contracts covering 470,000 workers at Ford and General Motors that expire Sept. 14. The union is aiming to secure a "pattern" agreement that can be applied throughout the industry. (UPI)

# TRAVEL UPDATE

# David Steel, leader of the much Barcelona Air Controllers to Strike

BARCELONA (AFP) — Air traffic controllers here confirmed Monday that they will strike from 0600 GMT Saturday to 0559 GMT Sunday over a pay dispute.

The controllers cover the northeastern region of Spain and the action will particularly affect traffie to the Balearie islands.

Britain's newest rail service began commercial operations Monday along a 7.5-mile (12-kilometer) route through the former docklands of In July, 57 percent of the 58.000 east London. The line runs from Tower Bridge to the Isle of Dogs, the cial Democratic members voted north bank peninsula created by the bend in the Thames. The journey takes 18 minutes.

Canadian rail service was fully restored Monday following a five-day strike last week by 48,000 workers, but a threatened walkout by engineers in a smaller union could disrupt service again unless the government uses back-to-work legislation passed Friday to prevent the strike. (Reuter) A new computer at the Air Traffic Control center at Nashua, Nov

Hampshire, hroke down a day after it started operating. A backup system took over immediately, the Federal Aviation Administration said Most day. The center controls flights throughout New England and parts of New York state.

Canadian Airlines International has announced a no-smoking test program on all 66 of its Boeing 737 aircraft operating in North America The program will run from Sept. 8 through Oct. 5.

Because of editing errors, Senator Juan Ponce Enrile of the Philippines was incorrectly described in two articles in Monday's editions as a

# ARMS: Soviet Official Accepts U.S. Nuclear-Test Offer

#### (Continued from Page 1) quent courier of information from

the Frommer guidebook "Eastern Europe on \$25 a Day" wams the the Soviet Union to the Soviet neinnocent tourist, 'you'll earn only gotiating team in Geneva, although he is not a member of the team.

"Security in this world can only be mutual security," he said. "We can live together, or die together. It's either peaceful coexistence, or nonexistence.

General Chervov said the key does violence to human dignity and ingredient lacking in U.S.-Soviet relations was trust, and he invited

for mutual trust."

Chervov's comments, Mr. Kampel- it," referring to an agreement of man also referred to the atmo- intermediate nuclear forces. sphere of mistrust.

who look upon all dictatorships, sues was the primary remaining including the dictatorship of the barrier to such an agreement. proletariat, as an abomination that

human values," he said. Americans to "ponder the processes and changes that are taking place in the Soviet Union."

"Serious, indeed fundamental, changes are taking place in the Soviet television as often as Soviet television as often as Soviet representatives are allowed to and Mikhail S. Gorbander at Indiana.

"Here in the United States there is a need for restructuring, too. I call Mr. Kampelman said that "that is for mystered as a said that "that is a said that no reason why we couldn't have an In brief remarks before General INF treaty if they want to join us it

He said that the formal serting "Americans are religious people down on paper of verification is

But he added that "we would be disappointed if that's all we get out of Geneva." He said he hoped that He challenged the Russians to negotiators could also achieve the changes are taking place in the Soviet Union in all spheres," he said.

Viet representatives are allowed to and Mikhail S. Gotober meeting in Reykjavik in October Meeting in Reykjavik in October 1986.

azil Armiv sails New astitution

TWEET!

21.65

والمنافذة المتأث

challe to

for the state

Market Line 1

data - - - -

Members gen.

And 7: - .

Plan for the comment of

steps about 1 p. p. ....

smil Comme

& Report W

rerations Pop

3. 16 NEW YOR ~ **}** Ties Tuesday or arm fone til Carabollo e

Maritimes. SEMENT OF THE PERSON NAMED IN d matters g 经产品的 电线 and a naif wat CALL CASCES success as the H THE PRINCE LIE and probabl ⊅5 ± 0×.--this praceries The sale in a an Martin access to the science lung grandi de sector de 14. No. 1 Washington differential to the second

place to fact the feet of the Truk throng m inches in the mark on the The Park Spice isher, the east La Name - Long Carp. Statement on the a delega But the ways

THE PERSON N contained the i Cathelies **and** , IP: The Santa Maria S Since his children was a Minister, has a Minister, has be

Mississippe and the second sec wood such as you will the "the investi the sea " that is Collinsia mont he said, we likar in the m PLISTED DES DE 55025 of H Withdraft fine \* Perochadio

ं ेट सहर वर्ष है Method Spare the Mislem William To Misse and Care Better and carrot ed in adven The faret-seep Mana's sound

condition bon Ser. Then Frame Mine PC: 10 Biffie of Bar - Der II Moditorations ALL RE PERSON

ness of an amount Wobel Award Abstract Vanuage 4 A least the later to the later to the in charge of he secret, has been by the more of

at hone of the bone of the party and the

to let her hominated heading Of one Mind Source of the the state of the same of the s heating it are itemes, say it was and the said t all directions of Jeans Maria and and a set of the set

Then we are

# U.S. Report Warns of 'Startling Gaps' in Humanities Learning

'In our schools we run

proscribing our own

heritage.'.

the danger of unwittingly

ingful subject matter and less on skills.

While both are important, she said, schools

ing the process of learning and skills, rang-ing from drawing conclusions and predict-

Perhaps the most obvious indicator of

ing outcomes to filling in forms.

-Lynne V. Cheney,

the Humanities

National Endowment for

WASHINGTON - U.S. schools are producing students with "startling gaps in mowledge" of history and literature, gaching them how to think without giving them anything to think about, according to the National Endowment for the Human-

The endowment said Sunday that 68 netcent of high school students questioned in a recent survey could not place the Civil War within the correct half-century.

The survey of nearly 8,000 17-year-olds found that 43 percent could not place gunganile fer ( ) blunde fille World War I in the correct half-century, 39 percent could not do the same for the eriting of the U.S. Constitution and nearly a third placed the date of Columbus's first landing in the New World after 1750.

The survey, portions of which were announced by the endowment before the scheduled release date next month, also found students ignorant of major literary

In a report critical of U.S. elementary and secondary schools, the endowment gal factors, including a curriculum that requirements and basic skills tests for stu-

of teacher training that stresses teaching courses.
methods over subject matter, and text books that have become "an overcrowded flea market of disconnected facts."

"Usually the culprit is 'process' - the belief that we can teach our children how to think without troubling them to learn anything worth thinking about," Mrs. Cheney wrote. "In our schools today we run the danger of unwittingly proscribing our own hentage."

The report recommended fundamental changes, including an end to the wide-spread system of teacher certification based on completion of college-based training programs.

It also suggested that states and school districts disband textbook selection committees and allow teachers to choose their books, a change that could lead publishers to include better material in their texts. Teachers should also be allowed to rely less have neglected content by overemphasizon textbooks and more on original works, the report said.

The harsh message in "American Memory: A Report on the Humanities in the Nation's Public Schools" follows several chairman, Lynne V. Cheney, blamed the years of a national education reform movepoor state of humanities education on sev-ment that brought more rigorous course

dents but dealt tittle with the content of courses. is an examination that, in its verbal component, carefully avoids assessing substantive thorne, Herman Melville and Jane Austen. 'Educational reform was in the air, but knowledge.'

The report added, "Whether test-takers the humanities were seldom a part of it," have studied the Civil War, learned about She urged that schools restructure their Magna Carta or read 'Macbeth' are matcurriculum, concentrating more on meanters to which the SAT is studiously indif-

> The report, ordered by Congress, was based on contributions hy more than three dozen experts.

In writing it, Mrs. Cheney relied on the results of the National Endowment survey of 17-year-olds, 80 percent of whom were enrolled in an American history course in the spring of 1986 when they took the multiple-choice test.

The students' lack of knowledge about literature was equally disturbing, the en-dowment report said. It said 84 percent could not identify Dostoevski as the author of "Crime and Punishment" and 67 percent could not say in what region of the she was struck by "the passionate testimo-United States William Faulkner set his ny" of teachers who felt they had "wasted novels

Nearly two-thirds could not identify Elementary school teachers, who must how process-driven our schools have be- Chaucer as the writer of "The Canterbury teach a range of subjects, typically spent come is the dominant role played by the Tales," 60 percent could not name Walt more than 40 percent of their undergradu-Scholastic Antitude Test," her report said. Whitman as the American poet who wrote ate years taking education courses, the re-"Looming over our educational landscape "Leaves of Grass," and most were unfamil- port said.

The report recommends that education-

al institutions and states discard long-held practices of teacher certification and adopt a system in which certification is granted by an independent body, as it is for doctors Many states accept completion of an accredited college education program as

evidence that a prospective teacher is eligi-ble for certification. That leaves the certification in the hands of those who educate the teacher, resulting in what Mrs. Cheney called a conflict of interests.

With independent certification, prospective teachers could take only the education courses that would help them pass a certifi-cation requirement, and spend more time studying history, literature and language, the report said.

Mrs. Cheney said in an interview that ny" of teachers who felt they had "wasted their time by taking education courses."

# **American Airlines** to the USA from 8 European cities.

From London Gatwick, Manchester, Paris/Orly, Frankfurt, **Dusseldorf**, Munich, Geneva and Zurich.

# 1- Heavy Tollin Typh, Brazil Army Assails New Constitution

By Alan Riding

Section and

ess Kohl's Missile (6

EL UPDATE

Controller to Strike

REPORT TO SELECTION OF THE PROPERTY OF THE PRO

Section of the sectio

a tar pip be President Remain

New York Times Service RIO DE JANEIRO — In their most direct intervention in politics dnee civilian rule returned 30 months ago, the Brazilian armed forces have strongly criticized the latest draft of a new constitution being prepared by a special assem-bly for a final vote later this year.

After talking with the heads of the navy and air force, the army the navy and an investigation minister, General Leonidas Pires Gonçaives, asserted that the 559-member constitutional assembly was being controlled by a minority that was ignoring the views of govejument leaders and the majority of Brazilians.

which was chosen in nationwide 1 ..... elections in November 1986, is ex-27776 pected to increase the tensions that - W. W. C. have accompanied the drafting of the constitution over the last seven months. It also confirmed that the armed forces still view themselves 11 Wellettill \IIIIVeN as the final arbiters in politics.

General Gonçalves complained specifically under would set the stage for future instaspecifically that the assembly bility if it went ahead with its plan to weaken the power of the president by creating the post of prime minister. He also opposed a plan to redefine the role of the armed forces and to grant an anmesty to

The general's words were quoted differently by several newspapers, but the political message behind all

de São Paulo quoted him as saying. The majority of the people are

. The Rio de Janeiro daily; Jornal A Gazeta Mercantil added that the Kurt Waldheim of Austria. general warned the assembly to retain n presidential system of gov-ernment "or you gentlemen will "What is going have to pay for the consequences."

waves through Brazil, they do not Fisher, the executive secretary for mean there will be n direct clash Catholic-Jewish relations of the between the military and civilians. National Conference of Catholic Since March 1985, when he became Bishops, in the United States, who Brazil's first civilian president in 21 will be a delegate to the meeting. years, President José Sarney has

But the singular fact that such a

wood the armed forces and has
been phile to count on the same of the been able to count on their support captured the imagination of hoth in a succession of political crises.

Catholics and Jews.

6 KILLED IN BOSTON FAMILY DISPUTE — A police officer helping evacuate a

child from the rear of a bouse in Boston's Dorchester section, where a man killed six persons, including himself and four relatives. The killer, Minh Le, 23, was said to be retaliating against family members who accused him of stealing money four years ago.

# Pope and Jews to Meet Tuesday

#### Session Will Focus on Israel, Holocaust and Other Issues

By Joseph Berger

NEW YORK -One of the most remarkable meetings in the often tertured history of Roman Catho-lic and Jowish relations is to take "The political will of the people and Jewish relations is to take place Tuesday at the summer residence of Pope John Paul II in Casheeded by the assembly," O Estado tel Gandolfo outside Rome.

If matters so according to plan. moderate and the assembly is being the pope will sit down for an hour manipulated by a small group of and a half with a delegacion of nine the radical left."

Lewish leaders and thrash out such issues as the Holocaust, diplomatic recognition of Israel, anti-Semitism do Brasil, also quoted General and, probably, the event that Gonçales as describing the cursparked the meeting: John Paul's rent draft as "unacceptable," while andience June 25 with President

No one is expecting any dramat-

"What is going to happen is likely to happen in the heart more than While his remarks sent shock anywhere else," said Dr. Eugene J.

"This is the first time as far as da Tuesday, but also was to set anyone knows that this kind of dis-cussion between representatives of haps rules, for the papal audience. cussion between representatives of the Jews and the supreme head of the Roman Catholie Church is taking place in this sort of a setting," said Henry Siegman, executive diman of the International Jewish Committee for Interreligious Conrector of the American Jewish Con-sultations, said that the talks had gress. Mr. Siegman has taken part been "optimistic and friendly," in the major Jewish conversations The Associated Press reported with Vatican officials since their formal beginnings in 1969.

The discussions were on very There has been some division fondamental issues," the rabhi among the Jewish leaders regarding said. "The meeting seems to be this meeting. The conflict has been coming to positive conclusions."] not so much over such issues as The meeting Tuesday grew out anti-Semitism, Israel or the other topics to be discussed hut rather how firm or flexible an approach Catholics: the audience with Mr. ends Tuesday. they should take toward the Vatican following the outery over the

pope's audience with Mr. Waldheim. In World War II, Mr. Waldheim served in a German Army unit that has been implicated in the deportation of Jews from Greece. Officials had worried that the Waldheim issue could imperil a largely ceremonial meeting benizations, said flatly they could not which they would like to have, en the pope and American Jews go to Miami unless a substantive in Miami on Sept. 11.
The Jewish leaders say they have meeting with John Paul was held been assured that Tuesday's meetfirst, at which they could express

their displeasure over the Walding will involve give and take, but heim audience and other issues. several acknowledged nervousness Seeking to avoid any embarrassthat, at the last minute, it could be ing disruption of the Miami meetturned into a formal audience, reing, the Vatican agreed first to the meeting Tuesday, then made public cent of dark-skinned black chil-a conciliatory letter from the pope dren. stricted to exchanging prepared remarks. In that event, Jewish officials who have taken a tougher expressing Christian sorrow over stance toward dealings with the the Holocaust and implicitly ac-Varican may decide not to attend. knowledging its special signifi-But some who will, such as Rab-bi Alexander M: Schindler, presi-

cance for Jews.
Jewish leaders say that smoothed dent of Reform Judaism's Union of the way for a cordial atmosphere American Hebrew Congregations, believe that, whatever troublesome believe that, whatever troublesome for the meeting Tuesday and, if it incidents take place, Jews and proves successful, for Miami.

After centuries of enmity and Catholics must talk to each other periods of persecution, Catholie identical procedure, and found that and Jewish relations improved draand try to repair their relationship. Except for diplomatie sessions matically after 1965 with the Sec- preferred white dolls. The Clark between John Paul and Israeli leaders, previous papal audiences with ond Vatican Council's publication of Nostra Actate, a document that dealt with Catholic relations with of formal exchanges of remarks, with little opportunity for discus. other religious. In carefully chosen sion. Mr. Fisher said. This time, words, the document said that Jews as a group were not to be blamed hoth sides agreed last week, "a confor the death of Jesus, and it deversation" will take place, with a plored anti-Semitism.

The conversations between Jews and Catholics at the Vitican that followed have strengthened the bonds. But Jewish spokesmen such as Mr. Siegman say these conversations have not directly involved the pope or the Vatican secretary of state, and that many major issues have been sidestepped.

While in Madrid GRASSY Jewels-Works of Art-Watches

Free tex for foreign visitors, 33% off PIAGET - BAUME & MERCIER - ROLEX Gran Via, 1. Tel. 232 1007.

By Daniel Goleman studies were highly influential: in 1954 the Supreme Court, in its New York Times Service school desegregation decision, NEW YORK - The repeating of a landmark study shows that feelings of racial inferiority among cited the studies as evidence that segregation was barmful to blacks. Some researchers see the findyoung black children are as strong

children, the psychologists spent

'We've tried to

hide the damage

black children, but

racism does to

the damage is

there, and will

as racism

continues.'

continue as long

- Kenneth B. Clark,

psychology professor

half an hour with the children try-

ing to alter their attitudes. For ex-

ample, they praised the children

who had chosen black dolls, and

ignored those who chose white dolls. And the children who chose

the black dolls were asked to say

their dolls had traits such as being

white children, as well - expresse

a preference for the black dolls.

pride and self-respect if the models

and reinforcements are strong

enough," said Michael J. Barnes, a

clinical psychologist at Hofstra

University, who was chairman of

the symposium where the findings

were presented. "But during the

1960s we were naive in thinking it

was just enough to say 'black is beautiful.'"

continued, "black and Latino chil-

dren are bombarded with images

tell them theirs is not the preferred

race. Most beroes, like Rambo and

He-Man and most authority fig-

ures, like police and teachers, are

white. The message is that author-

ity, beauty, goodness and power

Last of U.K. Septuplets Dies

Agence France-Presse

septuplet born in Liverpool on

Aug. 15 died Monday, the city's

maternity hospital said. They were

born prematurely, each weighing

less than a pound (500 grams).

LONDON - The last surviving

most often have a white face."

"In our society," Mr. Barnes

Black children can learn racial

When the children were then

pretty, nice and smart.

ings as indicating that hlack chil-dren start life with a handicap in now as they were 40 years ago, researchers have reported. But, they said Sunday, hlack racial self-esteem. "Black children get messages of inferiority from all children can be helped to develop sides," Mr. Clark said in an intergreater self-esteem through efforts hy teachers and parents, and view at the meeting.

The new studies also assessed through changes in the ways blacks are portrayed in films and televiwhether an intervention might im-prove racial pride. After testing the

Racial Pride Called Low

**Among Black Children** 

The new studies involved asking children which doll they preferred a hlack one or a white one. About two-thirds of the black children

preferred a white doll. Kenneth B. Clark, professor emeritus of psychology at the City University of New York who along with his wife, Mamie, conducted the original study, called the find-ings "disturbing."

"What the children are telling us

is that they see their color as the basis of self-rejection," he said. "We've tried to hide the damage racism does to black children, but the damage is there, and will contimue as long as racism continues."

But some researchers were cautious in interpreting the findings of the new studies. Judith Porter, a sociologist at Bryn Mawr College, said in a telephone interview: would hesitate to make any claims about black children's racial pride. based on studies of younger children alone. Other research with black elementary and high school children suggests that there has been an improvement in their racial self-esteem since the Clarks first did their studies."

"Moreover," she added, "some asked the same questions in a secstudies suggest that racial pride ond test, two-thirds of the black tends to increase through child-children - and two-thirds of the junior high school level."

The findings of the two studies, one conducted in the United States and the other in Trinidad, were presented in papers read at the annual meeting of the American Psyof what the Jews considered a pain-chological Association in New ful wound to a relationship with York City. The annual meeting

In the studies, preschool-age Before and afterward, Jewish of black and white children were ficials warned that the audience shown black and white Cahbage could disrupt plans for the Miami Patch dolls, identical except for meeting during the pope's Sept. 10- their color. The children were 19 trip to the United States. Offi- asked which they preferred cials of the American Jewish Con-gress and the Synagogue Council of which was "bad" or "nice," and America, two of the four host orga- which was a "nice color" - and

In the United States study, twothirds of the black children preferred the white dolls, a response the researchers interpreted as indicating low racial self-esteem. In the Trinidadian snidy, 85 percent of light-skinned black children preferred the white doll, and 64 per-

In both studies, a minority of white children chose hlack dolls. But the psychologists did not necessarily interpret their choices as indicating low racial self-esteem. They did not elaborate.
The findings duplicate those

from studies performed by the Clarks in the 1940s, which used the



Baccaral 30 bis, Rue de Paradis **75010 PARIS** (thru the archway) Tel.: 47 70 64 30

When in Paris... visit our Museum and sales floor Open Monday - Friday 9 a.m. to 6 p.m. Saturday 10-12 a.m., 2-5 p.m. Also in selected stores near your home. Brochures on request

### In Geneva. your preferred choice is **Le Richemond** Owned and managed by the

Le Richemond has both the exclusiveness of a private club and the glamour of a theater. Situated on the Geneva lakeside, the hotel faces the scenic Brunswick Garden and overlooks the Old Town and the Alps.



United States, Canada, Caribbean, Europe and Far East. For reservations call your travel planner or:

Frankfurt (069) 23-03-04, London (1) 409-0814, Stockholm (08) 21-75-25, Switzerland 046-05-45-45, Sydney (02) 358-5011 or toll-free (008) 222-112, Tokyo (03) 276-8118.

Armleder Family since 1875.



France (1) 42-27-00-07.

# American Airlines.

The American Airline.

Call your travel agent or nearest American Airlines office.

# S. Nuclear-Test Of For Nobel Award former nuclear technician who is the urant of the variety of the variety of the urant of the variety of the va

Peace Prize, sources at the Nobel left Spain, he was bound for Ciprolet institute said Monday.

Peace Prize, sources at the Nobel left Spain, he was bound for Ciprolet institute said Monday. sorpic attack of paper of institute said Monday. ofthe frances, he was to me aprice the

**Vanunu Is Named** 

vanunu has been nominated, heading. Of course, we know another name today: Japan."

Hun for analysis that the Oslo-based institute said.

Construction of 88-foot ren of Cichera He said he had

the nomination list also includes president Kurt Waldheim of Aus-For the President Residence of an egations by Jewish with a crew totaling 87, the same as that of Columbus, as floating must be Makked to the columbus of the same as source on accordant to the columbus. d to said Makhail & Charles of Crimes during World War II.

# (Costinued from Page 1)

cost an estimated \$1.5 million, measures 146 feet (44 meters). It weighs more than 600 tons and is built of nine kinds of Mexican built of nine kinds of Mexican tropical wood, including mahogany, in contrast to the original Santa Maria, which was made of temperate zone woods meh as only ate zone woods such as oak, cedar end we and pine. . Some traces of the late 20th century have crept aboard. In place of

the traditional ship's galley is a modern kitchen with gas range, and there are bathrooms with running water and other conveniences of contemporary plumbing. Below the main deck, there is also an engine posed of unpaid volunteers from room and motor capable of propelling the ship at five knots. But Mr. guay and Canada, are less accusang the ship at five knots. But Mr.
Alsar said the system would not be used except to get in and out of ports and in cose of a said out of ed to adventure as a way of life.

Construction of 88-foot replicas of the Niña and the Pinta is schedin the product of the land of the was involved in war that of Cohumbus, as floating mu
leading the product of the land of the was involved in war that of Cohumbus, as floating mu
leading the product of the land of the books H3

control of the land of the books H3

### Since his childhood on the northwest coast of Spain, Mr. Alsar, who has lived in Mexico for 25 years and has a Mexican wife and two

the sea," this is his sixth, and "potentially most satisfying," expedi-tion, he said, since it is being under-

crossings of the Pacific on rafts, including one in which he was shipwrecked for 143 days. But most of the rest of the crew of 18, com-

SHIP: The Santa María Sets Its Sails children, has had a fascination with all things nautical. A veteran explorer who describes his profession as "the investigation of man and

> taken in the name of world peace. Among his earlier feats are three

free exchange of views. The first stop on the new Santa Maria's voyage will be Miami. the dialogue," said Mr. Siegman.
"It's a dramatic departure and it about a seven-day sail, which the expedition hopes to reach before raises the relations with Jews and Sept. 7. Then it is on to Spain, 40 days from Miami, where they exto assume before." pect to arrive in time for Columbus
Day - Oct. 12 - and a tour of the all. Monday, the Jewish representa-tives met with Cardinal Agostino Mediterranean before crossing the

uled to begin early next year. When BY N.Y. PUBLISHER

"The pope is involving himself in

Judaism to a level it was never able

It will not, though, be a free-for-

# Herald International Tribune. Published With The New York Times and The Washington Post

# For a War on Drugs

Last summer it seized America's attention. stirring a lifeless political campaign. Then it passed on, eclipsed by AIDS, the Irancontra scandal and air safety. Yet the need for coherent policy endures, beyond public relations spasms. Achieving sueb a policy requires refining outrage into a recognition that there is no simple answer, no single war: each drug poses its own issues.

Americans have used drugs for a century, but the nation has never reached a consensus on what to do about it. Heroin and cocaine came under federal control in 1914. marijuana in the 1930s. In the 1960s, Washington stiffened enforcement even as some drugs gained broad acceptance.

Some 60 million Americans have tried marijuana, while some 25 million use it with regularity. The figures for cocaine are 20 million and 5 million. The image of low-life drug abusers, monkeys on their backs, survives mostly with the half million on heroin and new thousands on crack.

Drug-abusing Americans pay perhaps \$110 billion a year for their habit. Drugs probably drain away another \$60 billion in crime, health problems and lost productivity. Yet the country spends barely \$7 billion on enforcement, education and rehabilitation. Even determined enforcers admit that they are overwhelmed. Demand may never be extinguished but it can be diminished. The way to start is to distinguish among drugs.

Heroin presents the clearest opportunity. Nearly all heroin addicts eventually will try to quit as they weary of committing crimes or otherwise finding \$100 a day to finance the habit. Methadone, an inexpensive drug, ef-fectively blocks the heroin craving while allowing the addict to function normally. It is distributed through hospital clinics, but most programs are severely oversubscribed, espe-cially as AIDS fear grows and police increase pressure on drug dealing. Addicts arriving for help are put on waiting lists.

The case for rapidly expanding metha-done programs is clear. Some drug therapists resist, arguing that methadone only substitutes one drug for another, they say psycho-therapy offers the chance for cure. Yet because the drug-free programs are residential, their capacity is hard to expand; neighborhoods object. New York City's programs can accommodate only 3,000 at a time.

Methadone clinics, operating on an out-patient basis, serve 30,000 in New York and could be expanded readily. And the success rates for methadone are better than for psychotherapy. What stands in the way are rules that require counseling and other social services for the methadone addicts - rules imposed as a sop to supporters of drug-free therapy. Relaxing these rules would cost lit-tle and might yield an enormous payoff.

Marijuana plants are vulnerable to aerial spraying; processed pot remains bulky to ship. Thus crackdowns on foreign supply may have more effect than on cocaine, more easily smuggled. Marijuana use appears stable. The most dramatic effect of disrupting foreign supply has been to raise the price and promote domestic production. U.S. growers oow more than meet the demand.

Meanwhile, the health risks of marijuana seem mild compared with the effects of toduced possession of an ounce or less to a

Whatever happened to the drug crisis? ticketable offense. Alaska's courts have in effect legalized growing marijuana at home for personal use, and there is support for laws to do the same in some other states.

Nevertheless, law enforcement devotes heavy resources to fighting marijuana. Some authorities propose to legalize and regulate marijuana and tax its use. Short of legalization further decriminalizing marijus could free law enforcement resources to fight the much higger menace - cocaine.

While marijuana grows all across Ameri-ca, the coca bush thrives only in the high Andes. No domestic production can offset disruption of the foreign crop. The best way to contain cocaine is to obstruct access and drive up the street price.

Because cocaine is easily hidden in small spaces, smugglers are better stopped at the source than at the border. Spraying might eradicate much of the crop, but the search for a selectively effective spray remains hung up by insurance liability. One company may have developed such a spray but fears damage suits like those over Agent Orange. Official attention is needed.

Meanwhile, Washington has demonstrated that much can be done short of spraying. Last year it equipped and advised Bolivian troops who destroyed eccaine laboratories in Operation Blast Furnace. That put enough pressure on the traffickers to disrupt the local coca market and send farmers looking for other crops. In Bolivia and elsewhere, leaders who once quietly welcomed a flood of narco dollars now consider cocame a threat to their own societies.

The State Department is reluctant to repeat Blast Furnace. Even when invited, descending American helicopters offend Latin sensitivities. Corruption and pobtics further limit crop eradication. Violent narcotraficantes intimidate Colombia's judiciary.

In Peru the pursuit of coca traffickers was suspended because the government had lost control of drug production areas to the Shining Path guerrillas. Yet persistence remains important; Peru has now resumed the fight with an aggressive new campaign against drug laboratories, using U.S. belicopters.

American police, meanwhile, are learning that it is possible to make progress on the demand side as well as on the supply side. Massive arrests and seizures of customer cars disrupt outdoor drug markets. Concerted assaults on crack laboratory-supermarkets can be effective. For a government willing to commit the resources, the new police strategies are genuinely promising.

Congressional debate has focused on ideas like a cabinet-level "drug czar" to coordinate the federal effort. Such a czar would be, at best, just another cabinet officer running just another inter-agency concoction, with little ability to force priorities or decide disagreements among his peers. Only the president has that power, and before he uses it he will have to decide on a strategy.

Mr. Reagan offers impassioned vows but no strategy. After promoting and signing a bill that would add \$1.7 billion to fight drug abuse, he called for cutbacks of \$900 million.

Expand treatment for beroin addiction; further decriminalize marijuana; mount an all-out assault on cocaine, with disruption of supply abroad and police attacks on users bacco and alcohol, and public tolerance re- those are the outlines of a plausible drug mains widespread. Eieven states have re-policy. What is lacking is the will to pursue it. - THE NEW YORK TIMES.

# It Should Be a Crime

Suppose a person who knows that he has the AIDS virus persists in having sexual contact with others, thereby threatening their lives. Should that be a crime? If so, is it enough that the second person has been put at risk, or must there be actual transmission of the virus for the crime to occur? If risk is the triggering element, and to some extent lack of warning, should the law distinguish between homosexual contacts, in which the risk is known to be great, and heterosexual. in which it is not? And if AIDS is transmitted, what of civil liability?

These complex issues are beginning to arise in courts and legislatures. The Soviet Union has announced that a person with the virus who continues to have sexual contacts faces up to five years in jail; the price rises to eight years if the virus is transmitted. An American might think this is boot-heel law that could never happen in his country; Americans care too much for civil liberties. There is the further tempting thought that some of the people who would surely favor such a law are among the Soviet system's most vociferous crines.

But at least the first part of this is wrong. It turns out that several states, including Florida and Idaho, have already made it a crime for a person with the AIDS virus knowingly to expose another to it. Nevada has a law requiring persons arrested for prostitution - normally a misdemeanor - to be tested for AIDS. If those who test positive are ever arrested for prostitution again, they can be charged with a felony. And the army is courtmartialing a soldier who knew he had the virus and still had sexual relations with two

other persons, one a woman and one a man. AIDS is a terrible disease. Because it invariably kills and because it is mostly spread through homosexual activity, there has been a nasty mix of hysteria and vengefulness in some of the American reaction to what must still be treated as a public health problem. But it is not bysterical to penalize as a crime the willful exposure of unknowing people to this virus. It is likely to be no more of a deterrent than any other criminal penalty, but it is basic, ordinary justice.

-THE WASHINGTON POST.

# Other Comment

### Forests Before, Deserts After

Forests, it is said, precede mankind. Deseris follow. It seems to be no accident that the fallen columns and broken statues of past civilizations often lie on devastated ground. The ruined cities of North Africa, once flowing with wheat and olive oil, now stagnant in the sand; the bare hills of Attica, mourned by Plato as "skeletons" of what they had been; the Maowu desert of Inner Mongolia that overtook the lush pastureland, alive with deer, that Genghis Khan chose for his tomb - all testify to the truth that when the land is overexploited, everything else collapses. No

civilization, however, has set about consuming its future with such enthusiasm as our own. In the last 10 years, productive land the size of the 12 countries of the European Community has been turned to dust. The UN Environment Program warns that one-third of the entire land surface of the world is now in danger. Ten years ago a special UN confer-ence opened at which the world solemnly agreed on a package of measures to halt the spread of deserts by the year 2000. Since then virtually nothing has been done. The world

must act fast, before the very foundations of our civilization crumble in the sand. - The Observer (London).

INTERNATIONAL HERALD TRIBUNE

JOHN HAY WHITNEY, Chairman 1958-1982 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER

LEE W. HUEBNER, Publisher JOHN VINOCUR, Executive Editor • WALTER WELLS, News Editor • SAMUEL, ABT, KATHERINE KNORR and CHARLES MITCHELMORE, Deputy Editors • CARL GEWIRTZ, Associate Editor • ROBERT J. DONAHUE, Editor of the Editorial Pages

RENÉ BONDY, Deputy Publisher • ALAIN LECOUR and RICHARD H. MORGAN, Amodete Publishers • FRANÇOIS DESMAISONS, Circulation Director • ROLF D. KRANEPUHL, Advertising Sales Director International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92200 Neuilly-sur-Scine, France. Tel.; (1) 46.37.93.00. Telex: Advertising, 613595; Circulation, 612832; Editorial, 612718; Production, 630698.

Directeur de la publication: Walter N. Thayer. Directeur de la publication: Walter N. 1 nayer.

Editor for Asia: Michael Richardson, 5 Canterbury Rd., Singapore 0511. Tel.472-7768. Th: RSS6928

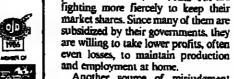
Managing Dir. Asia: Malcolm Glenn, 50 Glouessier Road, Hang Kang, Tel. 5-86/06/16. Teles: 61170 |
Managing Dir. U.K.: Robin MacKichan, 63 Long Acre, Landon W.C.: Tel. 8-86/902. Teles: 262009

Gen. Mg; W. Germany: W. Lauserboch, Friedrichstr. 13, 6000 Frontifuri M. Tel. (059) 726735. Th: 416721

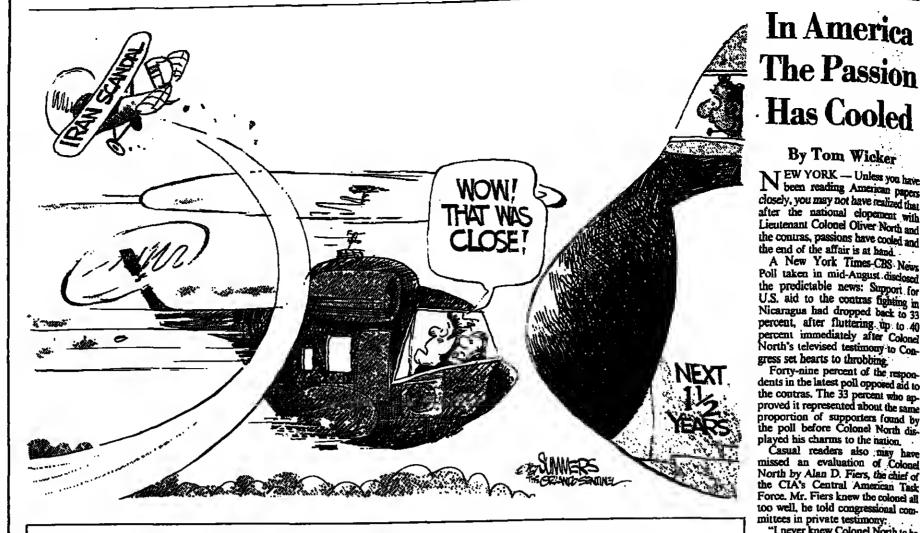
Pres. U.S.: Michael Conroy, 850 Third Are., New York, N.Y. 10022. Tel. (212) 752-3890. Teles: 427175

S.A. pu capital de 1.200.000 F. RCS Nanterre B 732021126. Commission Paritaire No. 61337 |

© 1987, International Herald Tribune. All rights reserved. ISSN: 0294-8052.



# **OPINION**



# Idea for 1988: A Natural U.S.-Soviet Partnership

By Jean-Jacques Servan-Schreiber

This is the second of two articles.

invitation of John Kennedy. He was extremely cordial, and displayed his famous open-mindedness by mentioning a range of subjects he suggest-ed we could discuss, today and tomorrow — and

then asked me, kindly, what order I preferred.

I took a deep breath and gambled on the intelligence of the man. I told him I thought my duty would be to propose to talk about Vietnam.

He showed surprise. He mentioned the continuous tension with the Soviets since the Cuban crisis, and the expansionist potential of China. He continued with the sensitive question of the balance of forces in Europe, and specifically the necessary, if ominous, rearming of West Germany.

That was the end of 1962, Vietnam was not a flashing red light in the war rooms of the world. But, having gone through that agony, we in Paris knew that an explosive danger lay in the shadowy escalation of the U.S. military expedition into the swamps of Vietnam. We imagined with horror the profound consequences of this new "march of folly," following our own path and leading also to humiliation and defeat - only in much larger dimensions, both in the world and at home.

I reported that to President Kennedy as the simple message of my visit. He listened, at first in disbelief, then with decent interest. He called Defense Secretary Robert McNamara and made an appointment for me the next day.

To my surprise, the session with Mr. McNamara was disappointing. He listened carefully, then said: "It is not conceivable that an American force in Vietnam would meet, as you imag-

WASHINGTON — When members of Congress return to Washington this month, they will face

several decisions that could determine

the future of economic and strategic

relations with America's most impor-

tant Pacific ally, Japan. We can only

hope that the vacation has cooled the

fires fanned by the illegal sale by

Toshiba Machine Co. of military technology to the Soviet Union.

tations of the intense reaction to To-

shiba's \$17 million sale, which by

enabling the Soviet Union to produce

a quieter submarine could require the United States to spend billions to

At the heart of congressional anger,

though, lie the very real frustrations of

unending economic and military com-petition abroad, heightened by budget

constraints at home. America sees it-

self battling Japan on the economic front and the Soviet Union on the

military front, a fight neatly symbol-

America relies on a high-tech mili-

W ASHINGTON — The failure of the U.S. trade deficit to shrink

has become a major embarrassment to

make American goods cheaper and

foreign goods more expensive, thereby

enabling American producers to win back markets that they lost when the

Instead, the excess of imports over

sch month's dismal figures put the

exports remains at record levels, and

United States further in debt to the

rest of the world. Now that the dollar

1985 levels, the persistent trade deficit

tive thinkers suspect that the United

States faces a more profound problem

changing nature of global competi-

tion. Most economists assumed that as

the dollar dropped, the United States

would regain the markets lost when it

rose. But the high dollar lured new

foreign firms into markets that had

These competitors have not disap-

peared with the lower dollar but are

Part of the problem is the rapidly

than they have admitted.

been held by Americans.

tary that seeks to deliver maximum with foreigners — precisely what they defense for the dollar. The Toshiba wanted to hear. Yet the "buffers," Mr.

the American economics profession. snibborn resistance among econo-

According to conventional theory, the dollar's declining value is supposed to notions of free trade might not be

back markets that they lost when the dollar rose in the early 1980s. As a make inroads into U.S. manufacturing

result, the trade deficit should have markets, prominent economists said

been dropping sharply for some time. not to worry. The Japanese were dis-

is roughly 40 percent below its early not sufficiently creative and entrepre-

Another source of misjudgment not behave as predicted in the text-

about the U.S. trade delicit is the books. Governments all over the globe

should make even the most conserva-nance in high technology.

ized by the Toshiba diversion.

upgrade its anti-submarine forces.

There are many possible interpre-

P ARIS — In 1962 I visited Washington at the something your generals did not have; thousands of helicopters. We can saturate the skies in Vict-nam, if we happen to be so overwhelmed."

f returned to Mr. Kennedy with increased fears. and be asked his brother Robert to monitor this problem and to keep in touch with me in Paris. But then came Dallas. Lyndon Johnson felt the joy of being a commander in chief in the pursuit of military victory. The rest is history.

A vision, today as yesterday, is nothing, only a nice dream, unless it is supported by a coherent prospect for carrying it out.

Such was the radically innovative and very simple plan by Jean Monnet that built Europe. Such was the remarkable Marshall Plan. Such was Pierre Mendès-France's making of peace in Viet-nam in 30 days. Such was John Kennedy's sim-plest and most effective of all plans: to light the flame of youth, giving it a real appetite, a joyful impetus, to create and master the future.

Taking our world as it is now, more diverse and complicated than ever before, we must decide that the plan for the future will be most likely to be understood and made to work if it is of utmost simplicity. I have two suggestions.

The hostile relationship between the two Ameri-

cas - the intellectual and the military - must cease, at all costs. There is no basis for conflict. The defense of America will rest on America's brain power. No more, no less.

When the Soviets gave Syria their most modern surface-to-air missiles to cancel the superiority of Israel's air force, what did the Israelis do? They inc, the sad fate of the French Army. It is not a look state-of-the-art computer technology and question of bravery but of technology. We have trained their pilots, day and night. On the screens

By John H. Makin

nology, purchased straight from the Toshiba catalog, can lead to multi-

billion-dollar losses in strategic advan-

tage, how effective can a defense strat-

egy be that relies on a constantly

And there is more to Congress's hostile explosion. Outside its halls, a

broad transformation of the American

An article by Karel G. van Wol-feren entitled "The Japan Problem," published last winter in the journal Foreign Affairs, signified the end of a

mostly indulgent characterization of

Mr. van Wolferen, a Dutch journal-

Japan that had prevailed for years.

ist who has lived in Japan for many

years, characterized Japan as having

dealt cynically with foreigners, telling them through "buffers" — people re-

sponsible only for smoothing contacts

Let's Face It, World Trade Isn't Free

By Jeff Faux

appropriate to the changing economic era. Economists have thus underesti-

mated the problem of the trade deficit.

missed as makers of cheap copies.

When America lost large segments

of its markets in autos, steel and con-

sumer electronics, the conventional

wisdom was that Japanese culture was

neurial to challenge American domi-

in semiconductors and robotics and

lost a seemingly insurmountable lead

in supercomputers. The mainstream

response was that America would al-

ways be the financial center of the

world, At last count, eight of the

Most recently, Americans were told

All of these predictions were made

that things would straighten out once

on the basis of classical economic

models that assumed, among other

things, that all markets are free and

competitive. In the real world, Ameri-

can companies compete in markets

that are not free and that therefore do

world's 10 largest international finan-

cial institutions were Japanese.

the dollar came down.

Then the United States fell behind

view of Japan is under way.

atrophying technological advantage?

of flight simulators the pilots reviewed again and again the whole Bekaa Valley, from all angles, at all hours of the day. It was real innovation — and an act of faith in science and education, in knowledge as the supreme resource.

On the day of the raid, more than the Israeli squadron was at stake. Its target was nothing less than the capability of the Warsaw Pact against the latest in Western computing art and excellence in human expertise, In 35 minutes all the SAM batteries lay destroyed. All the computerized fighter-bombers had returned home. The universe of the military, around the planet, had changed.

We must assume that the Russians have come to the same conclusion: True security is higher knowledge, far from the blind and ruinous accumulation of sterile hardware. This fits their vital need to rebuild an obsolete economy by transferring a large portion of resources and brains, monopolized by the military, to the creative part of Soviet society, while continuing a massive buildup of the learning system. "New knowledge is now the only source of true economic power." says Richard Cyert, president of Carnegie-Mellon University in Pittsburgh. It is also the only source of true security.

From this common need could come the birth of

an era. The need points to a natural partnership. Sharing open research labs with the Soviets could do more than anything — and much faster than arms talks — to change U.S.-Soviet hostility into a joint competition of trained brains in the knowledge Too simple to be realistic? That was what people said to Jean Monnet and Pierre Mendes-France.

The writer is chairman of the International Committee of Carnegie-Mellon University and a former French cobines member. He contributed this comment to The Washington Post.

# revolution that is transforming the world economy.

# The U.S.-Japanese Relationship Needs Rethinking

case provided a stunning reminder that the knowledge critical to maintaining a technological edge always leaks out. If \$17 million worth of technical technological edge always leaks out. If \$17 million worth of technical techn buying Japanese" and saving money light of frequent disappointment over fanatically - Japanese culture has promises" made by Tokyo.

Along with a spate of other articles, the Foreign Affairs article signified the emergence of "The Japan Problem" as a major media issue. Theodore H. White's scathing article "The Danger From Japan," published in The New York Times Magazine in 1985, set the tone of this new criticism.

Mr. White seized on the rise in negative feelings about Japan's economic policies by equating them with a Japanese counterattack launched on the United States after America's military victory in 1945. Shortly after Mr. White's article appeared, James Fal-lows wrote in The Atlantic, in an article entitled "The Japanese Are Different From You and Me," about the degrading sadistic view of women in explicit Japanese sex comics. Elsewhere, Japanese racism and anti-Semitism are widely discussed.

Japan is no longer viewed as a doc-

are subsidizing exports, restricting im-

ports and targeting domestic indus-tries for expansion in a scramble for

Managed trade, not free trade, is

now the norm. Trade relations between

countries will become subject more to political negotiation and less to supply

and demand in unregulated markets.

Once this reality is understood, it is

clear that Americans must abandon

the expectation that the falling dollar

solves their problems. They must get

on with the task of making businesses more competitive and with the messy but essential political work of govern-

ment-to-government negotiations that expand or restrict U.S. markets ac-

good for the American economy.

the new, mixed-market environment.

the reality of the marketplace.

The writer is president of the Eco-nomic Policy Institute, a Washington

think tank, and co-author of o book

about rebuilding the American econo-

my. He contributed this comment to The New York Times.

shares of stagnant world markets.

major economic threat - and that some of its greatest weapons are perceived to be cultural traditions like

a devastating confirmation of this darker view of Japan. America's increased alienation from its crstwhile ally has not gone unno-ticed in Japan. Masahiko Ishizuka warns in the Japan Economic Journal that "as long as Japan lacks its own grand strategy — in terms of defense, economics and other matters — for

the survival of its own nation and the whole world, it will continue to be pushed around by the United States." The relationship between Japan and America is stuck at a dangerous pre-adolescent phase, based on out-

dated stereotypes and perceptions.

Japan must consider whether it can remain both a major economic power and a minor military power. ft must either accept the mevitable loss of

national identity that partnership in a world economic and political system cupy summertime living. implies, or risk being treated as an outcast among advanced nations. The United States must decide what is expects from Japan; it must realize that it cannot dictate terms or

defense, and must begin to discuss knew too little about support these subjects calmly with Japan. have an opinion pro or con.

When alerted, however, Americans the come people think headed for a critical breakdown.

The writer is co-director of a study on U.S. relations with Pacific basin countries sponsored by the American Enterprise Institute for Public Policy Research and the University of Washington in Seattle. He contributed this comment to The New York Times.

an absolute liar, but I never took anything he said at face value he-cause I knew that he was bombasic and embellished the record, and threw curves, speedballs and spinballs to get what he wanted, and I knew it Other Central American news that did not quite make the front page:

15 in 15

C 47000 2

Spartition of the

President Oscar Arias Sanchez of the peace plan now being debated in the reason and in Washington, said he hoped the Reagan administration would not seek a said to the reason administration would not seek a said to the reason administration would not seek a said to the reason administration would not seek a said to the reason administration would not seek a said to the reason administration would not seek a said to the reason administration would not seek a said to the reason administration would not seek a said to the reason and the reason administration would not seek a said to the reason and the reason administration would not seek a said to the reason administration would not seek a said to the reason and the reason administration would not seek a said to the reason and the reason administration would not seek a said to the reason and the reason and the reason administration would not seek a said to the reason and the reason administration would not seek a said to the reason and the reason administration would not seek a said to the reason administration would not seek a said to the reason administration would not seek a said to the reason administration would not seek a said to the reason administration would not seek a said to the reason administration would not seek a said to the reason administration which we would not seek a said to the reason and the reason administration would not seek a said to the reason administration which we would not seek a said to the reason and the reason administration which we would not seek a said to the reason and the reason administration which we would not seek a said to the reason and the reason and the reason administration which we would not seek a said to the reason and the reason and the reason and the reason administration and the reason are reason and the reason are reason and the reason and the reason and the reason and the reason a would not seek further aid for the contras until after Nov.. 7; when the plan is supposed to take effect.

By Tom Wicker

after the national elopement with

Lieutenant Colonel Oliver North and

the contras, passions have cooled and

A New York Times-CBS News

the end of the affair is at hand

Poll taken in mid-August disclosed the predictable news: Support for U.S. aid to the contras fighting in Nicaragus had dropped back to 33

percent, after fluttering up to 40 percent immediately after Colonel

North's televised testimony to Con-

Forty-nine percent of the respon-dents in the latest poll opposed aid to

the contras. The 33 percent who ap-

proved it represented about the same proportion of supporters found by the poll before Colonel North dis-

played his charms to the nation.

Casual readers also may have missed an evaluation of Colonel

North by Alan D. Fiers, the chief of

the CIA's Central American Task

Force. Mr. Fiers knew the colonel all

too well, he told congressional com-

"I never knew Colonel North to be

mittees in private testimony:

and I knew it well."

gress set hearts to throbbing

"Events are in the hands of the Central Americans now," Mr. Arias. said, "We should have a chance; we deserve that chance until Nov. 7."

His point, of course, was that if the Reagan administration keeps and supplies to the Reagan administration keeps sending weapons and supplies to the contras, the Sandinist regime in Nicaragua can hardly be expected to meet its part of the bargain —

meet tis part to take major steps toward me to

after all, in a special broadcast of The William F. Buckley Jr.'s "Firing Line" program, similar to one in which all Dentocratic candidates appeared earlier this summer. The vice president said he had been refusing because the debate had been scheduled too early; other Republican hopefuls said he was trying to dissociate himself from them to enhance his

status as front-runner. Either way, his capitulation is unlikely to fatten Mr. Bush's shim reputation for bold independence. The centrist candidate who in 1980 accused Ronald Reagan of propagating "voodoo economics" — one of the most prescient remarks any presidential candidate ever made - later bebeen transformed into a threat Reve- came Mr. Reagan's acolyte. That, lation of the Toshiba sale amounted to and his ardent wooing of the right

wing have raised questions about what, if anything, he stands for. . Nor have debates been Mr. Bush's bag. Mr. Reagan trounced him in New Hampshire in 1980: Geraldine Ferraro came out at least even with him in 1984, after which Mr. Bush lost a little face by claiming to have kicked a little ass.

Even one item of "big news" scens oot to be attracting much attention in the dog days: President Reagm's nomination of Judge Robert Bork for a seat on the Supreme Court

Politicians, academics and members of the press - including me have pictured the Bork battle as one of the major crises of the Reagan years. But the public does not seem to care, perhaps because baseball Cupy summertime living.

A Washington Post-ABC News

poll conducted in August found that 55 percent of respondents had not even heard of the Bork nomination. A New York Times-CBS News poll in July disclosed that 63 percent knew too little about Judge Bork to

are smarter than some people think. One poil taker, Harrison Hickman, probed "focus groups" in Alabams and Pennsylvania and learned that the members saw the nomination struggle for exactly what it is - a partisan matter, with mostly political motivations on both sides.

The New York Times.

# IN OUR PAGES, 75 AND 50 YEARS AGO

### 1912: Balkans Warned

cording to principles of reciprocity and informed judgments about what is just taken steps at Constantinople, et intervention in the Sino-Japanese To help political leaders make these Sofia and Cetinje, in order to prevent judgments, American economists need the present dispute from leading up to a war. The steps are a kind of to catch up with European and Japanese counterparts in understanding severe protest. It appears that Great Britain is to take similar action. Absolute ideas die hard, but eventu-Meanwhile, the pourparlers which have been proceeding in Switzerland ally they do die. With each month, the gloomy statistics add more nails to the coffin of the venerable free trade the to find an understanding between Italy and Turkey have ceased. It must ory. Parts of the theory will remain a not, however, be thought that they useful tool for analyzing the behavior have been unsuccessful of certain markets. But as a general model, free trade no longer describes

ATHENS - The report that a Greek officer, two non-commissioned officers and a private have been killed in a fight with Turks on the frontier is mi-officially confirmed.

ODESSA - The Black Sea lighthouse administration reports that contact mines are adrift in the Dardsnelles. They were torn from their moorings by a recent storm.

### ROME - Russia and France have

1937: Sino-Soviet Pact TOKIO - The fear of possible Sovi-

conflict was considerably heightened recently by the conclusion of the Sino-Soviet non-aggression pact, prompting Japan to speed up the undeclared war on China. The most optimistic Japanese authorities are now hoping for a victory by the sal of the year. What the Japanese fear is that the Chinese will prolong the conflict with the idea of weakening is pan, and then the Soviets will take advantage of Japan's plight to enter the conflict on the side of China. Mobilization seems to be proceeding on an ever-growing scale. Thousands of soldiers leave Tokio daily. When the troops are being sent is not severaled, but the probability that not all of them are being sent to China

indicates that Japan is ready for any

eventuality on the Asiatic continent

In America The Passion The Passion

. . 3.0 - <del>- - -</del> N EW YORK — Unless you have been reading American papers closely, you may not have realized that

> १ वर्षेत्र । स्टब्स् स्टब्स् स्टब्स् 7 :3

4.

2.57 ್ಕ್ರಾ ಘಟ - 第4 - 1967年 - 1967年 215

1.00 Special services . ...... (Be)

g the desirence of

"Panaso

I hey t "Panasonie set u which are very bene

and create an image "To supply all or nationwide organisa either directly or inc have done that on or

they're more like en

"Panasonic's Fra when they move bar given a responsible j products. These per have turned out to b

"Heraeus has ber lears, so we wanted the long view. In 198 15th anniversary tog

"We have a very in Japan. One could made our name pop

Heragas Falelineralle Ombit o tials and configuration for the dental Edeimetaile is represented in lane Panas mar is a brand name of ? lapen electris electric and electric Malaushila Electric, through the ex Matterbula Electric Trading Con I

Import Product Lines Machinery • Data Processing Semicianductors - Electronic ! Forestry Products - Foodstuff

> Matsushita Electric T Regional Purchasing Office Frankfurter Buero Center.

# **OPINION**

# The pass AIDS: resummy Will Also Be Tomorrow's AIDS: Yesterday's Victims

By William F. Buckley Jr.

1. At first, the disease was isolated as having two highly identifiable target groups, male homosexuals and intravenous drug users. Publicity was given to the dangers of certain kinds of sex and to the use of needles that might be con-terminated. The result of this publicity has not, according to preliminary evidence, done much to slow the use of dirty needles. The homosexual community, on the other hand, has made considerable strides in self-regulation. The bathhouses in San Francisco, for instance, have been closed, and whereas the infected population was doubling every 12 months, as of one year ago that period appears to have stretched to 20 months -- a step in the right direction.

2. But along the way, the fear of the disease and its increasing incidence among women and children gave rise to the assumption that it should be considered to be a general epidemic, from which only the monogamous, non-drugusing non-hospital-working minority was entirely safe. Although one cannot and should not conclude that these gen-eral fire alarms were cynical, it is true that they served particular purposes.

One such purpose, obviously, is the call for federal funding. There are those (I am one of them) who believe the federal government is properly called mon to fund research into any disease, no matter how particularized its victims. If an epidemic were to break out that afflicted only Scandinavian sun-worshipers, remedies are properly investi-gated by government funding. But it is correct that much of the public takes the position that if bomosexuals desire to continue to live promiscuously, then they should suffer the consequences of doing so, and that if drug users persist in using dirty needles, let them die a dirty death. Accordingly, it was in the political interest of the two standard victim groups to universalize AIDS: AIDS will get YOU if you don't watch out.

A second reason for considering the virus to be universal had to do with the desire of the victim groups to make themselves anonymous. When a death occurs among young or middle-aged men, and AIDS is given as the cause of death, the public presumption has been that the deceased was an active homosexual or a drug user. It would soothe many people under tension if AIDS deaths were accepted as saying nothing about the sexual life of the deceased.

3. But there is recent evidence that the disease remains highly discriminatory. Robert Scheer of the Los Angeles Times has written a series that accumulates evidence that AIDS is very, very rare in the United States. Some scientific groups have come to the same conclusions. They do not tell heterosexual cou- East Germany led to democracy?

114

N EW YORK — Here is the quarrel ples to take no precautions, but attempt to assure them that the chances of their contracting the disease are slight. This contracting the disease are slight. This eases a little of the pressure on the panic button, the highest pitch of which was reached by Stephen Jay Gould of Harvard when he wrote a few months ago that the way things were looking, it was

> was developed, 25 percent of the human race might have died from AIDS. Regardless, there is no gainsaying the fact of AIDS-infected children being born, and destined to live only five, six, seven years. And since there is no retroactive way to relieve the child's parents of the disease, one depends necessarily on research of a kind that can actually

possible that before a cure or a vaccine

Research, then, will continue. But aparently evidence mounts that the victim groups of yesterday are the likely groups of tomorrow.

Universal Press Syndicate.











#### LETTERS TO THE EDITOR

#### Don't Mix Trade, Defense

Regarding the column "U.S.-Japan: An Alliance in Question" (July 23) by William Finan and Richard Samuels: The mutual security treaty between apan and the United States is intended

to keep the peace of the Pacific Ocean and to prevent any Soviet invasion of the area. We believe this treaty has contributed to the peace of the Far East. To play a substantial role in maintain-

ing the prosperity of the Western countries. Japan has increased its defense budget every year, in spite of the huge government deficit. Japan's defense budget thus has become the seventh largest in the world. Obviously we are not getting a free ride.

We have trade problems with the United States, but America has the same kind of problems with its European allies. Even with these problems the United States and the European countries have kept NATO alive. This is because they distinguish trade problems from the military alliance. Why is this not true of Japan and the United States?

JUNICHI KATO. North Ryde, Australia.

#### The Will Must Be There

Regarding "Prosperity Makes Democ-racy Inescapable" (Aug. 26):

John Kenneth Galbraith argues, as a deterministic economist should, that industrialization makes democracy inevitable. It could be pointed out that democracy arose in America with small farmers; and has industrialization in

# Social attitudes and cultural inheri-

JUST GET TO

tance are also fundamental determinants. The ability to sacrifice ideals and interests for the public good is essential for the democratic process: Let the vote of the majority — even a majority of only one — be the deciding factor.

Values and attitudes are crucial. No one likes dictators, but in places like Iran, one dictator is often replaced by another. Stalin followed Lenin and the czars. You may resist a current dictator, but a modified copy often follows.

> HERBERT MAZA. Aix-en-Provence, France.

#### Thucydides on the EC

With reference to the recent activities of the European Community as reported in your pages, may I be permitted to quote Thucydides, 5th century B.C.? The EC appears to have "a diet com-

posed of various races, in which every state possesses an equal vote, and each presses its own ends, a condition of things which generally results in no action at all. The great wish of some is to avenge themselves ou some particular enemy, the great wish of others to save their own pocket. Slow in assembling, they devote a very small fraction of the time to consideration of any public object, most of it to the prosecution of their own objects. Meanwhile each fancies that no harm will come of his neglect, that it is the business of somebody else to look after this or that for him: and so, by the same notion being entertained by all separately, the common

cause imperceptibly decays." AL HILLIARD. Graz, Austria.

#### Citizenship First, Not Race

Your article "The New Bwana: White Aides Gain Power in Africa" (Aug. 21) is, however unintentionally, racist. It lumps two expatriates and a citizen be-cause they are white (or non-black). Surely the proper dividing line is cit-

Jean Collin, the interior minister of Senegal, has been a loyal citizen and servant of Senegal for a quarter century. He is not unique. Non-blacks have served in the Tanzanian cabinet, as one does today. Two at least, Amir Jamal and the late Derek Bryceson, were regularly re-elected in contested elections large majorities. Among the Mozambicans who were with President Samora Machel to the end were several non-blacks, including an academie ad-

viser and a minister. It is a grave disservice to achieving a nonracial world, a grave insult to nonblack African citizens and a grave misunderstanding of the majority of black Africans to categorize by race as if citizenship were of no consequence.

REGINALD HERBOLD GREEN. Lewes, England.

#### Dancing Isn't What It Was

The editorial "A Merengue of Memories" (Aug. 15) strikes a chord. In the past two years I have given fairly large parties to celebrate our golden wedding anniversary, our daughter's 50th birth-day and my busband's 80th birthday. At each party there was excellent dance music, and I noticed on each occasion that of all the age groups, ranging from 8

years to well past 80, it was the older guests who enjoyed dancing most. The 20- and 30-year-olds sat and talked and missed so much. They will not even have dancers' nostalgia later in life. EILEEN SCHLESINGER

#### Still Groovin' on the '60s

The generations that bave come of age since World War II are basically no different from their mothers and fathers, except that they have more money and are, if possible, even less thoughtful. If Judith Sims doesn't prove the point in her column, "The '60s Again? The

Sooner the Better!" (Aug. 4), she certainly offers nothing to refute it. But I must thank her for laying bare the substance behind the myth that has arrested our generation at the stage of adolescence.

Thanks for telling us how great and goofy the street life was in '67 and how groovy the music was. The only problem is, I have aunts and parents just as mooneyed about the music and dances and street scenes of their college days, Everyone revels in those special years.

I suspect that something special was happening in America in 1967 and 1968, but no one has quite put a finger on it. The writer did not come close. She was not talking about the '60s, really; she was talking about herself, It is an appeal to status through affiliation, much like name-dropping. That so many of us, 20 years later, and with hair beginning to gray, do the same proves only that we have not yet come to terms with our adolescence.

GEORGE GOODE.

# For the 'Fuss-Getter-Uppers' Of Small Town Journalism

By Eleanor Randolph

in America, they get sued, buried in mail we can think again. The real foot soldiers in this business are people like Jim Johnson, editor of the Metro News in said that he only prints good news be-

#### **MEANWHILE**

Chaney Montgomery, editor of The Yazoo Herald in Yazoo City, Mississippi. Mr. Johnson's weekly newspaper was investigating the business activities of a state representative, J.E. Turner, when the two ran into each other at a board meeting a few weeks ago. No polite but frozen grin from old J.E. No, the politician walked over to the newspaperman and slugged him in the face ecause, as Representative Turner put it, be "just got mad" at Jim Johnson's particular brand of journalism.

When Mrs. Monigomery started investigating hometown officials who il-legally used taxpayers' money to pave heir driveways and patios, her reception was anything but cordial. After she took a photograph of work crews, a county worker this summer sprayed her from behind with hirdshot.

The examples of small town editors in America whose readers do more than write letters are legion. Ken Fortenperry, former owner of the McCormick (South Carolina) Messenger, found that after he investigated the sheriff, his car was "egged," tacks were spread in his driveway and explosive devices were detonated near his home. He told Publishers' Auxiliary, a newspaper for smaller newspapers, that he is "much relieved" since selling the Messenger and taking a job with the state Depart-ment of Mental Health.

Woody Hunter, publisher of the Brandon (Vermont) Review, is suing the town's police chief for harassment, asking for \$100,000. After Mr. Hunter pubished a poll and a story critical of the police, he suddenly became the subject of a criminal investigation. When a judge ordered Mr. Hunter's secret police file opened last week, it revealed that the police also had tried to set him up for prosecution as a child molester.

It shows how sick these town officials are," said Mr. Hunter. The pursuit of truth is never easy, and do not know whether these newspapers were on the right track. I do know that

as a paper gets larger and the city gets larger, there is more distance between reader and writer. In a small town, the editor and his or her subject eat lunch a few yards apart at the same coffee shop. Facing reader disapproval at such

WASHINGTON — When big-time close range has encouraged many other city reporters write a masty story editors of the 7.600 weeklies in the United States to stick to weddings and high or, more often, snubbed with an occa- school honor society awards. Several acsional cold shoulder. But if those of us ademicians studying grass-roots editing who work for large institutions think we have found that the image of the toughare on the front line because we write mosed editor facing off against the com-about kings, candidates and presidents, munity's wayward establishment is go-

ing the way of the typewriter.
The editor of one Florida weekly has cause that is what his readers want. To print bad news is to lose money in most cases. Advertisers get nervous, and read-Chickasaw, Alabama, and Debbie ers call their friends to engineer a boycott. The county commissioner whose kickback scheme is revealed on the front page is the same one who has control

over where to place the legal ads. Some editors harbor a secret sympathy for the newspaper owner in "Jaws" who decides that since the shark has eaten only one person, "I dou't think it would be in the public interest to spread this around." So the small town editors who do take chances are leagues ahead when it comes to journalistic bravery.

An investigative reporter in the hig city knows that if he goes to jail over a story, the terrible toll may be that he is famous for life. Maybe they will make a movie about him or give him a Pulitzer. but maybe they should not. The real human and journalistic drama is in the place where the sheriff loiters behind the editor's car, waiting for the parking me-Let to click into the red.

The Yazoo editor, Debbie Montgom ery, got a little relief from the stresses of hometown editorship recently when the country's newscasters gave her a moment of publicity. After the cameras have moved elsewhere, however, she continues to work in Yazoo City.

For her, the story still isn't over, espe cially when the county worker who is charged with shooting her goes before the judge. It turns out this is the same judge Mrs. Montgomery attacked in a recent editorial, saying he had handed down (on light a sentence in a drug trial "I don't give a damn who you are," she told me, "If you're doing something

wrong. I'm going to write about it," A few days ago a woman walked into the Yazoo newspaper office, leaned over Mrs. Monigomery's desk and hissed that the 26-year-old editor was a "fuss-getter-upper." For Mrs. Mont-gomery and her peers, this should be the ultimate compliment.

Washington Past Writers Group.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

# "Panasonic does more than sell our products in Japan. They try to create an image for us."

"Panasonic set up education centers for us in Tokyo and Osaka which are very beneficial to our business. They aren't just dealers; they're more like entrepreneurs. They try to educate our customers and create an image for our materials on the Japanese market.

"To supply all our markets in Japan, Heraeus requires a large, nationwide organisation. A sizable number of Panasonic's people are either directly or indirectly selling our products in Japan. We couldn't have done that on our own.

"Panasonic's Frankfurt office is staffed with very good people. And when they move back to Japan, they're

given a responsible job working on our products. These personal relationships have turned out to be invaluable. "Heraeus has been in business for 135

years, so we wanted a partner who takes the long view. In 1985, we celebrated our 15th anniversary together. "We have a very good market share in Japan. One could say that Panasonic

> Dr. Jürgen Heraeus Chairman Heraeus Edelmetalle GmbH Hanau, West Germany



Herneus Edelmetalle GmbH manufactures materials and equipment for the dental industry. Heraeus Edelmetalle is represented in Japan by Panasonic.

made our name popular there."

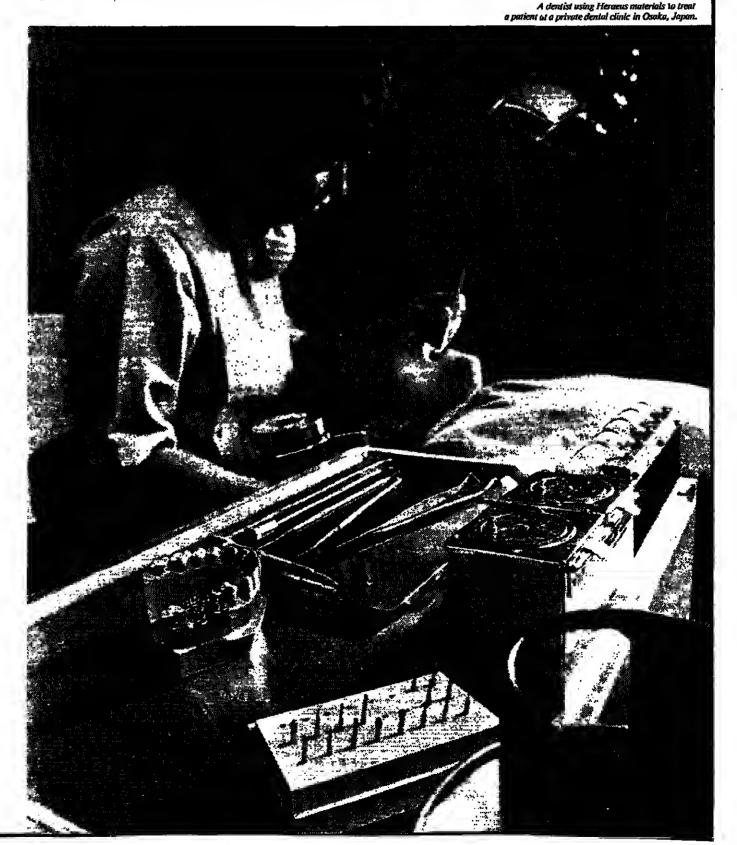
Panasonic is a brand name of Matsushita Electric, Japan's largest electric and electronics manufacturer. Matsushita Electric, through its export division. Matsushita Electric Trading Co., Ltd., has committed

itself to marketing a wide range of European-made products in Japan, a venture that has already helped many European companies gain market entry. If your company manufactures a competitive product, and if it has an interest in penetrating the Japanese market. please telephone or write to Matsushita Electric Trading Co., Ltd.

 Machinery • Data Processing Equipment • Measuring Instruments • Dental Equipment • Consumer Goods • Semiconductors • Electronic Components • Mechanical Components • Metals • Non-Ferrous Metals • Chemicals Forestry Products • Foodstuffs

# anasonic Matsushita Electric

Matsushita Electric Trading Co., Ltd. Regional Purchasing Office For Japan Frankfurter Buero Center, Mainzer Landstrasse 46, 6000 Frankfurt/M1, F.R. Germany Tel: (069) 72 03 55





ter the Reagan administration accused the Soviet bloc of having said. used chemical weapons in Southeast Asia, an article in Foreign Policy magazine says that fresh evi- to have been victims of chemical dence obtained by government experts shows that the allegations were erroneous.

The investigators said the vellow material suspected of having been sprayed on the victims by military aircraft was actually made up almost entirely of pollen dropped by

Secretary of State Alexander M. Haig Jr. first raised the issue of Soviet use of chemical weapons. nicknamed "yellow rain." in a speech in West Berlin in September

Mr. Haig contended that the alleged use of trichothecene mycotoxins against rebel forces and refugees in Laos and Camhodia violated international agreements governing chemical warfare.

But an account in the fall edition of Foreign Policy, released Sunday. accuses the administration of having rushed to judgment against the

The article says the administration hypassed high-level scientific advice available to it and instead "chose to pursue a strategy of max-

Entitled "Yellow Rain: The Story Collapses," the article was written hy Julian Robinson of the University of Sussex. Jeanne Guillemin of Boston College and Matthew Meselson of Harvard University. The account is based largely on recently declassified documents.

Private researchers have disputed the administration's allegations for years, but the Foreign Policy account says flaws in Mr. Haig's original theory have been uncovered by government experts who visited the area at the end of 1983.

A report on yellow rain submitted by Mr. Haig in 1982 said that interviews with refugees and soldiers who claimed to have witnessed chemical warfare attacks had revealed that many were suffering from symptoms associated with exposure to toxins.

But the government experts sent

Puerto Rican Paper Closes The Associated Press

SAN JUAN, Puerto Rico - The oldesi Puerto Rican newspaper, El Mundo, closed Sunday after a deal with a possible buyer collapsed because no agreement could he reached with the union, the pub-

In the newest IHT guide, you'll learn about Asia:

Cultural differences

between countries

 Business manners The secret haunts of long-time Asia residents
 Asian dnnks to try — and

those to beware of

What to do on weekends
 Pitfalls to avoid

WAL HER 110

<u>Address</u>

WASHINGTON - Six years aftions found that only 5 of 217 such witnesses had become ill, the report

> In another case, five patients at a Cambodian hospital who claimed altacks were actually found by the U.S. experts to have been suffering from "hattle fatigue, smoke inhalation, hear stress or a combination of these effects."

The State Department said Monday that it stands by its contention that the Soviet bloc has used chemical weapons in Asia. A spokeswoman. Phyllis Oakley, said that the administration "has no reason to change its earlier conclusions."

Mrs. Oakley said that when the administration publicly addressed this question in 1981, the issue had been under intense U.S. government study for half a decade. She acknowledged that reports of chemical warfare in Asia have sub-

Richard R. Burt, a senior official who urged Mr. Haig to go public with the allegation, said be thought at the time that the evidence was

"I wanted to get the story out and stop the killing," said Mr. Burt, now U.S. ambassador to West Germany, in an interview with The Washington Post, "There are people in government who always urged you to wait a while."

According to the administration. the toxins alleged to have been found in samplings do not occur naturally in Southeast Asia. But the magazine report said new evidence indicated just the opposite and that bees consume large quantities of the ingredient.

"In large measure," the article said, "it was the systematic efforts of American government investigators that undermined the administration's case."

It said the U.S. intelligence community had departed from estab. N.Y. Judge Puts Brakes lished procedures for verifying laboratory and field information and instead had supported a conclusion that should have been regarded only as a hypothesis.

claims of supposed witnesses, with-out obtaining independent cor-roboration of the toxin analysis and without ascertaining the composition of the yellow rain, the Reagan administration chose to pursue a strategy of maximum pubimpact." the report said.

# Kemp Fit for Football, Not for Army Candidate Got '61 Exemption at Height of Sports Career

SACRAMENTO. California - The Republican presidential candidate Jack F. Kemp received a medical exemption in 1961, when he was a professional football player, that allowed him to avoid being called to active duty as an army reservist, The Sacramento Bee reported Monday.

Medical records obtained by the newspaper showed that Mr. Kemp's unit, the 977th Transportation Co. based in San Diego, was ordered to active duty during the Berlin crisis on Oct. 15. 1961.

While his fellow reservists reported to Fort Lewis, Washington, where they trained until Augusi 1962, Mr. Kemp, as quarterback, led the San Diego Chargers to a second division title before losing to the Houston Oilers in the American Foothall League championship.

John Buckley, a spokesman for Mr. Kemp's campaign, said. The standards for active duty in the army are rigid and Kemp did not pass them. He had a separat-



Jack F. Kemp

ed shoulder and variety of ail-

Mr. Kemp, a private in the reserve unit, received Novocain shots while playing football that vear. Mr. Buekley said.

"There is a difference between

some guy out there busting his gut 10 play a football game with pain," Mr. Buckley said.

J.W. Best. now a poysician in Scottsdale, Arizona, said he was on the team of military doctors that examined Mr. Kemp in San Diego. Dr. Best said there was no pressure to give Mr. Kemp special treatment. Military doctors reported

swelling and muscle spasms in Mr. Kemp's left shoulder and said that "voluntary range of motion" of the left arm was limited to 80 degrees, about chin Mr. Kemp, who has developed

reputation as a hawk on defense matters during his 17-year congressional career as a representative from New York, said he did nothing to avoid a call-up, and he told the newspaper that he did not request an exemption.

"Like all people," he said, "1 wanted to do what was right. I must admit 1 was married and had a child, but I certainly wnuld've done whatever t was

# MINE: Blast Traps 64 as South African Strikers Return

(Continued from Page 1)

stage whether the lift is still attached to the winding rope," Gen-

Company officials said a depth indicator stopped when the elevator was about 2,700 feet (820 meters) underground. They said the missing miners were presumed to be at the intermediate pump station at 2,100 feet, or in various excavations at the bottom of the shaft, which is 4,100 feet deep.

"All rescue operations are at present focused on reaching the pump station and the lift in the shaft to locate survivors," a company

# On City's Bicycle Ban

NEW YORK - An experimental rule against bicycle riding on "Without carefully ehecking the some husy Manhattan avenues skidded to a halt Monday when a judge ordered the city not to write summonses until an appeal could

Justice Leonard Sandler of the

Appellate Division of the state Supreme Court signed an order preventing the city from handing out "The secretary of state's dramat- \$45 tickets under the ban, aimed announcement in West Berlin in primarily at the city's 5,000 bicycle 1981 then locked the administra- messengers, until a full five-judge tion into a political position from appeals panel hears the case Sept. which it has yet to extricate itself."

spokesman said before the bodies and survivors were found at the nump station. He added that rescue attempts had been hampered by

Cyril Ramaphosa, general secretary of the National Union of Mineworkers, said the union was investigating the accident's cause.

More than 800 miners, most of them black, died in accidents in South African mines last year.

The strike against the country's vital mining industry resulted in some improved benefits for families of workers killed in accidents, but the miners did not win the danger pay they had sought.

### KOREA: Accord Reached in Seoul

(Continued from Page 1)

strike on Tuesday. The police said the strike could disrupt traffic, because 15 percent of Seoul commuters use taxis, and might spark violence between striking drivers and more than 24,000 owner-drivers who are expected to keep working. Politicians also want a new con-

stitution because at this moment each side believes it can win an election, one Western diplomat

"Both sides want to play the game," the diplomat said, "so they ave to agree on the rules." Other features of the draft constitution include the following: A pledge of military neutrality

in politics, as the opposition demanded; but the pledge is not spelled out in the preamble, a concession to the ruling party.

• A single five-year term for the president, with no vice president.

The opposition wanted a U.S.-style system with two four-year terms and a two-person ticket, hut the draft is closer to the ruling party proposal for a single six-year term with no vice president.

 The preamble does not pay homage to civilians killed by soldiers during a 1980 uprising in Kwangju; the ruling party had opposed such a reference. • The government dropped its

insistence that presidential candidates reside in Korea five years prior to an election, which would have eliminated the opposition leader Kim Dae Jung as a candi-

Politicians now hope that a National Assembly committee can draft exact language by Sept. 10, paving the way for quick parlia-mentary approval and a referendum in early October. That would allow presidential elections in mid-

# Rising Fear of an Offshore War ulation of 1.5 million has been tion when it began in 1979 But he cited in the past as a source of said that they since have turned potential unrest or sedition as the away from it because of the direc-

On Saudi Arabia's Gulf Coast.

By Edward Cody Washington Post Service

DAMMAM, Saudi Arabia -This vast and fantastically rich expanse of desert has become the unlikely place where modern pressures building on Saudi Arabia seem to concentrate.

Oil has been pumped here for 20 years, and now the Eastern Province faces a war offshore, a Shiite minority that takes at least a glance toward Iran's version of Islam and a crash industrialization project that has forced a hasty marriage of Bedouin ways with 20th-century technology.

An airborne warning and control systems, or AWACS, plane lifting off from its base at Dhahran and swept-wing fighters streaking over Dammam provided reminders of the Gulf War that increasingly is becoming a threat to Saudi Arabia.

Prince Mohammed, the provincial governor, said in a recent meeting with foreign reporters that security preeautions have been increased in the oil fields and refining facilities.
"Anything that happens, war or

anything, this will he the first target," said the Prince Mohammed. 37, a son of King Fahd.

The prince and other Saudi sources have spoken chiefly of their military readiness to meet any Iranian attack. But other observers pointed at the danger of sabotage or terror raids in a country that has miles of often unsettled coast along

Asked about this danger. Prince Mohammed said that no such attempts have occurred, not even since the Saudi and Iranian rulers began trading charges over the violence at Mecca on July 31.

Since the violence, the Saudi roval family has adopted a suffer anitude toward Avatollah Ruhollah Khomeini's revolutionary Islamic government. Although the Mecca outrage has been King Fahd's main concern, his government's toughened policy also has coincided with the increased risk of military con-

At the same time, Iran has vowed to retaliate against Arah nations for Iraqi air strikes against its oil loading and shipping facilities.

Kuwait, which hacks Iraq and serves as a transshipment point for war supplies, has been considered as the first likely target for any Iranian strikes. But the Iranian rulers also have mentioned Saudi Arahia's multimillion-dollar support for Iraq in their threats of retaliation, and most of the millions are produced in this region.

The Shiite minority, estimated to number more than 150,000 in the Eastern Province, which has a popconflict with Iran grows. Violent tioo that Tehran has taken under riots broke out in the area in late Ayatollah Khomeini's leadership. 1979 after the Great Mosque of Mecca was taken over by radicals leaders met with Prince Mohamdenouncing what they said was med soon after the Mecca violence

Prince Mohammed and other said. Saudi sources said, however, that the violence in Mecca last month di rulers provoked no disturbances among the area's Shirte population. Prince Mohammed, a graduate of the University of California at Santa Barbara, has concentrated on

ago, according to foreign observers. A number of Shiites jailed after the 1979 protests were released soon after he was appointed in a gesture that was widely applauded by Saudi Shiite notables, these ob-

servers said. "We are here to try to make the area as calm as possible." Prince Mohammed said.

The Saudi royal family belongs to the Wahhabi branch of Islam. and the conservative Wahhabi tenets have been the law of the land since Ibn Saud founded the modern kingdom in 1932. Sandis of the Shiite sect, like Shiites in other parts of the Arah world, traditionally have occupied the lower rungs

Prince Mohammed acknowledged that some Saudi Shiites had looked toward the Iranian revolu-

Liberace

Going or

 $e^{-\frac{1}{2} \sqrt{2} (1+\frac{2\pi}{3})}$ 

----

. 114. 115.

· ·

1.12.17

N 12. C

1905

\*\*\*

Links and

The Internation

University

outer D

44

1

74.5

As a result, Saudi Shifte religious Western corruption in the king- to express their indignation at the conduct of Iranian pilgrims, he

"Here in the Eastern Province." he said, "if perhaps people found a and Iranian attempts to blame Sau- surface attraction at the beginning when people began to realize what things were like, they changed "

Prince Mohammed has adopted a style of rule that seems out of time with a region hurtling into removing discontent and prevent- modern economic development While construction workers haming unrest among the Shiites since taking his post two and a half years mer on a modern petrochemical complex to process the region's oil at Jubail, for example, the prince holds a traditional daily majlis or audience, to receive petitions from his subjects in the style of his Bedouin ancestors.

Saudis — ranging from an elder-ly Bedouin with a dispute over land to a young cripple who wanted a transfer from his job as a telephone operator - filed before the seated prince, handing over written enreaties and arguing their cases in brief conversation.

To an outsider, this princely contact with the people seemed diffi-cult to reconcile with the rapid industrialization in the Eastern Province. But Saudi officials are convinced that they can embrace the technology of the West without abandoning traditional Saudi val-

# GULF: Iran Hits Kuwaiti Freighter

(Continued from Page 1) tacks on Iranian interests which

serve that country's war effort."

The Iraqi Defense Ministry warned Monday that "the strikes will be much more intensive in the forthcoming days. Iran's navy ehief told Tehran ra-

dio that his ships were "fully prepared to react strongly, decisively and crushingly. The commander of the Iranian

Revolutionary Guards, Mohsen Rafiq-Dust, threatened to bomhard Baghdad with missiles, renewing the "war of the cities" of January and February, when thousands of civilians on both sides were killed in bomb and missile attacks. An Iraqi military spokesman,

reply to any Iranian attempt

assembled for Gulf duty - six warships including the helicopter carrier Guadaleanal - was escorting two reflagged Knwarti tankers up the Gulf. The United States will soon have

<u>6</u>42. ≥ 6.

lic:

55 0 5 500

allocation —

200 -

Just 7 -

**利道(2): )** 7 1

Locality of

Little .

Burgaretti Turkin

Heat of the second

armed American flotilla thus far

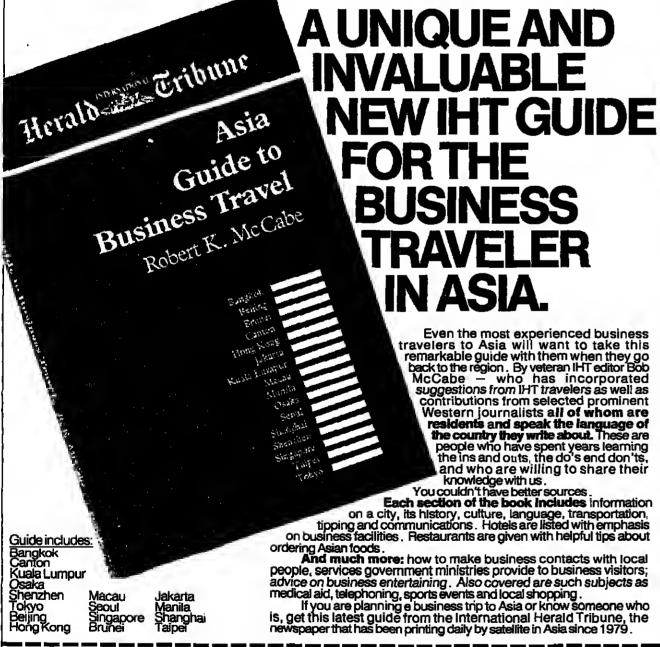
more than 40 ships in the area. An editorial in the Dubai news-

paper Khaleej Times noted Mon-day that Iraq's resumption of shipping raids "may increase the pressure on Iran and may be designed to bring things to a decisive

"But," it added, "it also suddenly raises the tension in the Gulf by several notches."

Indeed things were so tense in Kuwait — a prime target for Irani-Abdul Jabbar Mohsen, said in re- an economic retaliation -- that Kuply that Iraq had "tens of tons of waiti military forces fired an antiexplosives, apart from missiles, to aircraft missile at a radar screen blip that, a Defense Ministry statement said later, turned out to be Meanwhile, the most heavily caused by bad weather.

# There's never been a guide to Asia like this one!



### AIDS: U.S. Accuses Soviet of Spreading Misleading Articles on the Disease (Continued from Page I) country where the United States the Indian newspaper Patriot at- source was not a military publica-

of leases on American military has military bases. Greece, fueled public anxieues in Japan and stirred deep currents of fear in Africa, according to the

State Department. The Soviet ambassador to Washington, Yuri V. Dubinin, denied during an interview June 16 that the Soviet Union had orchestrated such a campaign and insisted that he had never seen such stories in the Soviet press.

Shown a copy of an article in Izvestia, the main Soviet govern-ment newspaper, headlined "AIDS - an American Gift," Mr. Dubinin said his government had "nothing to do with" such stories and had never taken an official position on the origin of the dis-

He asserted that Soviet journalists were free to report news under

are in other countries. Since the Soviet press launched man, called such articles "nothing its campaign in October 1985, more more than a blatant and repugnant than 200 newspaper articles, radio attempt to sow hatred and fear of reports and forged documents have surfaced in 74 countries attributing the AIDS epidemic to American military research gone awry. ac-

cording to U.S. tahulations. This year alone more than 80 such reports have appeared, about search on AIDS would be "imposagencies in Moscow, including the one-third of them in state-run Sovi-

Although most articles outside the Soviet Union have appeared in leftist publications, newspapers that have picked up the thread include the sensational Sunday Express in London and the staid Le Monde in Paris, according to the U.S. records. In addition, govern-

In the Soviet Union, Izvestia: can anthropologist. Sovietskava Rossiva, a Communist Party publication: and Krasnava virus escaped in the late 1970s from Zvezda, the armed forces newspa- an Army biological warfare laboraper, have joined the international tory at Fort Detrick, which it said news agency. Tass, and the Novosti was in New York. According to Press Agency, which aims its mate- U.S. officials, the only AIDS rerial largely at foreign audiences, in search ever done at Fort Detrick,

the campaign.
In letters last year to two Soviet the army's chief biological warfare

newspapers, which refused to pub-research center in 1969, is a current The articles are 'nothing more than a blatant and repugnant attempt to sow hatred and fear of Americans."

their own hylines, just as reporters lish them, a former U.S. amhassa-

The State Department formally protested late last year, and in defected in 1980. April the U.S. surgeon general, C. Delivering of the Russians' mes-Everett Koop, told a visiting Soviet sage has been facilitated by a sense delegation that cooperative re- of ohligation among Western news

campaign continues."

By planting stories in obscure sation in the Soviet press and to do so with little or no additional comment that might seem to comproment worldwide news services, U.S. ana mise the news agencies objectivity. curtly dismissed the idea of a man-

- Arthur A. Hartman, former U.S. ambassador to Moscow

1962, according to Ilya Dzhirkve-

study of the effectiveness of the dor to Moscow, Arthur A. Hart-man, called such articles "nothing The Patriot, now supported partly by Soviet advertisements, was established with Soviet funds in

lov, a former KGB officer, who sible as long as the disinformation dominant American agencies, to

Moscow that day. The AP summa-

tributed to an anonymous Amerition but a six-paragraph Novosti editorial.

The letter said that the AIDS To support their charge that AIDS is the product of U.S. military research, the Soviet articles cite Dr. Robert Strecker, invariably described only as an "American scientist"; Dr. John Seale, "a prominent specialist working in London"; and the East German has the Maryland installation that was band-wife team of Jacob and Lilli Segal, whom the Soviet press often identifies as French.

Neither the American nor the Briton is a scientist. Both are practicing physicians who have circulated papers accusing the Soviet Union — not the United States — of spreading AIDS.

The Segals contend that the AIDS virus was manufactured at Fort Detrick in 1977 by combining a virus that infects the nervous systems of sheep with a "cousin" of the AIDS virus that causes a rare form of cancer in humans. Western scientists point out

however, that the genetic material

in the AIDS virus is almost entirely

unique and that science has yet to create any living organism with unique genetie material. "No reputable Russian virologist would back up this propaganda," said Dr. Flossie Wong-Staal, 2 so-nior virologist at the National Can-

cer Institute. And in fact none has, Dr. Valentin Pokrovsky, president of the So-viet Academy of Medical Sciences. is one of several Russians who have

made AIDS virus as improbable. Interviewed in the May 2 issue of Kepes, a Hungarian weekly, Dr. Pokrovsky said: "I don't think it ment analysts said. Moscow has beamed radio hroadcasts to every

The origin of the account was a rized without comment an eight-letter in the July 16, 1983, issue of paragraph report from Tass, whose think it was naturally caused. came from military experiments.

ESCORTS & GUIDES

Jakarta Manila Shanghai Taipei IHT ASIA GUIDE TO BUSINESS TRAVEL International Herald Tribune, Book Division, 181 ave. Charles-de-Gaulle, 92521 Neutity Cedex, France Payment is by credit card only. All major cards are accepted. (Please note that French residents may pay by check in French francs, at the current exchange rate. We regret that checks in other currencies cannot be accepted). Please charge to my credit card: Eurocard MasterCard Visa Diners Card number: Unique coverage of 16 cities, including four in the People's Republic of China! (186 pages, paperback). Please send me\_\_\_\_copies of IHT Asia Guide to Business Travel at U.S. \$14.00 each plus postage: \$3 each in Europe; \$7 Asia; \$6 all other countries. Name

#### **ESCORTS & GUIDES** INTERNATIONAL CLASSIFIED INTERNATIONAL (Continued From Back Page) **ESCORT** USA & WORLDWIDE ESCORTS & GUIDES **ESCORTS & GUIDES**

Head office in New York 330 W. 56th St., N.Y.C. 10019 USA ARISTOCATS Landon Secret Service
128 Wigmore St., London W.1.
All major Credit Cards Accepted
Tel: 437 47 41 / 012
12 noon - midnight 212-765-7896 212-765-7754 MAJOR CREDIT CARDS AND CHECKS ACCEPTED Private Memberships Available LONDON BELGRAVIA

Portman Escort Agency 67 Chiltern Street, London W1 Tel: 486 3724 or 486 1158 All major credit cards eccepted **LONDON** KENSINGTON

LONDON

ESCORT SERVICE 10 KENSINGTON CHURCH ST, W8 TEL 937 9136 OR 937 9132 All major credit cards accepted

Escort Service. Tel: 736 5877 MAYFAIR CLUB ESCORT SERVICE from 5pm ROTTERDAM (0) 10-4254155 THE HAGUE (0) 70-60 79 96

CAPRICE-NY

\*\*\*\*\*\*GENEVA BEST

ESCORT SERVICE 022/ 21 03 40 GENEVA ESCORT SERVICE (nd: 46 11 58 tOME CLUB BURDPE ESCORT Guide Service, Tel: 06/587 2604 589 1146 [from 4 pm to 9:30 pm]

LUXEMBOURG
rde Muhilingual Escort &
Service. Tel: (352) 486079
Credit cards accepted.

\*\*\*\* MADRID

Hamour Escort Service, Tel. 259 90 (7

OKYO FIRST CLASS ESCORT GUIDE SERVICE Tel 351 22 78. CHESEA ESCORT SERVICE. 51 Beauchemp Place, Landon SW3. Tel: 01 584 6613:7249 (4-12 pm) LONDON ORIENTAL GUIDE and Ex cort Service, Tel: 01-243 1442 LONDON & HEATHROW Escort Service. Credit conts. 749 3062 ATHENS INTERNATIONAL Executiv Escort Service, Tel: 722 8241

ONDON CRISTINA SWEDISH speaking Escort Service, Tel 834 0891. LONDON ISABELLE French speaking escort service. Knightskridge 2350592 LONDON EXCLUSIVE ESCORT Ser-vice. Tel: 01-352 0498 \*ZURICH \* CAROLINE ESCORT and guide service. Multilinguol. Tel FRANKPURT + AREA Christina Escorr Service 069/364656 Credit Cords too

**ESCORTS & GUIDES** 

MADRID IMPACT excert and guid service. Multilingual, 261 4142

ONDON ESCORT ACENCY Tel: 935 5339.

SOPHIE FRENCH SPEAKING Exc Service. Tel: London 581 4147.

FRANKFURT - POLAND ESCORT Service. 069/63/199. GENEVA ROYAL ESCORT Service. Tel: 022/ 812 772. Service. Tel: 01 370 0634/608 7194 \* + ZURICH \* + ESCORT and Golds Service, Tel: 01 / 251 09 92. Tel (0) 20-911030 UMSTERDAM BERNADETE Excel Service. Tol: (020-32779) LONDON ESCORT SERVICE, Tel. 937 6574. NEW YORK-LADY CREMANON 6 cort Service 212-996-2557 "ENGUSH" DRESSEDORF - KORN Born Escurt Service. 0211-383 141.

LONDON ORIENTAL ESCORI Se-vice. Tel: 01 584 7210. AMSTERDAM. S.H.E. BSCORT and Guide Service. Tel: 949900. PRANKFURT "TOP TEN" ESCORT Service. 0/9/55-88-26 FRANKFURT NUMBER ONE Secon Service, Tol. 089/84 4875 or 84 4876. FRANKFURT - COMPANION SECON Service, Tel: 65 62 76. LONDON VICTO ESCORT SERVICE Tel: (01) 370 7151 MUNICH + REMEMBER - BSCORE and Guide Service. Tel: 089/972014

addressing the cases
The constitutioning exchange and reflection on the by a leading l

by a leading imember CHO

Join school

International Business

Personal consideration at Ordered and other to

# es Gulf Coa 1 Offshore

trun Hits Kuwaiti Fr

**clin**g Articles on thek

m fraktie.

# ARTS/LEISURE

# Liberace's Glitz Going on Sale

By Robert Reinhold . New York Times Service

LOS ANGELES — Opinions dif-fered on Liberace's musical talents, but the pianist and showman bad few equals when it came

to shopping.

When his personal belong are auctioned off April 10-13, it will take 23,852 square feet of the Los Angeles Convention Center to display them, along with a bubble over the parking lot for his cars. And that does not include the con-tents of the Cloisters, his Palm Springs estate, which are to be saved for a Liberace museum there.

The auction will be preceded by a five-day public viewing, during which there will be concerts and benefit parties.

The production will be a fitting A 19th-century Capodimonte of the man whose name dinner service for 12, nearly 300 epitaph to the man whose name came to symbolize outlandish ex- pieces. travagance and glitter in dress, de-sign, music and personal consump-tion. Liberace died on Feb. 4 at 67 from the effects of AIDS.

More than 20,000 items from five of his homes will be offered. and the homes themselves, in Las Vegas; Malibu, California; Lake Tahoe, Nevada; in the Trump Tower in New York, and a penthouse in Los Angeles, are also on the market. The proceeds are now tion for the Performing and Cre-ative Arts, which provides scholarships. But there is some uncertainty about that since the showman's will may be contested by his sister An-gie and her children, and the children of his deceased younger brother, Rudy.

The auction is to be held by Christie's and Butterfield & Butterfield, a West Coast auction house. Their officials are now cataloging the collection, which ranges from minor items of little intrinsic value - "happy-happies," as Liberace called them - to a Baccarat crystal table dating to 1850 that was once owned by the Maharajah Bahadur

Just how much money the sale will raise is problematical because of what the auctioneers are calling the "L factor." The L stands for Liberace, and it means that many of the objects are expected to bring well above their real value because of their owner. The overall value of the goods has been estimated at \$7 million, but Liberace's fans are expected to bid up the prices of the smaller items as souvenirs.

"He adored bargains and loved garage sales," said Jane de Lisser of

Christie's Beverly Hills office. "I suspect he did his own buying. As a compulsive buyer, he beat all of us women." She diplomatically described Liberace's taste as "eclec-

Among the major pieces are: A pair of 19th-century German giltwood consoles that were in the Las Vegas home.

• A pair of 19th-century Sevres French porcelain vases, painted with flowers on one side and figures of courting couples on the re-

 A three-piece 19th-century Mexican silver table garniture. The middle piece has vases, flanked by candelabra with seven candles each. The stems are American Indian figures in Mayan clothes.

 Liberace's favorite automobile, a 1982 Zimmer Golden Spirit. • Five fur coats of mink beaver and natural Norwegian fox and a

black mink queen size bedspread. In addition, from five to eight pianos will be sold from the pianist's collection, among them a Blüthner concert grand, a 10-footlong instrument with four strings for each note instead of the usual three, and a Baldwin covered completely in a mosaic of etched mirror tiles. Most of the pianos still belong to the Baldwin company, and it is not clear yet where those proceeds

will go.
Other items for sale are a 1977 supercharged Auburn, a hand-built replica of a 1936 model; Liberace's personal jewelry, and contents of the master bedroom suite in Las Vegas, whose ceiling was covered with a replica of Michelangelo's "Creation of Adam" from the ceil-

DATE, MARCIA! THING TO

SURE AM, ZONK. YOU HAD ANY-

DOONESBURY

READY FOR

OUR BIG CINEMA



A MOVIE AND

ing of the Sistine Chapel in the lated to his show life will be saved

However, the public will not be able to hid on the performer's famed sequined and bejeweled show costumes and diamond-studded microphone. All materials re- been taken by friends and relatives.

WHY? I DON'T

CATICH YOUR

I JUST THOUGHT

IT MIGHT BE NICE

for the museum in Palm Springs. Nor will the performer's 27 dogs be included; five remain with his he has recorded on the True North housekeeper of 36 years, Gladys label in Toronto. Lucky, now 76, and the rest have

AND MAYBE

A NIGHTCAP

AT THE SEA-

PORT AFTER.

# Bruce Cockburn's 'Miracle'

By Cynthia Guttman onal Herald Tribune TORONTO - When Bruce Cockburn started recording in the late '60s, he was determined to fight a perennial Canadian disease: the belief that to be successful in Canada, an artist had start off by winning approval south of the bor-

Seventeen albums later, 41-yearold singer-songwriter Bruce Cockburn has won his bet. Recipient of 10 Juno awards (equivalent of the U.S. Grammy) and the Order of Canada, he has earned a loyal audience on home ground and international acclaim with his poetic lyrics, his virtuoso guitar playing and his modest approach to stardom. His latest album, "Waiting for a Miracle," is a compilation of singles (along with two new songs) released between 1970 and 1987 and is a good introduction to his broad musical range.

From his early days of pastoral folk tunes inspired by cross-country tours to his latest angry political tone set to percussive jazz and rock beats, Cockburn's genre, weaving reggae, blues, rock and folk with lyrics influenced by two of his favorite poets, Allen Ginsberg and caped neat labeling.

"I've been categorized so many times before that people don't know how to do it anymore," says Cockburn, who admits to not cleary remembering many of his early songs. After dabbling with trumpe and clarinet, he discovered the guitar at 14, attended Berklee School of Music majoring in composition, and returned to Canada, joining two of his contemporaries, Murray McLauchlan and Gordon Lightfoot. Since his first release in 1970.

When he broke into the American market in 1979 with his vi-

OH., SORRY

MHOA! TOO FAST! WE'RE SPINNING

OUT OF CONTROL



Lyricist Cockburn: "I've been categorized so many times."

brant, catchy single "Wondering ful appearance and his trademark Where the Lions Are," Rolling round steel-rimmed glasses, is a more intimate and visionary vein, Stone magazine called him "Cana- careful listener and a serious thinkde's best-kept secret." Since then, er. His political and human rights Canada's song-poet has been on convictions have been reached restlessness and several world tours while keeping through research and travel, his exseveral world tours while keeping in touch with his home audience. Apart from tours across the counry, he often stages benefit concerts for relief agency groups and hu-manitarian organizations. He tries and arty street life of one of Toronto personally answer the 50 to 60 fan letters a week. Last year be hoods, he attempts to keep a low raised 35,000 Canadian dollars (US \$26,717) for the Haida Indians in their battle to prevent logging on British Columbia's Lyell Island, an issue that inspired the writing of "Stolen Land," a song co-authored by Hugh Marsh, Cockhurn's violin

In my mind I catch a picture big black raven in the sky

looking at the ocean - sail reflected in black eye as white as heroin, white like weathered bones - rum and guns and smallpax gonna

change the face of home

As he prepares a morning cap-puccino, Cockburn, with his youth-

ploration of sound through a long-time fascination with musical traditions from around the globe. From to's fast-gentrifying neighborprofile.

His political conscience emerged tianity, rather than from the influence of the '60s. "There was a dim awareness of things, but I was not point where it was obvious that you can't love your neighbor if you don't know who he is, and you can't love your neighbor and watch him get killed at the same time, you

His beliefs first spurred several albums exploring the spiritual

and personal ambiguity. You see the extremes of what humans can be? and in that distance some tension is

energy surging like a storm. "Inner City Front" (1981) and "The Trouble with Normal" (1983) began a harsher probing of urban civilization. His beat became more distinctively anchored in rock 'n' roll, and his cinematic descriptions more vivid and compressed. The catalyst was a tour in 1983 to Central America as a guest of Oxfam, the international relief organi-

"At that time you still couldn't convince anybody that the CIA was backing the contras," rememhers Cockburn. "In Nicaragua there was so much beauty, so much pain, so much unnecessary pain. Everybody suffers in life hut it seems ridiculous to see such avoid-able suffering." Such feelings are echoed in two of his most original albums, "Stealing Fire" (1984) and "World of Wonders" (1986), which both sold more than 250,000 copies in the United States. His songs both ballads and rock-based tracks - are imbued with Latin and Caribbean rhythms, his baritone voice stronger and more impassioned than in earlier works. One of his most controversial and internationally successful songs, "If I Had a Rocket Launcher," is a violent reaction to the bombing of a Guatemalan refugee camp where Cock-burn talked to survivors. In his "Lovers in a Dangerous Time" conveys his characteristic sense of restlessness and hope in the face of

you've got to kick at the darkness till it bleeds daylight
when you're lovers in a dangerous

Since "World of Wonders" and "Waiting for a Miracle," Cockburn continues to cross borders, accommodating increasing commercial demands and finding himself short with a gradual conversion to Chris- of time to write. He has just returned from six weeks in Nepal as a guest of the Unitarian Service Committee, a trip likely to infinan activist at all. After becoming ence a few songs to come, as he Christian, I think I was led to that continues exploring the buman condition with his unerring hope; Somewhere out there is a place that's cool, where peace and balance

are the rule working toward a future like some kind of mystic jewel and waiting for a miracle.

Bruce Cockburn on tour, Amrealm set to jazz acoustics. 'Hu- sterdam Sept. 2; Milan Sept. 6; mans" (1980), which followed a Duisburg West Germany Sept. 11, separation with his wife, ushered in Cologne Sept. 12.

The International Herald Tribune and Oxford Analytica present a special conference on The International Business Outlook University College, Oxford, September 16-19, 1987.

Join selected top management executives at the Fourth Annual International Business Ontlook Conference in the peaceful environment of University

You will participate with significantly fearns of leading academic experts in addressingular current economic, social and political mends in key regions of the world. The continuous of specificate its start briefings, high-level analyses and stimulating exchanges provides a time oppositional over three days for in depth discussion and reflection on the world business change.

The conference will close with a dispose at Blenheim Palace to be addressed.

by a leading international figure

Heralden Crimne The global newspaper

OXFORD

A specialized completing from which draws its project at Oxford and other leading university

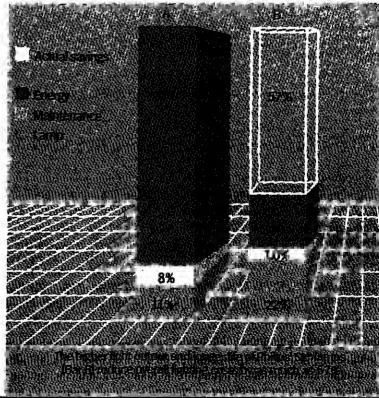


Philips has been a world leader in artificial lighting for almost a century.

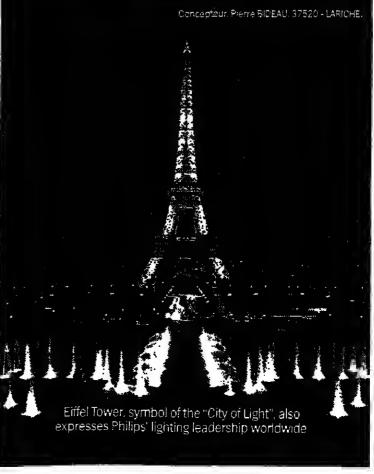
So no company knows more about how to make light work, ... as you'll see in the brochure 'Philips light... more than meets the eye'.

It describes how light can be used to enhance comfort, create mood, promote sales and increase safety and productivity.

And how lighting-energy costs can be reduced by up to 75% without any loss in light output or quality.



# How to make light work



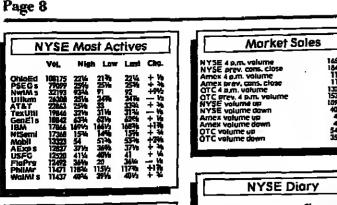
In short, it describes how Philips' unique combination of scientific research, application expertise and product technology can make light work for you.

copy of this booklet. Philips Lighting Division, Marketing	Philips light	
Services EC2/HE/21 P.O. Box 218, 5600 MD Eindhoven, the Netherlands.	mores more interests Historian	
Name:	CONTRACTOR TO THE	
Company:		
Address:		



**PHILIPS** 





Dow Jones Bond Averages

50 1.3 25 163 2535 92 1.8 27 1394 .16 5 10 125 17 1154

3.00 5.5

1.80 2.6 22 .60 2.2 12 .31

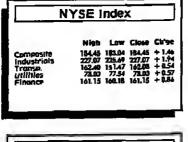
120 39

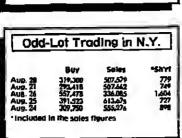
Amfoc of 1.87 5.6

괢

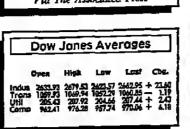
Div. Yid. PE 1003 High Low Qual. Chige

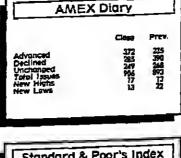
395 1221 403 2029 79 36











Standar	rd & Poor's Index
Industrials Transa. Utilities Finance SP 500 SP 100	High Low Cless Chee 366.25 382.47 265.63 + 2.47 265.45 262.07 264.01 + 0.25 117.47 116.53 117.47 + 0.65 31.57 5125 21.50 + 0.25 130.07 264.97 387.80 + 2.16 130.07 264.97 387.80 + 2.16

i 1 Ataath High Law

HIS CHARLES CONTROL OF CHARLES CHARLES

2.7145 145 145 155 XX

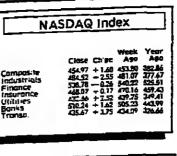
Sis. Close Cust. Chige

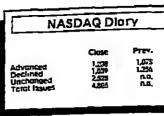
20 140

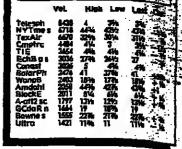
79.49

149

1.50 11 16







AMEX Most Active

AMEX Stock Index

20 15 20 1.0 1.48 2.9 1.86 9.9 .76 1.5 1.72 9.5

57% 36% 38% 38% 38% 38% 38% 44% 644 144

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsew Dow Average Rebounds 23.60

trading, helped by a stable dollar and steady for \$95 a share.

The Dow Jones industrial average rose 23.60 Exxon jumped 1½ to 99%, Chevron of to 2,662.95 after falling 70.15 points last to 58½ and Texaco added ½ to 42½, week when investors locked in profits made

Schlumberger, trading ex-dividend during a steady run-up in stock prices.

Advances led declines about 5 to 3 among the NYSE issues traded.

Broad-market indexes also advanced. The New York Stock Exchange composite index rose 1.46 to 184.45. Standard & Poor's 500stock index added 2.76, ending at 329.80. The price of an average share climbed 34 cents.

Volume rose to about 165.8 million shares from 156.3 million shares on Friday.

Stocks opened mixed and attracted buyers in the stocks opened mixed and attracted buyers in the stocks.

midmorning, when bonds rallied from early levels. Rising crude oil prices also gave a boost to oil stocks, three of which — Exxon, Chevron and Texaco — are components of the Dow iodustrial average. Oil prices rose in New York on news that an Iranian speedboat attacked a Kuwaiti-flagged freighter in retaliation for Iraqi weekend attacks on Iranian oil installations.

Traders gave mixed reviews to Monday's performance. Though stocks broadened their advance in late trading, activity was dull, with participation by large institutional investors

| 17th | 15th |

NEW YORK — Prices on the New York
Stock Exchange advanced Monday in moderate

Newmont Mining was third, rising 9½ to 92.

Newmont Mining was third, rising 9½ to 92.

Ivanhoe Partners, 8 company owned by T.

Boone Pickens Jr., offered to buy the company

Among the oil stocks, Mobil rose 21/2 to 531/2, Exxon jumped 11/2 10 99%, Chevroo climbed 1/2

Schlumberger, trading ex-dividend, rose 14 to 47%. The company said it sold its Fairchild semiconductor business to National Semiconductor for a combination of common stock and warrants with a guaranteed cash value of about \$122 million and would take a third-quarter loss related to the sale of about \$220 million. National Semicondoctor rose % to 15%.

Elsewhere in the technology sector, Digital Equipment climbed 2¼ to 189%, Unisys rose ½ to 44%. Hewlett-Packard, which announced new portable computers, jumped 2% to 66% and Control Data added % to 33%.

Blue-chips attracted buyers. General Motors gained 24 to 924, IBM rose 13 to 168%, AT&T added % to 334, American Express advanced % to 37% and Philip Morris rose 1% to 117%.

Prices rose in moderate trading of American Stock Exchange issues, Telesphere International was the most active Amex issue, unchanged at

The American Stock Exchange iodex rose 1,60 to 361.35. The price of an average share gained 7 cents. Advances led declines 370-281 Ohio Edison was the most active NYSE-listed issue, rising to 22½. Public Service was 13,639,400 shares, compared with Enterprise Group followed, rising ½ to 25½.

Div. Yid. PE 180s High Low Quat. Ch'se 

.90 27 13

1149 +296 2676 -2 137 -2 2576 + 14 1376 + 96 2476 + 1 1114 + 96 4476 +1 1114 + 96 44 .40 2.4 122 .80a 1.8 20 2.20 2.5 1.50 5.4 1.16a 7.8 1.60 2.4 13 92 247 122 3054 141 315 437 255 STATE 415

40分子 11分子 14分子 14分子 14分子 15分子 160分子 150分子 EGX G 1.13 1.3 32 EGX R1 L45 11.5 22 EGX R1 L45 11.5 25 EGX R1 L55 11. 

PATRICAL SAN AUG. VIANTANA AUG. SAN AUG. VIANTANA AUG. VIA 

1.20 8.5 12 96 1.207 1.120 2.4 2.217 1.120 2.9 8 104 1.120 1.9 8 104 1.120 1.9 8 104 1.120 1.9 8 104 1.120 1.9 104 1.120 1.9 104 1.120 1.1 

1915年 1877 で 1915年 191

17% LAC n 17 LAC n 17

1.52 45 16 14 37.1 124 15 1.2 15 1.2 15 1.3 14 15 15 1.3 1

INTERNATIONAL STOCK aid Mired Settle le Continent Rec He HOUSE & WHEL المجود المسترانية والمستران 3.279 

Place Marie Miles Com

SEPTI MEI R 1, 1987

72 AM تحتك فتعدان **有需要完整性** · North eri fyrir 🕸 🕸 - -- arm e Europ catch t of the

next si PENNE 表表:(4.7% in Indices Mackenson marie Me and the state of t The Nakes Don

man B

man in the

mines made to the court, the tradition of women fined the last of the amount exp

insulements are builting up in mayor secure banks, according to Rathard mional business at the Securities and Ir blogfor the British musiket. Hockwenge fo and staff in their male of finance and the amonth to copy with the backing, he Enash said that or or or his to schoolen th amoi a supramatio na. c'eanne agency a

Policy allows

Post Corrector Orrelation and Line Grand Cores of the Line Core of the Line Marie Marie

Per Far Far Far E R E R

TUESDAY, SEPTEMBER 1, 1987

#### INTERNATIONAL STOCK MARKETS

# Amid Mired Settlements, The Continent Recedes

By ROWENA WHELAN

 ONDON — The lagging performance of stock markets in continental Europe behind those in the United States, Britain and Japan has clouded their attractiveness for big global players. "This time last year Europe was the place to be," said Jeffrey Mizrahi, chief economist at the internanonal brokerage firm of Savory Milln. "But now it has stagnat-

European exchanges are still luring such mighty market makers as Salomon Brothers Inc. and Nomura Securities Ltd., but analysts said that the investment firms were taking a cautious approach. "European economies are in good shape, but

the stock markets require a breather," said Roger Hornett, head of the European department of the brokerage firm James Capel. "They went up too far, too fast and became too expensive on the hack of too much euphoria." He predicted decreased

Europe "will not catch up with the rest of the world in the next six months," an economist said.

trading volume, increased volatility in prices and greater caution among dealers holding positions. Data based on the Financial Times Actuaries World Indices reflect those trends, said Simon Bradford of Wood, Mackenzie & Co., the British brokerage that compiled the figures along with Goldman Sachs of the United States.

The European index, excluding Britain, rose just 4.7 percent in dollar terms in the first half of 1987. In yen terms the index dropped 2.8 percent, in British pounds it fell 3.8 percent, and in

Deutsche marks it sipped 0.6 percent, Mr. Bradford said.
For the same period, the Dow Jones industrial average climbed 17.6 percent in dollar terms, the Nikkei Dow Jones index jumped 28.5 percent in yen terms, and London's FT All-Share index inared 38 percent when calculated in sterling, according to malysts. "Europe as a whole will not catch up with the rest of the world in the next six months," said Mr. Mizrahi of Milln.

Although worry over prices has kept buyers selective, profes-

spionals face major delays in settlements on some continental tocks. Brokers said that firms were still struggling to close many ransactions made last year, as trading volume surged. They also implained of a lack of international experience in the back filces of securities houses and at the banks that act as custodians

TALIAN institutions, for example, have been sharply criticized by one leading British broker who said his firm still had about 300 transactions outstanding from a year ago. Other rokers must be in the same position or worse, he added.

Alan Nash of PaineWebber International reported difficulties with other markets, including West Germany. "The sheer volume If trading is straining even the very best of custodian depart-nents of banks," said Mr. Nash, who heads the London Stock. exchange's Foreign Equity Market Committee.

The securities houses are paying major international banks armous sums because of delayed settlements, through interest ; harges on open balances," he added. Others said privately that and delayed settlements deliberately to earn interest on securies houses' accounts that were in deficit,

. Slow settlements are building up "a major systemic risk" that jornies central banks, according to Richard Britton, director for itemational business at the Securities and Investments Board, a atchdog for the British market. Brokerage firms have had to hire iditional staff in their back offices and boost salaries over the st six months to cope with the backlog, he said.

Mr. Nash said that proposals to shorten the delays include the ration of a supranational clearing agency and an improvement bilateral links between the exchanges.

**Currency Rates** 

PARS E	nics							Au	g. 31
,			Ma	F.F.	14.4.	Gldr.	B.F.	S.F.	Yes
· Stereballs	2.0445	3.335	1.1268	0.2371	0.1557 =	_	5.423 *	1.364#	1,4362 -
(a)stots (	37,325	41.5075	20,782	6.2785	24715 -	18.446		25.201	0.265
- inkfort	1.8152	2.959	_	0.2773	0.1282 *	0.8676	4812 *	1.7129	1,274 *
with (F)					Closed				
1 20	1,314,29	2,147.60	72403	214.65		642.63	34.837	177.00	1.229
· · · York(c)	-	1.4305 &	1,3145	4.0705	1,315.50	2.846	<b>37.7</b> 5	1.4705	142.45
, di	4,045	12475	3.34		0.4621 -	2.9445	0.1409	4,0553	4.263 *
YD	142.50	232.75	78.47	23.50	0.1005	P.75	2.7049	7543	
. Ch	1,4715	2,4347	0.8236	0,2464	0.1138 *	0.7318	3.7626 -	_	1.8507 *
- <b>ວຸນ</b>	1.1417	0,7002	2.0714	4.9254	1,500.27	2,3736	43.0512	1.7086	142 523
· R	1.2861	6.7934	23447	7,5338	1,409.25	2.6445	46,7507	1,9335	102.27
ommerci on M.A.	al franc	b: To be							
h		W.	<u>.</u>						

"00" N.A.: not available					
her Bellar Va	tues				
M. westrel 2.09 PG Tul. 8 L401 Gr T. Schill. 12.76 10.00 Tul. 97. 39.15 10. Si Cruz. 44.44 Inc. Sillon 5 1,3129 [c] May years 3,7221 Ex Sh Bruss 4,5762 KV	rrancy Per S , worthe 4,403 est druc. 137.75 rip Keep S 7,3807 Hen rupes 12,95 Mr. ruples 1450,00 de 50 0,4655 uell shet, 1,4073 restriction 9,2815	bi, Zealand \$ \$tip, nairu* Horur, krone Phil, pesu Part, excude Saudi riyai* Sing, \$	Per 5 1477.08 1.464 4.00 4.6575 20.40 142.90 3.7504 2.1045 806.10	Spon. 1 Swed. I Talwa Thai in Turkis	rund 2,039 ruble" 0,6339 resete 121,80 krens 6,3745 i \$ 30,96 ship" 25,715 is line 845,00 krisen 3,673
7. Pengal 2.1977 Mg	May, ring," 2,515	S. Kor. wen	200710	VENEZ	BOHY, 3LAI
York roles unless mor	hed " (local rate.)				
rward Rates					
ancy 30 day d Startion 1,6301 house year 141,59	30 day 10 day 1,6259 1,6215 141,20 140,82	Currency Conadian dell Swiss franc	•	1,3215	8-day 98-day 1,3237 1,3260 1,4851 1,4809

# Interest Rates

	TT eme	. Depos	its .		-	Ang	ş. 31
	Dotter	D-Mark	Swiss Presc	Sterling	French	ECU	SOR
١.	5 74-6 74	3 962 96	334-374	9 96-7 94	7 %-7 %	7-7%	\$
15	7-710	376-4	396-396	10 1-10 %	776-8	714-714	SVs.
4	7-714	376-4	314-374	1016-10V <del>&gt;</del>	9-814	7V-7%	s r.
4	7 14-7 16	4 Hord Ho	376-4	1046-1094	S Pare Ma	79 <del>6-</del> 71/2	5 PL
	7 14-7 14	4 70-4 70	370-4	1074-1076	£76-9%	7 W-7 %	64

U.S. Money Market I

Source: Marrill Lynch, Talarola.

**Gold** 

# U.S. Posts Rise in **Efficiency**

### Sales of Homes Climb by 0.5%

Compiled by Our Staff From Dispatches WASHINGTON - U.S. business improved its efficiency in producing goods and services at an annual rate of 1.3 percent in the second quarter as manufacturing productivity jumped 4.9 percent, the Labor Department said Mon-

The revised productivity improvement for nonfarm businesses as a whole was down slightly from preliminary figures last month that showed a 1.4 percent rate of in-crease. Productivity measures effi-ciency in terms of the volume of goods and services the economy puts out in an hour of paid working

In another U.S. economic survey, the Commerce Department said sales of new single-family homes rose 0.5 percent in July from June to a seasonally adjusted annual rate of 653,000 units.

The department sharply revised downward June sales to show an increase of 1.1 percent from May levels to a seasonally adjusted an-nual rate of 650,000 units instead of the previously reported 3.5 percent rise. July sales this year were 5.5 percent lower than in July 1986, when sales were at a seasonally adjusted annual rate of 691,000.

The improvement in manufacturing efficiency was much greater than the 3.3 percent increase originally reported and was the greatest quarterly gain since a 4.9 percent productivity boost in the first three months of 1986.

Output by manufacturers rose 3.4 percent, double the 1.7 percent annual rate reported last month, despite a 1.5 percent drop in the number of hours worked. That sent the labor costs for each item produced downward hy 2.9 percent.

Hourly wage gains in manufac-turing rose at an annual rate of 2 percent in the second quarter, dightly higher than the 1.8 percent increase first reported. But after taking into account an

inflation rate running at about 5 percent, factory workers saw the buying power of their hourly wages fall at an annual rate of 2.8 percent. (AP, Reuters)

#### U.S. Tool Orders Fall

U.S. machine tool orders fell 19.7 percent to \$162.9 million in July from a revised \$202.8 million in June, the National Machine Tool Builders Association said.

The trade group said Sunday that the July level was 4.2 percent below the \$1.70 million in tool orters reported from Washington, June orders were originally report-

But the group said that a rise in exports in July indicated that or-ders could increase in coming months. Machine tools are an indicator of long-term economie strength because they are used to produce durable goods.

ports of metal-forming tools rose



Mohamed al-Fayed, Harrods's owner, in the store's leather goods department.

# An About-Face Face-lift at Harrods Al-Fayed Brings Back Edwardian Look at London Store

By Warren Getler

LONDON — Harrods, arguably the world's most famous department store, is getting a £200 million (\$326 million) face-lift. Never has so much been budget-

ed to sprace up a shop.

Working from old photographs and other archival documents, a select staff of interior designers backed by an army of several hundred craftsman are attempting to hammer, paste and mold Harrods back to its original

The idea is to recreate the decor typical of 1912-1915, when the building started in the late 1800s, came into its own in the Edwardian era. The five-year project, begun in earnest in July, will cover Harrods' sprawling 26 acres (10 hectares) of selling space and hallways.

Harrods' Egyptian-born owner. Mohamed al-Fayed, says the massive restoration project is not for cosmetic reasons alone,

greatest store in the world," said the 54-year-old Mr. al-Fayed, whose family acquired Harrods as part of a hotly contested £615 million takeover of House of Fraser PLC in March 1985. "I

'I want to make it good for the next 100 years.

— Mohamed al-Fayed

want to modernize the place and make it good for the next 100 "England," Mr. al-Fayed said

during a recent interview in his fifth-floor office atop Harrods, "is my second home. I've lived here for the past 25 years. I want to show my gratitude hy correcting over 30 years of neglect at Harrods, particularly during the

"Harrods is history, it's the last eight years when the company was being milked for profits and nothing was being put back in as investment.

Mr. al-Fayed is one of three entrepreneurial brothers. Their assets include shipping lines, as well as choice properties such as the Ritz Hotel in Paris, acquired in 1978. A £100 million restoration and expansion of the Ritz, which began in 1979, should be completed this year.

The spirited businessman, an

unahashed Anglophile, leaves little doubt about his desire to have his name associated with some of Europe's grander establishments, He recently spent a reported \$5 million to acquire much of the Duke and Duchess of Windsor's possessions, which he is expected to exhibit at Harrods next year. As his chief executive, Brian

Walsh, put it: "The man has a tremendous feeling for history." "If you grow up as I did, in the See HARRODS, Page 13

# Pickens Group **Bids For Control** Of Newmont

DALLAS - Ivanhoe Partners. led by the Texas oilman, T. Boone

66500

CLASS

Pickens, offered Monday to buy the approximately 90 percent of Newmont Mining Corp. that it does not already own for \$95 a share, or about \$5.7 billion. The partnership now holds 6.65

million shares, equal to 9.95 percent, of Newmont Mining, a New Yorkbased copper, gold and energy com-

lvanhoe is hidding for the remaining 59.75 million outstanding res. Ivanhoe had said last month that it might bid for the entire company.

There was no immediate comment from Newmont.

In a letter to the Newmont chairman, Gordon R. Parker, signed by Mr. Pickens, Ivanhoe said the offer is more than 200 percent of the price at which Newmont sold its own shares to the public only two months ago."

In June, Newmont offered 4 million shares to the public at \$45 each. Ivanhoe Partners is owned by Mr. Pickens' Mesa Limited Partnership. Harbert Corp., Galactic Resources Ltd. and NRM Energy Co.

Newmont's stock rose \$9.50 a share to \$92 in Monday trading on the New York Stock Exchange.

Mr. Pickens's letter said his partnership was prepared to proceed promptly to present the offer to Newmont's shareholders and that it was "highly confident that financing can be obtained on a timely basis."

The letter promised to retain Newmont's existing management and offered a program allowing managers and other key employees "10 acquire meaningful equity ownership in the company and thereby be positioned to benefit directly

from the success of their efforts." Referring to Consolidated Gold Mr. Pickens's offer came on the Fields PLC, a London-based gold heels of Mesa's publicity announced concern that owns 26.2 percent of

range of alternatives to Consolidated's sale of its interest."

They could include an exchange of its stock for direct ownership interests in one or more assets of Newmont or continued ownership by Consolidated of a minority interes

in the company, the letter said. Ivanhoe began purchasing New mont shares in June at about \$45 a share. Since then, analysts estimate the Pickens partnership has paid up to \$70 a share to acquire its stake. Thus, even if the bid is not suc-

cessful, Ivanhoe stands to make a substantial profit on the increased value of its Newmont shares. William G. Siedenburg of Smith Barney, Harris Upham & Co. said it was evident that Mr. Pickens would

make an offer for Newmont, based on the earlier acquisition of a stake in the company. He said the chief attractions for

Mr. Pickens were Newmoni's cash reserves of \$640 million and stock holdings Du Pont Co., currently worth about \$600 million.

Newmont also has extensive energy holdings in the Dutch North Seas, mining interests in Australia and is the parent of Peabody Coal Co., one of the largest coal mining operations in the country.

Analysts said they believed that Mr. Pickens would dispose of most of Newmont's assets but keep its

valuable Nevada gold reserves. But some arbitrageurs were skep-tical that Mr. Pickens would actually back up his statements by tender-

ing for shares.
"It's moved the stock, but all it is is a letter." said one arbitrager. If Mr. Pickens decides to serious ly pursue Newmont, analysts said it

would be a difficult target.
Ronald Shorr of Bear Steams called Consolidated Goldfields "a huilt-in white knight," adding that Newmont is "replete with options" for defending itself. Mr. Pickens's offer came on the

plans to acquire a 15 percent interest Newmont, Mr. Pickens said Ivanhoe in Boeing Co. and a similar stake in was willing to discuss a "hroad Singer Co. (UPI, Reuters)

# BASF, Leaping on Sony Plan to Sell DATs, Will Market Tapes

BERLIN - BASF AG, reacting to Sony Corp.'s surprise announcement on Friday that it would begin marketing the controversial digital audio tape recorder in West Germany next month, said Monday that it

ders reported for July 1986, Reu- units, which are sophisticated recorders capable of reproducing the high quality of compact discs, was the first of what some analysts predict will become a flood as electronics makers rush to join Sony in a development expected to revolutionize the music

> Sony's announcement, which came Friday at a consumer electronics fair in West Berlin. stunned the industry largely because of the controversy surrounding the devices.
>
> The music industry fears huge losses of

Exports of metal-cutting tools royalties because of home taping and com-rose 8.7 percent in July while ex-mercial piracy, and has put intense pressure on manufacturers not to sell the equipment outside Japan until copyright issues have

been resolved. Until Friday, that pressure known as JVC, said that, "We plan to final- that a tape recorded on one DAT machine is had been successful.

The International Federation of Phonogram and Videogram Producers has been Sept. 6. "It's more positive now," she added. seeking legislation requiring that the machines be fitted with circuitry that would held subsidiary of Sony, said, "We want to spokesman said."

To ensure success, total compatibility is of the utmost importance," the Philips held subsidiary of Sony, said, "We want to spokesman said. many next month, said Monday that it chines be fitted with circuitry that would immediately begin sales of tapes for the equipment.

Similarly, a spokesman for Pioneer Elections react. Then we'll decide." The market-ing plans of Aiwa and other DAT makers to market DAT recorders overseas. "There's have refused to produce prerecorded digital

tapes unless such circuity is required. But with Sony's move, analysts said they expected other Japanese makers to jump into the field. The electronics giant, known for its innovation, has often tested the waters for more conservative Japanese electronics makers, not least with its Walkman portable

stereo cassette player. "Japanese firms have been waiting for others to take the lead," said Akiko Emori, an analyst with Jardine Fleming (Securities) Ltd. in Tokyo. "I would not be at all sur-

prised if other Japanese makers were in the German market in time for Christmas sales." A spokeswoman for Victor Co. of Japan,

Tokyo on Sept. 16, he added.

But one of Europe's two DAT recorder makers, Philips NV of the Netherlands, said illegal copying and manufacturers have devised joint technical standards.

A spokesman said that Philips, which invented the compact cassette and the compact disc, had learned from its marketing experi- for it." ence that it is important to agree upon copy-right protection norms with the "software" producers — in this case, the recording in-dustry.

He said one major problem with DAT is

ize the date for West German introduction usually not playable on a recorder made by after the Berlin electronics show ends" on another company.

"To ensure success, total compatibility is

could be unveiled at an electronics fair in still no software and the copyright problem remains unresolved," the spokesman said. A Sony spokesman said that West Ger-

man consumers were particularly receptive Monday that it would not market its version to DAT and that the company would market until rules have been established to prevent a recorder for home use for 3,500 Deutsche illegal copying and manufacturers have demarks (about \$1,900) and a professional model tentatively priced at 10,000 DM.

"The Germans love digital audio," the

spokesman said. "and they're willing to pay

Analysts added that unlike the United States, where a congressional subcommittee has passed anti-piracy legislation, the European Community has yet to draft any such hills.

# European, Japanese Exporters to U.S. Seek Ways to Offset Falling Dollar

By Kenneth N. Gilpin

NEW YORK - Volvo AB, the wedish automaker, continues to attract growing numbers of upwardly mobile buyers. The company sold 3 percent more cars in the first half of the year than it did in the first six months of 1986. But Volvo probably does not feel much like celebrating.

Because of the weak dollar, Volvo reported last week that its profits fell by nearly 10 percent in the first six months of 1987 from a year before.

The dollar closed higher in New York trading. Page 13.

Volvo is not alone in smarting from the effects of a fallen dollar. For all multinationals in Japan and Europe, the notion of the dollar falling further is not the question." said Barton Biggs, chief international portfolio strategist at Morgan inley & Co. "The question is how to deal with the dollar where it is." The dollar's drop means lower revenues and net income for compa-

United States. U.S. companies faced similar problems in the early 1980s when the dollar was strong. They were forced to adapt their strategies, and foreign companies are now employing many of those same techniques, with a few added twists.

nies that produce goods at home but

export and sell the goods in the

The strategies used by foreign companies include:

 Hedging against short-term currency fluctuations by using exchanges in the United States to trade in foreign currency futures and options contracts.

Almost as noteworthy is what companies have not done: impose large price increases to compensate for their currency setbacks. "A big factor contributing to the

poorer earnings reports is the fact that their pricing behavior has changed," said Jonathan H. Francis, Profit margins have been squeezed in markets where their currencies a long way to go until they get have moved up."

While Volvo has not de-empha-sized its marketing in the United States, company officials said it had stepped up efforts to sell more cars in countries where the krona, the Swedish currency, is more competi-

been circumspect about raising markets, giant trading companies

year or two, the dollar has fallen about 25 percent against the krona." Among Japanese companies, efforts to maintain profitability have reached new limits as exporters have been hampered by the appreciation in the yea, which has risen by more than 40 percent against the dollar in the last two and a haif years.

Kardash, director of investor rela-

tions at Volvo USA. "Over the past

\*Companies like Hitachi, Matsu-shita and NEC have cut way back on their operating costs to try and · Slashing costs to preserve profit get their break-even points down," said Wallace P. Wormley, director of global portfolios at Prudential Capital Management International. "Many have gotten to the point where they can break even with the yen at 130 to 135 against the dollar.

 Broadening their product bases. If we saw another round of dollar
 Establishing, or at least considdeclines, we could be talking about ering setting up, operations in other another whole period of restructur-

ing layoffs and rationalization."

Many companies have established operations in areas where

costs are lower than in Japan. "The Japanese have adopted the olicy of moving to the country that is their market," said O. Robert Theurkauf, president of the Japan Fund, a mutual fund at Scudder a vice president and international Stevens & Clark with about \$600 economist at the First Boston Corp. million worth of Japanese equities under management. "But they have ingful amount of the total."

many Japanese companies have embarked on a strategy known as zaitech, or financial engineering. Employing their own as well as tive than it is against the dollar.

In the United States, Volvo has interest rates on international debt

and banks have been investing in a "In the last model year we raised variety of financial assets, including prices about 7 percent," said Con the Japanese stock market. ARGENTINE

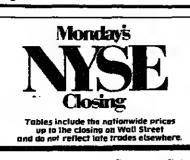
REPUBLIC EXTERNAL U.S. \$ BONDS **BONOS NOMINATIVOS** 

THE WESTON. **GROUP** Enquiries to:

27, Ave. C.F. Ramuz CH-1009 PULLY. Tel.: 021/20 17 41.

# THE FIRST **AUTOMATIC ULTRA-THIN** PERPETUAL CALENDAR IN THE WORLD. *A*udemars Piguet La plus prestigieuse des signatures.

Audemars Pignet & Cie S.A., 1348 Le Brassus, Switzerland



1.90 4.4 119 24 1.192 28 15 942 11.00 94 14 22 22 26 74 48 22 19 22 288 78 11.24 1.4 17 1009 11.24 1.4 17 1009 11.24 1.4 17 1009 11.24 1.4 17 1009 11.24 1.4 17 1009 11.24 1.4 17 1009 11.24 1.4 17 1009 11.24 1.4 17 1009 11.24 1.4 17 1009 11.24 1.4 17 1009 11.24 1.4 17 1009 11.24 1.4 17 1009 11.24 1.4 17 1009 11.24 1.4 1.5 184 11.24 7.1 15 144 11.24 7.1 15 144 11.24 7.1 15 144 11.24 7.1 15 144

# **Security Pacific Unit** Buys Stake in Burns Fry

The Assistated Press LOS ANGELES — A unit of Security Pacific Corp., the seventh-largest U.S. bank holding company, said Monday that it had agreed to buy 30 percent of Burns Fry Corp., the parent of a leading Canadian securities firm.

Security Pacific Hoare Govett Holdings Ltd.

a London-based merchant banking operation of which Security Pacific owns 83 percent, will pay 100 million Canadian dollars (\$75.8 million) for

the Burns Fry stake.

Security Pacific would give Burns Fry access to 100 million Canadian dollars in credit, and would get an option to increase its stake to 50 percent in three years and even higher thereafter. The deal is subject to regulatory approval.

### Surplus Cut in Early Japan Trade Data

TOKYO — Japan's custom-cleared trace surplus fell to \$2.29 billion in the first 20 days of August from \$3.95 billion a year earlier. The surplus compared with \$3.79 billion for the like surplus compared with \$3.79 billion for the like dollar, after a 1.5 billion franc deficit in 1985.

ARKSERFA SASAGERASA . SASASESENTENTE RESEARCE SASASESENTENTE SASASESENTE S. Lino
S. PSTec
B. SMC n
S. PSTec
B. SMC n
S. S 2.0 49 10 1.00 19 22 1.20 25 70 1.20 25 70 1.20 25 70 1.20 25 70 1.20 125 1.20 444-23 Strippt
128, 72, 300 Sh
188, 78, 500 Sh
198, 500 Sh
198 1 A9e 7.3 1 Add 4.4 16 1 Add 4.7 24 1 Add 7.2 24 1 Add 7.2 24 1 Add 7.2 24 2 Add 7.

ediophibuludesia properties de capelos a superioris de sup 

### Japanese Forecast Predicts Rise Of 0.2% in Profits Before Tax

Agence France Presse TOKYO — Major Japanese companies are expected to chalk up an average 0.2 percent increase in pretax profits in the current fiscal year ending in March, an economic research

said Monday. The Nikko Research Center attributed the appected profit rise to sleady economic recovers. The latest figure was a substantial upward revision of a 6.7 percent profit drop that it estimated in June. The estimates were based on surveys of 577 major Japanese companies.

### **Balladur Lowers Growth Target**

PARIS — The French economy is expected to grow by less than 2 percent this year, compared with an original government target of 2.8 percent. Finance Minister Edouard Balladur

Retail price inflation will climb back over the 3 percent level by the end of the year from 2.1 percent at the end of 1986, while the current account balance of payments will show a small deficit, he said in a radio interview Sunday.

274va 275va 274va 275va 289va 289va 280va 289va 285 287 277 277 278 278 celes 11,351 Episoles Port de la Episoles Port Dev Open Int. 87.407 de la Episoles Port Dev Dev Dev Int. 87.407 de la Episoles Port Dev Int. 87.407 de la Episol | 174 UOC | 220 11, T | 11 | 125 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 126 | 1 3 per bughel 5.10% 5.16% 5.04 5.07 5.12 5.13 5.18% 5.19% 5.25 5.24 5.27% 5.24 5.17% 5.19 5.19 5.19 5.19 5.19 CATTLE (CME)

### CATTLE (CME) 74,90 77,15 76,40 77,30 75,75

Tel.: (023) 32 23 41/Tx: 41833

NISE Highs-Lows

AMEX Highs-Lows

NEW LOWS 13

US. Futures

73.60 77.36 77.36 77.36 77.36 77.36 77.36 77.36 77.36 4500 4450 4450 4450 41.10 41.10 50.37 44.57 44.57 44.50 41.12 41.12 

CUS AUG Est. Sales 7.11S Prev. Soi Prev. Day Open Int. 31.90 PORK BELLIES (CME) AUGO Bus. Centh per Ib. 41.00 S.135 Feb ALAO S.155 Mar 47.40 S.100 May 14.50 S.175 Aug Est. Sales Jako Prev. Soi Prev. Day Open Int. 7.121

To Our Readers Currency option prices were not available in this edition because of technical problems.

# TO OUR READERS INHOLLAND

The International Herald Tribune is now on newsstands throughout Holland every morning six days a week Monday-Saturday. If you have problems getting your copy, please contact: Edipress International B.V. Wilhelminastraat 13rd 2011 VH Haarlem P.O. Box 363 2000 AJ Haarlem

Prev. Doy Open Int. 25.414

BLIGARWORLD 11 (NYCS)

BLIGARWORLD 11 (NYCS)

112,000 Pac-conits per Ib.

12,701 5.45 Sec.

12,701 5.45 Sec.

13,00 5.94 Jon.

2,86 4.79 Jul.

2,97 Jul.

2,98 4.79 Jul.

2,98 1971 Mor.

2,100 1974 Mor.

2,100 173454545 1734545 17375 525 546 434 674 675 115 1985 1980 1996 2014 2080 1974 1974 1972 2014 2000 1983 1947 2006 2039 2080 첆 75.20 74.25 72.40 73.25 72.40 71.20 71.30 71.30 71.50 71.50 71.50 71.50 71.50 71.50 71.50 71.00 71.00 71.00 71.00 20.00 74.25 70.00 -1.00 -1.00 -1.00 -1.00 -1.00 -1.00 -1.00 Sep Nov Jon Mor Mor Jos Sep Est. Sales Prev. So.
Pray. Doy Open Int., 7-44
COTTON 2 (NYEE)
SARD bas-cents per It.
SARD 738.3 742.9 749.0 753.0 757.5 768.2 779.8 1818.1 1818.5 1824.5 840.9 \* 1014.5 170.0 1620.1 1641.4 1053.0 1044.7 1082.7 1082.7 1083.9 1073.0 50 hray 02. dollars per tro 694.00 464.00 Oct 164.00 674.00 Jan 677.00 565.00 Apr 677.00 584.00 Oct Est. Soles Prev. St Prev. Day Open Int. 22.33 365.00 371.50 371.00 371.00 371.00 425.00 425.00 425.00 501.00 501.00 501.00 501.00 MYSE COMP, INGEX (NYFE)
points and cents
189.48 | 13390 Sep 182.65 1
191.40 140.30 Dec 184.25 1
191.40 142.45 Jun 184.00 1
184.00 142.45 Jun 184.00 1
184.00 155.40 Sep
199.25 Soles 12,00 Prev. Sales 12,90
Prev. Doy Open Int. 18,503 off 25 Commodity Indexes 87-20 84-24 84-21 85-25 85-24 84-27 84-21 82-10 84-11 82-20 82-20 82 Moody's; base 100; Dec. 31, 1931. p - preliminary; 1 - final Raulers; base 100; Sep. 18, 1931. Dow Janes; base 100; Dec. 31, 1974.

Sep Dec Mar Jun Sep Dec Mar Ju

75775994 1577175994

19.75 79.65 19.52 19.46 19.40 18.45 19.34 19.34

50.55 50.75 50.75 50.75 50.75 50.75 51.95 52.00 52.45 54.50 54.50 54.50 54.50 54.50 54.50

Pravious 1,035,30 1,669,30 130,30

19.66 19.44 19.33 19.34 19.26 19.34 19.36

Paris Commodities Dividends. INITIAL USUAL 1,080 1,085 1,118 1,142 1,170 1,175 Brd. pt Nw Homp EDO Corp Overmyer Corp Sope-Alien & Co Oct Dec Mar May Ave Oct Esl. 1,215 1,250 1,275 1,270 1,710 1,710 1,735 1,216 **DM Futures Options** O lors. Com CO FFEE French fr Sep Ney Jgn Mar Mar Jlv Sep Est val. 7 hors O 1,340 1,340 1,345 1,375 1,375 1,410 Pre-

481 092 014 847 145 244 216 1.19 6.37 0.93 0.93 0.93 0.93 289 211 1,07 034 50. 0.38 Est. total vol. a.75 Calls: Fra. vol. A.672; open lot. 95/16 Paris: Fri. vol. 2,678; porm lot. 92/16 Company Results

Hudson's Bay

I'nited States Hornischfeger Ind.

1,080 17.9

1987 2.20.

1987 247.0 2.35 0.10

2987 4773 1.0 5.37

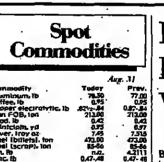
1987 1979 4,49 056 1987 212.10 9.13 1,10

### GM's Hughes Unit Leads In Military Electronics

The Associated Press
NEW YORK — General Motors
Corp.'s Hughes Electronics Corp.'
subsidiary is the biggest U.S. mili-

subsidiary is the biggest U.S. military electronics contractor, according to a study published Monday in Electronic Business magazine.

GM Hughes had \$6.12 billion in revenue from military electronics in its 1986 fiscal year, followed by Lockheed Corp. with \$5.50 billion and McDonnell Douglas Corp. with \$5.11 hillion, the biweekly magazine said. Military electronics includes such areas as electronic includes such areas as electronic warfare, command, communica-tions and control, surveillance and guidance.



# Todoy . 78,50 0.95 821-2.84 213,00 0.42 0.95 471,00 85-86 n.g. 0.47-48

# S&P 100 Index Options

FIC	TC.
- US	Treasur

Aug. 31 621 6.21 6.27 6.27 425

# Yleid 4.44 .441 7.17 Certain offerings of securities, fisancial acryices or interests in real estate published in this newspaper are not authorized in certain jurisdictions in which the International Hernid Tribiune is distributed, including the United States of America, and do not computate offerings, of securities, services or interests in these jurisdictions. The International Hernid Tribiune assumes are responsibility whithout for any advertisements for offerings of any tind.

# **Bond Trader** Looks at 3d World Debt

Close 1,028,60 f Clod. 130,49 n.c.

Market Guide

Copo Boord of Trade

copo Mercantile Exchange

rendisead Monetary Mark

Chicase Mercantile Exchange

York Coco, Soyar, Coff

Work China Exchange

mendify Exchange, New York

Work Mercantile Exchange

ness City Board of Trode

Work Putyes Exchange

Work Putyes Exchange

Reuters
LOS ANGELES — Drex Burnham Lambert Inc.'s chief jun-bond trader, Michael Milken, ha said that he is studying ways to create a market for Third World debt, similar to the one of high-risk corporate bonds for the U.S. mar-

In an interview in the Los Ange-les Times's Sunday magazine. Mr Milken said that he was studying ways to establish a selling price for Third World sovereign debt in-trouble and matching those governments with institutional inves-

"Whether it is 10 cents or 50 cents on the dollar, once the loans had such a value, banks that do want to hold them could sell the to others who did." Mr. Mills

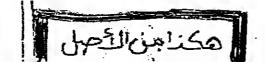
In the Los Angeles Times inte-view, Mr. Milken said he had al-ready hired about 40 country spe-cialists, including geopoliticisms, economists and currency traders; to study the situations of dehtor-

to study the situations of debtornations in the same way as fley would study the balance sheet of a troubled corporation.

He said his prime candidate was Mexico, with about \$85 billion in foreign debt. His plan would be farrange for other parties, prime all panese and Taiwanese corportions, to buy much of the debt at discount, of perhaps 50 cents or the dollar, then sell the loans back to the Mexican government in extendange for land or local businesses.

Mr. Milken said the plan would be to build up industry in Mexico which could their re-export its products to the United States in a triangular trade arrangement.

triangular trade arrangement.



Page 11

Senior Executive

# هكنامن الأحمل

# National Semi to Buy Fairchild

NEW YORK - National Semipoductor Corp. said Monday that Dataquest Inc. in San Jose, Califorthad bought a rival computer chip paker. Fairchild Semiconductor Jorp., from Schlamberger Ltd. for bout \$122 million in common tock and warrants.

The transaction does not include grain Fairchild facilities that are not currently in use, nor debt related to those sites, said National jemiconductor, which is based in

anta Clara, California. The sale ended weeks of speculaion over the fate of Fairchild, an aling Silicon Valley company. Its parent, Schlumberger, had been ooking for a buyer since its atempt to sell Fairchild to Fujitsu Ltd. of Japan was scuttled in March because of opposition from he U.S. industry and Washington. : National Semiconductor's stock nse 62.5 cents to close at \$15.50 in rading on the New York Stock xchange while Fairchild adanced 37.5 cents to \$14.75.

Matsushita Plans

-TOKYO - Matsushita Elec-

tric Industrial Co. Ltd. and

Matsushita Electric Trading
Co. announced Monday that
they plan to merge next April 1.

Sometime before then, the

trading unit will make a 15 per-

cent distribution of common

stock to its shareholders. Those

shareholders will then receive

one share in Matsushita Indus-trial for each Matsushita Trad-

Matsushita Industrial, the

parent of all Matsushita group

companies, owns 50.3 percent

The companies said the

merger would improve their ability to confroot problems of

ncreasing trade friction, cur-

rency volatility and competi-

me share they hold.

of Matsushita Trading.

To Merge With

Its Trade Unit

lyst with the market research firm cent would be laid off. nia, said that Fairchild had been sold at a "bargain basement" price. He speculated that National had refused to buy underused Fairchild chip-making facilities in Japan and in West Germany.

National Semiconductor appar-ently beat out a competing bid by Fairchild's management

The acquisition is expected to largest makers of logic chips, which act as the brains of computers.

National Semiconductor's presimerger would make National Schlumberger, along with warrants "America's best technologically to buy an additional 4 million. balanced semiconductor supplier."

chip-making facilities in Maine, outstanding If Schlumberger exer-Washington state and California, cises its options, she said, it would in addition to sales offices in Asia own cearly 8 percent of National's

quest predicted that 15 to 20 per-

Analysts have criticized the idea of merging National and Fairchild. They argued that the companies would overlap significantly be-cause they produce logic chips, some of which compete with each

But Mr. Sporck pointed to Fairchild's special strength in designing semiconductors for use in mainframe computers and in periphercreate a company with \$1.5 billion als such as printers. He also cited in sales that will be one of the its design of special computer chips for military applications.

A spokeswoman for National Semiconductor said that the accord dent, Charles Sporck, a former calls for the company to pay about Fairchild executive, said that the 4 million common sbares to

National Semiconductor has Fairchild has 9,000 employees at about 100 million common shares

# SEC, NYSE Probing Hutton, Shearson Talks, Sources Say

NEW YORK - The Securities and Exchange Commission and the New York Stock Exchange are investigating the merger discussions late last year between E.F. Hutton Group and the Shearson Lehman Brothers unit of American Express Co., according to Wall Street

According to the sources, the key participants in the aborted merger talks have been subpoensed and questioned at length by the exchange and the SEC. Most of these depositions took place around

April, but the investigations are continuing, the sources said.

The investigation appears to be focusing on two issues, according to the sources, some of whom had been subpoensed and questioned. First, the investigators are looking into whether Hutton made adequate and prompt disclosures about the seriousness of the merger talks, which ended after a meeting of Hutton's board on Nov. 8.

Second, they are looking into why the price of Hutton's stock shot up in October, after Shearson had secretly approached Hutton, The

sources said investigators were trying to determine whether any of those involved in the talks had leaked details to stock traders before the negotiations were publicly disclosed. On Oct. 29, trading in Hutton's stock opened late because of a buge

inflow of buy orders on rumors that Hinton was engaged in talks with Shearson. The stock rose \$4.875 that day, to \$52. Neither company said then that they had discussed a possible combination.

# and Europe. Mr. Norrett of Data- stock.

By Juris Kaza Special to the Herald Tribune Nokia Group, Finland's largest private company, said Monday that it had agreed to buy Oceanic

Jan Peter Paul, a spokesman for Nokia, would not disclose the purchase price for the wholly owned

He said that the acquisition of Oceanic, which has 800 million francs (\$132 million) in annual sales and a 10 percent market share in France, was the most important move by Nokia into Western Eu-

increase the role of electronics and high technology within the group, which includes such busine snow tires, tissue paper and floor

raise its annual production of televisions to more than I million. In 1983, Nokia became one of Europe's top three makers of color

or television business of Luxor, the Swedish state-owned electronics group, and Oy Salora AB, a Finnish television maker. "This is one of the most signifi-

electronics," Mr. Paul said. Hc said that with Oceanic, which mainly serves the French market,

maker that produces the Secam technology color system. Televi-sion broadcasting systems in Scanrope to date.

Mr. Panl said the purchase was a step forward in Nokia's strategy to countries use the PAL color sys-Mr. Paul said that there were no

company to sell televisions to the

land's central bank.

complement Nokia's data processing and electronics business. At Electrolux, an international

"Our strategy is to concentrate

analyst at the brokerage house Unitas in Helsinki said that beyond the Oceanic acquisition, there were persistent rumors that Nokia was international deal.

ternational deal. cial items, against 552 millioo warkkaa m 1986.

trade with the Soviets, because they has booked several pages of ad are paid in hard currency through a space in the Finnish papers for the clearing arrangement with Finend of September," Mr. Nikinmaa said. Other observers, however, said the company could simply be launching another corporate mage drive, as it did in Scandinavia earlier this year.

Nokia's chief executive, Kari Kairamo, has said repeatedly that Nokia would have to transcend its Finnish roots and become firmly established as a European and international high tech company if it were to survive.

He has suggested in that in the future some of Nokia main operations could be located outside Fin-

Nokia has annual sales of the Nordie area, behind Telefonaktiebolaget L.M. Ericsson of Swe-

# **GE Executive Moves** To NBC Planning Post

By Arthur Higbee

Albert F. Barber, an executive at General Electric Co., will move to GE's subsidiary. National Broadcasting Co., in a post directly uoder lier this year. Robert C. Wright, the GE veteran who became NBC's president after GE acquired the broadcasting company last year.

Mr. Barber, who has worked for board unanimously rejected as in-GE for 20 years, will succeed Rob-adequate a \$333 million offer from ert C. Butler, an NBC group executive vice president who oversees several long-term projects. Those include the possible relocation of NBC's headquarters and the conversion of the studio's Sperry computer systems to those of the International Business Machines Corp.

Mr. Butler. 56, said be was leaving now to take advantage of an option in NBC's pension plan that

expires after next year.

Mr. Barber, 41, and Mr. Wright,
44, are alumni of Holy Cross College, but, Mr. Barber told The New York Times, they became acquainted well after graduation, when Mr. Barber worked for Mr. Wright in GE's housewares division. In his most recent GE post, Mr. Barber presided over GE's rail car business in Chicago.

He said he was not worried that a broadcasting company would be too far removed from his previous experience. "I think the skills I have will translate fairly readily,

Kidder, Peabody & Co., a securities firm and another recent acqui-sition of GE, has recruited John M. Liftin, president of Quadrex Securities Corp., as senior vice president and general counsel. Kidder was rocked by an insider-trading scan-dal early this year, not long after its 1986 takeover by GE. Mr. Liftin, 44, has been president of Quadrex, a small New York investment banking firm, for the past two years. Before that, he practiced law Washington. He replaces Robert Krantz Jr., who retired from

Kidder in June. Phillips-Van Heusen Corp. bas Spriogfield, Massachusetts propromoted Bruce J. Klatsky to president and chief operating officer. He will remain chairman of the cer to chairman, replacing Benja-Van Heusen Group subsidiary. In mio Jones, who retires next month

Joins the Exodus From Viacom the parent company, Mr. Klatsky, 39, moves into the posts vacated by The Associated Press Lawrence S. Phillips, 60, who as-NEW YORK - Viacom Insumed the titles of chairman and ernational Inc. says the head of chief executive upon the death of

Paradigm Investment Corp. of

real estate, has signed on Arthur B.

Laffer as the firm's primary adviser on economic trends. The supply-

side economic theories propound

ed by Mr. Laffer, 46, have under-

pinned the budget policies of the

Compagnie Française des Pé-troles, or Total, has recruited Jean-

Charles Rouher as secretary gener-

al, replacing Vincent Labouret

who has reached the mandator

retirement age of 65. Mr. Rouber,

48, a graduate of the Ecole Nation

ale d'Administration, is a career

civil servant who has carried out a

number of economic assignment

abroad. For the past four years he

has been minister for economic af-

Maytag Co., the Newton, lowa,

fairs at the French Embassy io To

appliance manufacturer, has promoted J. Peter Hughes to president

of its Magic Chef International subsidiary. Mr. Hughes, the former

president of Admiral International,

the forerunner of Magic Chef, suc-

ceeds Stephen Sallot, who resigned

Monarch Capital Corp. of

**Chemical Bank** 

**Home Loans** 

The Best UK Mortgages for Expatriates

\* interest only \* no capital repayment

\* immediate funds available

Phone our mortgage consultants on 01-380 5019/5214

Herald Eribune

moted Gordon N. Oakes Jr. from

president and chief executive offi-

io June.

Reagan administration.

its entertainment and broadcast his father, Seymour J. Phillips, eargroups is resigning in the latest high-level departure since the Mr. Klatsky begins bis new ducompany was acquired by Naties at a crucial juncture for the tional Amusements Inc. company. On July 20. Phillips's Paul M. Hughes resigned to pursue other opportuoities, Viacom said National Amuse-Rosewood Financial Inc., an inments, a Massachusetts-based vestment firm headed by Caroline theater chain, bought the enter-Rose Hunt, the daughter of the late tainment company for \$3.4 bil-Texas oilman, H.R. Hunt, Rose-

wood's offer was subsequently The bid triumphed over an withdrawn and Phillips-Van Heuoffer by a management-led sen announced a plan to repurgroup. Several members of the group have since left, including Mr. Hoghes. chase about a third of its shares for \$28 each, or a total of \$145.6 mil-

Last month Viacom named Frank J. Biondi, former chief executive of Coca-Cola Television, as its president and chief executive. Observers expect further changes as Mr. Biondi brings in his own team.



FOREIGN & COLONIAL RESERVE ASSET FUND PRICES AT 25.8.87 U.S. DOLLAR "CASH" \$10.20 LUS. DOLLAR "CASH"
MUTICURRENCY "CASH"
DOLLAR BONDS
MUTICURRENCY BONDS
STERLING BONDS
DEUTSOMARK BONDS YEN BONDS YEN1104.00 : BOU BONDS STERLING EQUITY
U.S. EQUITIES
JAPANESE EQUITIES YEN1313.00

\$13.42 £10.34 \$11.49 GLOBAL EQUITIES STERLING "CASH" GOLD FOREIGN & COLONIAL MANAGEMENT (JERSEY) LIMITED 14 MULCASTER STREET, ST. HELIER, JERSEY, C.

Oil Prices Fall

After OPECs

Shift on Output

# Finland's Nokia Buys French TV Maker Oceanic

group, from Sweden's Electrolux AB.

subsidiary of Electrolux.

than 200,000 televisions, Nokia for Finnish-bas:d companies to

televisions when it acquired the col-

cant purchases we have done in

Nokia has acquired a major TV

plans to link the acquisition of Oceanic to attempts by the Finnish Oceanic's main products are col- Soviet Union, where the Secam sysor televisions sold under the Oce- term is also used. Because of Finanic and Socolor brand names. land's special trade relationship With annual production of more with the Soviet Union, it is easier

Oceanic also makes monitors for computer terminals, which would

manufacturer of vacuum cleaners and major appliances, the compaoy's chief executive, Aoders Scharp, said the sale of Oceanic represented a strategic decision to get out of the television and video

resources in our main fields where we have reached or can achieve a leading international position," he said in a statement. "As TV-video is not one of these, we have elected to withdraw from the industry." In Finland, Timo Nikinmaa, an

preparing for a more spectacular

around 12 billion Finnish markkaa (\$2.7 billion) and says it is the second largest electronics company in

Nokia last year showed a 675 million markkaa profit after finan-

# Boesky Offers to Tell U.K.

LONDON - Ivan F. Boesky, a major figure in the U.S. insider trading scandal, has offered to testify about his dealings with Guinness PLC, the British brewer suspected of illegally manipulating its share price during a takeover fight, the Observer oewspaper reported.

The London weekly said Sunday without attribution that Mr. Boesky had iodicated through his lawyers to London prosecutors that

Britain's Department of Trade and Industry has been investigating he case since December amid evidence that Guinness enhanced its bid for Distillers by illegally boosting its own share price.

authorities are probing possible links between the investment and Mr. Boesky's speculation io Guinness and Distillers stock.

Insider tradiog is the illegal use of information unavailable to the public to profit in stock dealings. Mr. Boesky is awaiting sentencing

# About Guinness Dealings

he was willing to testify about his stock dealings during Guinness' £2.7 billion (\$4.4 billion) effort last year to buy Distillers PLC. Guinness successfully outbid the retailer Argyll Group PLC.

Guinness invested \$100 million in a fund run by Mr. Boesky. The

Mr. Bocsky settled civil charges of insider trading last year by million foc.

Oct. 9 on a criminal count of conspiring to lie to the SEC.

#### fax's most profitable assets — the Fairfax mag-azine division, the Australian Financial Review country's metropolitan oewspapers. Australia's largest media group is News Corp., under the control of Rupert Murdoch. and 50 percent of the Business Review Weekly argest media group, launched a 1.125 billion tollar (\$800 million) takeover bid Monday for -would be transferred to a subsidiary, David Syme & Co., which is wholly owned by Fairfax.

SYDNEY - An heir to the family that Stock regiontrols John Fairfax Ltd., Australia's secondhe 50 percent of the company the family does tot already own.

The offer drove the company's share price harply higher amid speculation that a counterffer was likely.

Warwick Fairfax, 26, son of the late former bairman, Sir Warwick Fairfax, offered prough his Tryart Pty. to buy Fairfax's remaiong 150 million outstanding shares for 7.50 ustralian dollars a share. The bid sent Fairfax hares up by 1,70 dollars to 8.70 dollars, well bove Tryart's offer.

Mr. Fairfax, a director of the company, said e made the offer to bring stability to the group. lis family holds slightly more than 50 percent

Taking Fairfax private "will also end the akcover speculation that has dominated disussions of the Fairfax group in recent years,"

The Fairfax group controls Australia's higgest radio network and runs a quarter of the

Heir Seeks to Buy Remaining 50% of Fairfax Media Group

Market analysts said the jump in the Fairfax's share price indicated that investors believe that another bid for the company is likely. Possible bidders mentioned have included Robert Holmes à Court's Bell Group Ltd., which holds about 6 percent, and transport group TNT Ltd., which is believed to hold 3 percent.

Fairfax issued a statement, saying that it bad not discussed Tryart's bid and urging its shareholders oot to sell. Analysts said that while the offer was intended to put off potential suitors, it was also aimed

at allowing Fairfax family members to divest themselves of their shareholdiogs if they Takeover speculation about Fairfax had in recent weeks pushed the shares to 7 dollars last Friday from about 5.50 dollars a month ago

per, The Age, as well as other oewspaper inter-Following the transfer of assets, Syme would be relisted on the stock exchange although Fairfax would retain a 45 percent bolding. The balance would be offered to existing Fairfax

Under the terms of the offer, Tryart said it would also exchange three Syme shares plus 4.50 dollars cash for every Fairfax share, or 15 Syme shares for every two Fairfax shares.

Under the the takeover plan, three of Fair-

Syme owns Melbourne's morning oewspa-

In March, Fairfax reported that its half-year profits rose 2.3 percent to 25.94 million dollars over the year-earlier period.

ANZ Banking Group Ltd. is providing interim financing for the takeover bid.

# MANILA: Businessmen in Philippines Seek Signs of Economic Upturn

and the 1987 low of 4 dollars.

the structurestment code in July, unclear olicy signals from the administraon are also blunting enthusiasm or most commitments outside of te stock market.

"sects sequestered by the governent after Mr. Marcos's departure, or instance, has made many potenally interested investors balk. The government's efforts to pri-atize 121 of the public corpora-ons built up by Mr. Marcos bas so t yielded only \$50 million in com-

Confusion as to the status of

tis month, the administration zied down the number of compa-() I'll ies on offer to 86. "There's too much fence-sitting a the part of government offials," a foreign executive said.

titments to 12 projects, and earlier

me in just yet." Most of the impetus so far "has ten from local companies trying catch up with the past," said ny Sacerdoti, director of the Philpine Economic Newsletter. "Is glass half empty or half full?

Not many people are comfortable tough with this government to

e say it's half empty." Part of the current buoyancy ems from a 60 percent increase in orld prices for copra, or dried count meat, which is one of the auntry's main export crops, and a prestic sugar price that is more

an twice the world market price.

"The agriculture picture is worriou. Filipino incomes are set to rise men said the drop was offset by a
some," Mr. Sacerdon said. "All the this year for the first time in four 10 percent rise early last week in

growth is in prices, not produc- years; but with a population key indices.

an 85 percent rise in the trade deticit for first-half 1987 and a round of domestic price increases, con- bank economist said. "The takeoff

growth rate of 2.6 percent ---Inflation, which was negative for among the highest in Asia - the composite index closed 24.12 much of last year, is also emerging gain will not be substantial, as an incipient problem. Fueled by "The likelihood now is the "The likelihood now is that the

Most of the impetus has been from local companies trying to catch up with the past. Is the glass half empty or half full? We say it's half empty.'

> - Guy Sacerdoti director of the Philippine Economic Newsletter

rise by 10 percent or more this year. Most economists believe GNP will sustain growth of 4 to 5 percent io coming years. Although admira-ble by the standards of many nations, it is far short of the 6.5 percent target the government set in its

recovery program. announced a revised target of 5.8 ported.

percent for this year. the nation's already critical unem-trading since Friday's rebellion by and order, business confidence and ployment problem is likely to linger junior military officers. But spokes- economic growth."

The Philippines' main business ment, not just within the military

organization warned President but among other sectors as well," it Aquino on Monday of "emerging said. disenchantment" with her govern-

The Manila Stock Exchange

points lower and the Makati Stock Exchange composite index lost economy will stumble along just 45.71 points compared with Thursabove the birthrate," a foreign day, the last trading day. The local day, the last trading day. The local stock exchanges are closed on Fri-

days in August The peso remained stable at 20.45 to the U.S. dollar according to foreign exchange rates on Mon-

day released by the central bank. The Philippine Chamber of Commerce and Industry said that Friday's takeover bid would probably make foreign businessmen wait before investing in the country.

Most businessmen remain

"strongly supportive" of the gov-ernment but "to maintain this support, the government must patch up some of the leaks in its ship which have become evident," it probably much further away than These last few months have wit

"The government should look On Thursday, the government ment, Agence France-Presse reinto the sources of this disenchant-ment and reassess whether it can Prices on the stock market still maintain its seemingly waver-If these forecasts prove accurate, plunged Monday, the first day of ing stance on issues central to peace

# Have all the advantages of a bank account in **LUXEMBOURG**, without actually being there.

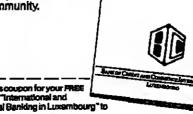
To discover the advantages of banking in Luxembourg with BCC, all you have to do is to simply mail the attached coupon. We will promptly despatch to you by airmail our booklet containing detailed information about banking in Luxembourg.

The BCC Group has offices in 72 countries, its Capital Funds exceed US\$1,470 million and total assets US\$17,500 million. The Head Office and branch of the Bank of Credit & Commerce International S.A., in Luxembourg enable you to make full use of the unique advantages offered in Luxembourg which include:- Total confidentiality of investor's affairs by the laws PERSONAL BANKING of Luxembourg.

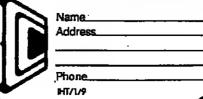
to open and operate an account in Luxembourg without actually going 3. Investments and deposits made by non-residents are totally tax-free and there is no with-

2. The benefits of being able

holding tax on interest or dividends. Luxembourg is a stable, prosperous financial centre in the heart of European Economic Community.



BANK OF CREDIT AND COMMERCE INTERNATIONAL S.A. LUXEMBOURG TELEX: 2267 BOOK 46



on all Air France flights.

As part of its inflight service, Air France distributes the International Herald Tribune to its passengers on all flights. So do most other airlines: some 39,000 copies of the IHT are distributed each day in the skies of Europe, Africa, the Middle East, Asia and the Americas. Which is why we have become known as "the inflight newspaper."

Be sure to ask for your copy the next time you fly.

Herald Eribune Bringing the world's most

important news to the world's most important audience.



Between U.S.

---- <del>alaka</del> (i)

**Monday's** 

12 Month High Low Stock

Toblas include the nationwide prices up to the closing an Wall Street nd do not reflect lote trades elsewhere. Via The Associated Press .12 1.1 18 .18 1.0 .05e 1.5 25 ARC o
ARC o 18 13 12 AFruc A AFruc A AFruc B Amind Amind Amind AMzeA AMzeA AMzeA AMzeA Amoli APeti APeti Amind A Amind Amind Amind Amind A Amind Amind A Amind A A Amind A Amind 景设 | + | + + | + + + + + + + + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + + | + | + + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + | + 36 15 20 13 62 250-455 12 A-dap or 129 AB A-dap or A-dap or A-dap or A-dap or 1.16 52 A-dap or 2.25 A-dap or 3.25 A-dap or 3.2 19% A Adow sc 71% A Adow 3 2 52% A-xon pr 395 64 12% A-xon pr 395 64 12% A-xon pr 247 7.9 6% A-pe pr 259 21 10% A-pe pr 259 31 24 A-pe sc 68% A-pe pr 259 31 10% A-pe pr 257 31 16% A-pe pr 247 39 16% A-pe pr 257 43 174 A-pe pr 257 43 175 4-pe pr 257 43 175 4-pe

1

Horn Low Slock Div Vid. 5

30% 10% A-hwp sc
137 1155 A-lbm pr 4.35 3.8

58 124 A-hbm sc
137 105% A-mrk or 3.15 2.4

779 48 A-mrk or 3.15 2.4

779 48 A-mp sc
1514 2712 A-mp sc
1514 2712 A-mp sc
1514 2712 A-mp sc
1514 2712 A-mp sc
2514 2418 A-pg sc
2517 28 A-s pr 1.95 5.1

201 124 A-s pr 1.95 6.1

201 125 A-s pr 1.95 6.1 然外的 1975年, 1975 06 24 5 ,146 12 11 .73e 63 20 21 10% + % 12% + % 19% + AM BAT

Jie BOM S

1448 BRT

1149 BSIN S

1448 BRT

1149 BSIN S

1448 BSIN S

1448 BSIN S

1448 BSIN S

1448 BSIN S

1548 BSIN S 2008367201297245111243 300 43 20 .72 23 15 .22 21 1.00 3.0 13

20 12 40 24 .951 5.3 .961 11.3 13 .26 1.7 .80 25 050 21 32 38 pf 5.00 8.8 n 321 49 90 19 2200 8.4 11 .16# 1.4

14% CDI e
2% CAIL CD
3% CAIL
CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3% CAIL CD
3 21/2 1694 71/2 ADVERTISEMENT

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 31st Aug. 1987

\$ 271,79 4F11125 AS137,75 | Application |

Be sure that your fund is listed in this space daily. Telex Matthew GREENE at 613595F for further information.

25% 26 20% 16% 41% 5% 3% 7% 46 T KNOS PI KERPAC 5 KERPAC 5 KERPAC 10 KERPAC 10 KERPAC 11 KERPAC 11 KERPAC 12 KERPAC 12 KINDY 12 KERPAC 12 KINDY 12 KERPAC 12 KINDY 12 KERPAC 12 KERPAC 12 KERPAC 12 KERPAC 12 KERPAC 13 KERPAC 14 KERPAC 15 KERPAC 16 KERPAC 16 KERPAC 17 KERPAC 18 KERPAC 1 29 17 22 399 44 15 15 17 118 245 34 1 726 7.9 15 AB 1.5 17 72c 1.8 30 10 4 17 20 14 11 34 28 11 .70± 5.7 .73± 5.0 13 .73± 5.0 53 THE STATE OF THE S 184 LSB Ind
164 LSB pf
5 Lesarg
5 Lesarg
5 Lesarg
5 Lesarg
64 Undmk
5 Lamics
64 Lamics
65 Lamics
66 Lamics
66 Lamics
67 Lamics 220 12.1 13 24 21 12 50 20 11 120 45 22 8 2% QuakFb 16% % Quebgs .16 1314年 1426 12 16年 17 16年 18 16 11% 11% - 12% + 15% 6 - 16% 16% - 16% 16% - 16% 16% + 18% 18% - 19% + 18% 18% - 19% 19% + 340 11 40e 14 10 117 22 28 28 16 21 220 4 44 20 25 24

251454222 PRISART MINAME

.10e (J) 3 160 27 17 1.00 27 17 1.12 3 9 40 1.9 21 ## ICEE
114 ICH	125 9.9	11
164 ICH	125 9.9	27
164 ICH	125 9.9	27
164 ICH	125 9.9	28
27 ICH	125 9.9	12 34
28 ICH	125 9.9	12 34
28 ICH	125 9.9	12 34
28 ICH	125 9.9	12 34
28 ICH	125 9.9	
29 ICH	125 9.9	
20 ICH		

131/2 PNs Joctyne .50 19 17
1796 7/16 Joccobs
177 8 J.Modsin .30 2.4 71
14% 1279 JonBell n
8 476 Jehnon .24
1276 414 Jehnst .21
5 21% Johnst .21
5 21% Johnst .21
27% 17% Johnst .35e10.2
27% 17% Johnst 1.35e10.2
27 314 June 1 94 64 KMW

Floating-Rate Notes Dollars

Courses Next Sin Askd 

Citicoro %
Citicoro Marvis
Citicoro Sel. Marvis
Citicoro Sel. Marvis
Citicoro Sel. Marvis
Citicoro Sel. Marvis
Commercia vi
Commer

Amaig Pironce Julion
Aborto 17 A
Alled Irom Perp
Sib Perry Com
Arme Irom Perp
Sib Perry Com
Arme Irom Eart ess 97
Armo 89 a Corp 91/96
Arm Perp
Armo 18 a
Bod 18 aborto 17
Bod 01 Nosob 17
Bod 02 Nosob 18
Bod 18
B

Lantin 95
Lintin 01
Liovas Pero 1
Liovas Pero 1
Liovas Pero 2
Moto Pero 3
Moto Nation 1
Moto Moto 1
Moto 1 7% 90.8 100.88
7.223 31-12 97.2 97.3 11-12
6-70 16-77 97.3 97.41
7-6 17-11 18.20 95.30
6-70 17-6 97.2 97.41
7-6 17-11 18.20 95.30
6-70 17-6 97.2 97.41
7-6 17-11 18.20 95.30
7-70 17-12 18.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20
7-70 19.20 19.20 19.20 19.20
7-70 19.20 19.20 19.20 19.20
7-70 19.20 19. 76. 3049 975 100 86
2149 975 100 86
2149 975 100 87
2149 175 175 175 175
2149 175 175 175 175
2149 175 175 175 175
2141 975 175 175 175
2141 975 175 175
2141 975 175 175
2141 975 175 175
2141 975 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175 175
215 175 175
215 175 175
215 175 175
215 175 175
215 175 175
215 175 175
215 175 175
215 175 175
215 175 175
215 175 175
215 175 175
215 175 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
215 175
21

71. 8-117 (1997) 100.00 (1997) C Fenciar 14 (Eas)
Cr Fenciar 14 (Eas)
Cr Fenciar 14 (Eas)
Cr Matienal 75 (Eas)
Eac 97 (Eas)
Ireland 97 (Eas)
Ireland 97

Issuer/Mat.
Austria III
dis Greece 12/15 (Dml
dis Greece 12/15 (Dml
dis Greece 12/15 (Dml
dis Greece 12/15 (Dml
dis Greece 13/15 (Dml
dis Greece 13/15 (Dml
Cred Foncier 16 (Dml
Cred Foncier 16 (Dml
Cred Tomagra (Barra) 14
Dresdawf 77 (Dml
dis Cred (Dml
dis Greece 13/15 (Dml
dis Margan 15 Cop
Rante 9, (Lou)
Swaden 97 (Dml

Cat 97 Yes Cr Panciar Aug97 Yes

SSDer/Mat.

Japanese Yen

E.C.U.

Source : Credit Suisse-First Basini : London

4% 22-16 THE TOTAL

.31e 2,4 .100 1.1 17 .16 1.2 16 .20 1.4 16 .20 1.5 9

 $\mathbf{m}$ 

200 11,5

Resri A 16
Resri A 16
Resri B 12
Resri B 14
Risal G 45
Rivind B 45
Riv

**.05**1

28% 28% 28% - W

18% 8% 8% - W

7% 7% 7%

55% 53% 55% - W

28% 29% 28% + W

12% 11% 12% + W

40% 16 16 14% - W

12% 11% 11% 11% + W

10% 17% 18 - W

19% 8% 9% - W

644 744

719 NRM
1714 NRM of 1724 NRM o

20% DEA 4½ DBrien 5% OderA 4½ Obsten e 13% Obsten e 13% Obsten e 13% Obsten e 5½ Opolen 5½ Opolen 5½ Opolen 5% Osulen 5% Osulen 5% Oxulen

1.15e 41

54247455

Issuer/Mat.

Coupon Next Bid Askd

Pos. 5t. PLAN A 24b 29 9 70 814 814 824 - 14 13 176 Technic 40 20 13 20 274 30 15 15 15 15 176 1774 - 16 15 1774 - 16 1774 - 1774 - 16 1774 -

Pounds Sterling Abbyt Net 91 Gb
Abber Mei 75 Gb
Alberte + Leic 94 Gb
Argillo 54 Gb
Argillo 54 Gb
Argillo 54 Gb
Argillo 54 Gb
Bit Meintreol 4 Gb
Bit Meintreol 4 Gb
Bit Meintreol 4 Gb
Bit Meintreol 4 Gb
Bit Meintreol 7 Gb
Berbern 74 Gb
Berbern 74 Gb
Brister 17 Gb
Brister 17 Gb
Brister 17 Gb
Brister 17 Gb
Chicar 18 17 Gb
Brister 17 Gb
Chicar 18 Gb
Chica

The state of the s

وكنامن الدُمل

# هكنامن الأعول

# **Dollar Inches Up in Quiet Trading**

Compiled by Our Stuff From Disputches NEW YORK - The U.S. dollar lease Tuesday. rose fractionally higher Monday against other major currencies in ally against other major European

dollar ended at 1.8165 DM, up Friday, and at 6.0705 French 1,8120 on Friday. The dollar also francs, against 6.063. The British edged up to 142.45 yen from Fri-day's close of 141.90. pound was lower at \$1.6305, com-pared with \$1.6320 on Friday.

"We came in this morning with Earlier in Europe, trading was stay in a range from 141.50 to hearish sentiments," said Henry generally subdued with London's 142.00 yen and from 1.8060 to Weiland of NatWest U.S.A. "But currency market shuttered. West 1.8100 DM. when you have New York or Lon- German markets, however, were don closed it's going to be quiet."
Markets in London were closed Monday for a bank holiday.

evidence of minor intervention in

market might respond to the July bank intervention on Friday and against 1.4935 on Friday.

(AFP, Reuters) shead should be quiet. He said the

nomic indicators, scheduled for re-

The dollar also gained fraction- er, they said.

Dealers in Tokyo said there was day's close of 1.8150 DM.

support of the dollar by the Bank of still faced downward pressure and dealers said. Japan. was expected to rail to at least 1.00 in ourse Landpark and Mr. Weiland said that while the DM and possibly lower by Friday, dollar was fixed at 6.065 French

ers reluctant to take the dollar low-

"People want to keep selling dolcurrencies, closing Mooday at lars, but they're afraid of the cen-Against the Deutsche mark, the 1.4985 Swiss francs from 1.4945 on tral banks at these levels," a dealer said. "Still, as long we don't see any Fed intervention or statements by U.S. officials, it will go lower."

He said that the dollar should

The failure of the dollar to adopen, and on the Frankfurt ex- vance on news of renewed Iraqi change the dollar moved lower to attacks on Iranian oil installations 1.8095 Deutsche marks after Fri- over the weekend and Monday contributed to the dollar's softer European dealers said the dollar tone at the New York midsession,

In other European trading, the overall market sentiment for the depending on the reaction of the francs in Paris, down from 6.0815 dollar remains bearish, the week central banks. on Friday. lo Zurich the U.S. cur-Concerted European central rency closed at 1.4915 Swiss francs

# As Gulf Attacks Counter Glut

Oil Prices Rise

The Associated Press NEW YORK - Oil prices moved higher Monday as the market, reacting to reports of increased military action in the Gulf, made provisions for possible cutbacks of supplies.

On the New York Mercantile Exchange, West Texas Intermediate, the U.S. henchmark eased to \$19.75 a barrel, up 36 cents from Friday, after jumping to \$19.95 in early trading.

North Sea Brent crude oil was quoted at \$18.75 a barrel. up from \$18.45 on Friday. Brent had been quited above \$19 in London earlier in the

In the southern Gulf, Iranian speedboats attacked a Kuwaiti freighter Monday in a response to Irao's attacks on five Iranian ships since Saturday.

# HARRODS: Department Store Undergoing £200 Million Renovation

(Continued from first finance page) shadow of the pyramids, you see the glory of old civilization," Mr. al-Fayed said. "The Paris Ritz, like Harrods, is a major institution, a historical building, my name is there too."

While proud of the things he owns, he would not reveal Fraser's profit performance. "We're a private company," is all he said.

He revealed, however, that he expected revenue at Harrods to jump to £450 million this year from £350 million in 1986. The current intake, at peak sale periods. amounts to £8 million a day, be said. Harrods, he added, continued to generate more than half the profits of House of Fraser Group, which is the parent company to over 100 smaller stores.

House of Fraser was a publicly traded company until the al-Fayed acquisition, which was vigorously contested by Roland W. "Tiny" Rowland, chief executive of Lonrho PLC, a London-based multinational conglomerate. Mr. Rowland had held a 29.9-percent stake in Fraser but later sold that to the al-Fayeds, who went on to acquire the company soon after.

Since his failure to win control of rounding the House of Fraser paign for 8 government inquiry which has yet to report.
into the financing of the al-Fayed's For oow, Mr. al-Fayed is putting purchase of the company. Mr. all his attention and — whatever Rowland bases his claim of foul money is necessary — toward creplay on an allegation that the Sultan of Brunei financed the Egyptian family's House of Fraser bid and Queens to taxi drivers." He and that this alleged aid was never rejects charges that he is trying to disclosed by the al-Fayeds. create a Harrods solely for yuppies,

Mr. al-Fayed denied the allega- wealthy tourists, and mooeyed tino during the interview, as he bas Britons. done in the past."For years, such Nicholas Bubb, a retail analyst allegations and demands for inves- with London brokers Scrimgeour electrical outlets, sprinkler and tigations after investigation by Mr. Vickers & Co. noted that, "While smoke-detection systems and other Rowland have preoccupied House Harrods has done well with the structural refurbishment. of Fraser management, he said tourist crowd, the problem has Bill Ward, who oversees "To the meantime, they've had no been getting the right U.K. customtime to devote to necessary im-provements at Harrods." er base. People here had the sense that Harrods had gone a bit down-

vestigation into the events sur- made this investment."

# Hussel Sees Record Year, Plans Expansion

HAGEN, West Germany - Hussel Holding AG, West Germany's leading retailer of luxury and beauty products, expects profits this year to reach another record and is planning to expand at home and in France and Italy.

"Our costs are under control and profits are developing at a fast pace," Jorn M. Kreke, Hussel's management board chairman, said Monday. He declined to give a profit forecast, but said he was confident that Hussel would exceed last year's record profit this year.

Hussel's pretax profit rose to a record 85.5 million Deutsche marks (about \$47 million at current exchange rates) last year from 80.3 million DM in 1985. London-based brokers James Capel & Co. said in a June report that Hussel's earnings per share should rise to 24.4 DM this year and 27.8 DM in 1988 from 21.30 DM in 1986.

Mr. Kreke rejected suggestions that domestic consumer demand would slow oext year after two years of growth. "I expect on negative development over the oext two years," he said.

Private consumption is expected to grow at 2.5 percent to 3 percent in 1988 after 3.5 percent to 4 percent in 1987, according to analysts. Consun demand rose 4.2 percent last year.

.160 1.0 151

.16

13 집

# 15 # 25 # 25 # 15 # 15 # 15 # 15 # 15

to boost market share, but did not give details. Brian Walsh, the group chief ex- with the building running down,

little tired." To that end, Harrods has ordered £9 million worth of marble from Italy, £6.5 million of designer carpets from Scotland and Denmark, £16.5 million of decorative ornaments from Europe and Asia and thousands of pounds worth of home-sewn British tweed to reupholster furniture. The bulk of in-

Bill Ward, who oversees developseries of individual huildings virtu-

Some work is carried out during shopping hours, but the pace be-comes feverish between the close of shop at 7 P.M. oo Saturday right Mr. Ward. A mahogany staircase dating back to the 1930s was discovered by workers after they pealed away layers of burlap and

It is not clear how much notice customers are taking of the work in progress. But they are certain not to receive the same kind of enticement to explore as those in the 1920s. As ment at Harrods, added: "It's a the story goes, those daring to brave one of the world's first escaprovements at Harrods."

that Harrods had gone a bit downlast April, the British government said it would conduct an inment said it woul sherry upon reaching the first floor.

# Differential Between U.S., German Bonds Expected to Widen

FRANKFURT - The differential between U.S. and West German bond yields should widen in coming weeks if, as generally expected, the dollar extends its recent sharp decline, bond market analysts and economists said

Monday. But they warned that arryone hooing for a repeat of last May, when a severe drop in the dollar helped to push German bond yields to nine-year lows, will be sorely disappointed.

"Things have changed a lot since May," said

the treasurer of a major U.S. bank here. There is far less scope for yields to fall here now." Since early May, when the dollar fell sharply to 1.7620 Deutsche marks and average federal government bond yields dropped to 5.24 percent, official concern about a weak German economy has been supplanted by fears about

resurgent money supply and inflation. The Organization for Economic Cooperation and Development expects West Germany's

Mondays

**Prices** 

Via The Associated Press

20 20

PRINCIPAL PRINCI

rate of 1.50 percent in the second half of 1987, after only 0.25 percent in the first half, while it forecasts that inflation will rise to 1.50 percent for all of 1987, from 0.75 percent in the first

"A 1.5 percent inflation rate may not seem excessive but it is when you compare it with previous years," said Alexander Dölberg, treasurer of Barclays Bank PLC's Frankfurt operanons. Inflation was a mere 0.1 percent in 1986.

Analysis said the bitter lesson of the early 1980s, when West Germany let domestic interest rates fall to help spur faster global growth

only to suffer a steep increase in inflation, is clearly preying on the minds of policy makers.

"There are inherent limits to what coordination" of world economic policy "can accomplish," the Bundesbank's vice president, Helmut Schlesinger, said Friday. "The principle of freedom of action in domestic economic policy

must not be endangered," he added. Thus many analysts see only limited scope

Chiters | 1422 | 1423 | 1424 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 | 1425 |

### CELL A S
### C

for further cuts in long bond yields, which have already fallen about 10 hasis points, or hundredths of a percentage point, since the dollar began its latest descent on Aug. 14. Yield on the beliwether 6.125 percent federal government bond due July 1997 fell to 6.42.

percent on Friday from a high of 6.53 in early August, but was still well above its May low of

The interest rate blip is over," said Herbert Peters, general manager of Commerzbank AG's treasury operations. "Bond yields could approach six percent if the dollar continues falling it probably oot below there."

"The yield curve is still steep and real yields are relatively high," said Ceris Williams, senior international economist at Midland Montagu, the London investment bank. "Long rates could come down a bit more, but they will not go down dramatically.

Other analysts were less optimistic. "There is no chance of easier rates here," said Mr. Dölberg of Barclays.

爱好

1713 Marking Marking 1804 Marking 15 Marking 1804 Marking

18th Experts 90

18th E 

PA FLIONA 174 FLIONA 32½ FORAN 21 FORTH FORTH FORTH AN FRANK 2PA FORTH 2PA FORTH 44 FUNTA 44 FUNTA 44 FUNTA 44 FUNTA 44 FUNTA 44 FUNTA 14 4 15 4 24 24 26 12 40 24 A2 9

1994 Hithou (Histing 1994) History (History (Histing 1994) History (History (

# 1 # 12 # 12 # 13

は、1996年後 1996年 1 「 下門のおおもちを1912公司は「NAVE 内部の2015 400 日間の1912日に発売しての2015 400 日間の1912日に発売しての2015 400 日間の1912日に発売しての2015 日 以外外外的 10 mm 10 mm

9% 8 9% 144 134 144 + 4 654 654 645 - 15 254 174 254 + 4 154 154 154 - 4 15 144 15 - 16

28e 3.1 S484 240 A 577 18 A 1321 20a 47 149 27a 47 149 # 17 # 12 # 13 # 13 # 17

fin LA George Salan LA George Salan LA CATA SALAN LA CATA

STREET STREET 16 2 25 7 44 23 .10- 2 25 8 .17 .5 1.60 2.5 .30e 2.9

**医马克拉斯尼克斯** 

ENSECTED SENSE SEN

2015年 1995年 1995年 1996年 

4 P.M. Chips

等分別目的 1000年代 10 7月5日年福兴市公司高州市公司 表以表記如何的情况上沒有**是是有**其

940 481 2154 2154 2154 .72 3.0 1.14 2.1 .20 3.1

SM. TBCs
15th TCS
15th TCS
17th TCSP
17th TCSP 12th UTL
744 Unpmin
11 Unifil
21 Usplint
22 Unfwari
15th UACm
17th UBCol
17th UACm
17th UBCol
17th UNCos
4th UHStor
17th UBS Boo
9th US HITC
10th US Bor
9th US HITC
10th US Bor
11th US Tra
11th UT Tra
11th Unrefra
6th Unrefra
6th Unrefra

Fraser, Mr. Rowland has conduct-takeover. Both the al-Fayeds and ecuove, acknowledges: "It had to Harrods was virtually trading on its ed an acrimonious two-year cam-Mr. Rowland welcomed the probe. be done, the store was lonking a name and its image."

1987, Mr. Kreke said. The company raised its

dividend to 9 DM last year, from 8.50 DM in 1985.

rose 13.5 percent in the first seven months of 1987.

Excluding these, sales rose 7.4 percent compared

the winter season, 1987 would be a successful year.

Two-thirds of annual profits are generated over the

Perfumes and cosmetics are Hussel's largest

source of income. Revenue from both rose to 553

million DM in 1986 from 469 million DM the year

before. Hussel group sales rose to 1.48 billion DM

erlands and Austria. "We plan to grow faster in

France and start up in Italy," Mr. Kreke said.

Expansion into the United States and Britain was

Hussel planned to boost its other divisions, drug

ores, books, oewspapers and records, sweets,

shoes and sportswear, ladies' wear and jewellry

and watches. Mr. Kreke said Hussel was negotiat-

ing to buy one or two companies in West Germany

unlikely in the near term, Mr. Kreke said.

Hussel sells perfumes and cosmetics in the Neth-

in 1986 from 1.32 billion DM in 1985.

with the same period last year.

Christmas period.

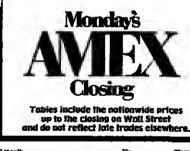
Group revenue, including recent acquisitions,

Mr. Kreke said if this trend continued through

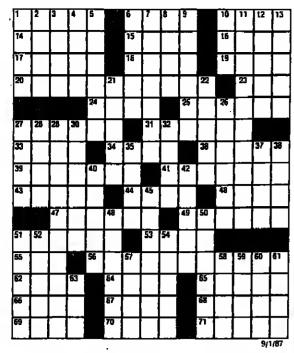
vestment will be spent oo more mundane fare, such as modern

and every one has to be done -Low 4 P.M. Chipe 80 3.1 143 182 43 1,44 3.6 1796 42 463 129 771 1844 1,24e 2.1 265 27/4 25/2 26 — 38 40. 4 27/5 + 16 17/6 17 : 17/4 + 16 40/4 37/4 40 + 16 10/4 10/4 10/4 — 16 10/4 10/4 10/4 — 16 10/4 17/4 17/4 — 16 17/4 17/4 17/4 — 16 21/6 28 28/5 + 16 28/4 28 28/5 - 16 59/4 59/4 59/4 — 16

金. Watter Washes 1.28 7.8 Weshes 1.28 7.8 WFSL 8 A0 1.7 Watrid A4e 2.3 Wattsind .06e A Washes A8 1.7 Wa Wester AD 2.6
Water Lot 2.0
Wester Lot 2.0
Wester Lot 1.08
Willian
Willian
Willian 3
Willian 3
Willian 3
Willian 4
Willian 5
Willian 5
Willian 6
Willian 6 311/2 10 XL Dt s 



6% 187% 20% 214% 207% 217% 217% 10 18 247% 10 10 7% 



55 Unusual

56 Revere

occupation 62 Pinball-

machine word

64 Array in a pool

65 Famous cow

67 "Thousand

Days" queer 68 McKinley's

69 Take out

70 Lip 71 One of a

'l Male

огbav

4 Теаг

5 Soprano 6 Athenian

7 Fair play

8 Place for

3 One-sixth

drachma

birthplace in

basebatt irio

<u>DOWN</u>

pari vgoer 2 Hawaiian city

66 Lamb

# **ACROSS**

1 Shy 6 Play parts 

Broadway hit 14 Tyrrhenian feeder 15 Snare 16 Mimic

17 Soto

18 Fork pari 19 Garden access 20 Loafer Miserables' 24 Tress

25 Widows' inheritances 27 Confuses 31 Follows — дгаз 34 Satisfy fully 36 "--- bleu!"

39 Surveyor's instrumeni 41 Importune 43 Island group north of Tonga

44 Actress Garr 46 "With the blue 47 Trial 49 Kindly 53 Needle parts

cogitation 9 Does 75 10 Label 11 Like a girasol 12 Hold back

**DENNIS THE MENACE** 

21 Actor Ernesto: 1829-96 22 Yank out of

26 Irritate; fray 27 P.M.'s 28 A Copperfield 29 Mae West role 30 Poegirl

32 Never, to Keats 35 "--- boy!" 37 Inveigh 38 Feminine suffix

40 Vic's spouse et 42 Its capital is Niamey 45 N.F.L. groups 48 The true

50 Ancieni ascetic 51 Cast a baltot 52 Roman official 54 Affirmatives 57 Moon goddess 58 Year in

Macbeth's 59 Man, for one **60** Row 81 Dame Муга 63 R.L.S.

13 Shilt or sheath contemporary O New York Times, edited by Eugene Maleska

#### **PEANUTS**



HEAR SOMETHING DOWNSTAIRS APPARENTLY I DIDN'T WHAT'RE YOU GOING TO DO ABOUT IT?

BEETLE BAILEY



ANDY CAPP MY LAD WILL NEVER HE'LL NEVER GET ANYWHERE WORKIN FOR THAT BLOKE I SAW YOUNG TED IN THE MARKET, PET, HE'S WORKING FOR ALBERT

WIZARD of ID







**BOOKS** 

THE GOLDEN GURU: The Strange reports, "practices psychiatry and holistic medicine in Washington." In 1074 Journey of Bhagwan Shree Rajneesh

By James S. Gordon, Illustrated, 248 pages. \$19.95. The Stephen Greene Press, Fessenden Road, Brattleboro, Vermont 05301.

Reviewed by Walter Goodman

D R. James S. Gordon brings credentials aplenty to his study of Bhagwan Shree Rajneesh, the Indian guru who took over the town of Antelope, Oregon (population 39), in 1981 and departed the United States in disarray in 1985. Along with other young seekers of the early 1970s. Gordon had tried everything from Zen meditation to Transcendental Meditation in quest of raised consciousness, spiritual highs, emotional tranquillity, a sense of belonging and other benefits promised by the human potential movement.

Gordon ruminates on the followers of Rajneesh: "Most of them have the edgy discomfort of the seeker, the itch of the rebellious and unfulfilled, the apprehensive self-absorption of the narcissistic, but not the fixed anxiety of the ocurotic or the stuhborn inertia of the chronically depressed. They are, I cannot fail to nouce, in many ways like me.

As the reader cannot fail to notice, the diagnoses mark Gordon as a therapist as well as a seeker. He now teaches at the Georgetown University Medical School and, a press release

Solution to Previous Puzzle

medicine in Washington." In 1974, when he was working at the National Institutes of Men was working at the undertook research into "the cult phenomenon," meaning such groups as the Hare Krishnas, the Moonies and the Science

So he brings to this book qualities of an observer-participant that make it in some ways more rewarding yel more exasperating than Frances FitzGerald's New Yorker report, included in her "Cities on a Hill," and High Milne's expose, "Bhagwan: The God That Failed."

Americans had their consciousness of Raj. neesh raised on his arrival in Oregon in the summer of 1981. He had already drawn quite crowd back in Poona, India, where Gordon visited but resisted donning the orange garb of the Sannyasins, as initiates were called. Gov don fireds no bumor in the practice of imposing Iodian names on the Westerners — flocks of Anands (meaning bliss) and Prems (love), Yo. gas (union), Devas (devine) and Dhyans (meditation).

The accounts of Rajneesh's talks which much impressed Gordon as pursuing "the posibility of cross-fertilization between the energy of democratic America and the contemple gy of defice and the East," seem like a quick tour of religious ootions East and West. More basic was his charisma, and the promise of easy ser. for which his movement was celebrated

The Oregon episode, recounted with termpaper thoroughness, was not edifying Rancho Raineesh drew 2,500 people, lots of money and the wrath of the local residents. Raineesh rode around in Rolls-Royces, the sight of which drove his followers into ecstasy, but otherwise enveloped himself in private meditation or something and left the battle to a disciple named Ma Anand Sheela, who sponed a 357 Magnum and had the bad habit, as she admitted in court, of trying to settle her disagreements with poison.

In 1985, Ma Anand Sheela and a couple of other sannyasins wound up in jail and Rajoneesb sold his Rolls-Royces and got out of the United States fast.

Gordon tells the story fairly, if not stylishly

Walter Goodman is on the stuff of The New York Times.

# **CHESS**

By Robert Byrne

THE fascination of a sacrifice of the exchange derives from the fact that even though only a small amount of material is involved, the coosequences can be momentous. An example of a well-judged exchange sacrifice with an excellent tactical follow-up involving an additional piece sacrifice was provided by the Brilish grandmaster Jonathan Speelman in his game with the Indian international master Devaki

attack with 16 P-B5. Speel-man's task was to discover a defense that would bold without landing Black in too pas-

His solution, 16. . KPxP: Park Solution, 16. ... KPxP: 17 PxP, BxN: 18 PxB, NxB; 19 PxN, opened the king file and the diagooal QR1-KR8 for 30. ... N-Q4; 31 RxP, N-B5! counterattack by his rooks and bishop. Implicit in this was the consideration that White's thematic attacking threat, P-B6, 30. ... B-N7!, threatening Q-N4, Q-R4 and Q-R6, would 31. ... Q-R6mate.

Q-N4, Q-R4 and Q-R6, would 31. ... Q-R6mate.

It was uscless to play 31 P-12 page 12 page 13 p-14 page 14 page 14 page 15 pa 17 PxP, BxN; 18 PxB, NxB; 19

It would bave been risky for Speciman to spend time grabbing a pawn with 19. . .QxP. Instead, he proceeded directly with his planned counterattack

— 19. . .B-N2; 20 N-Q4, QR-K1. After 21. . .B-R1!, making room for 22. . .Q-N2, Prasad had to get his king to a place where it could best cope with the threat of black grown in fil the threat of black queen infiltration. His answer was 22 K-

B2, 24 K-N3 and 25 K-R4. Meanwhile, Speelman rushed his rooks to the attack

29 N-B2 by Speciman's powerful knight sacrifice, 29. . .NxP!



man in his game with the indian international master Devaki Prasad in the Interzonal Tournament in Subotica. Yugoslavia.

The system with 6. . Q-N3 popularized hy Pal Benko, attempts to decrease White's chances for early attack hy driving back his KN. Moreover, when the response is 7 N-N3, the white KB cannot stay on its QR2-KN8 diagonal.

The major challenge to what would otherwise be a solid hlack formation was Prasad's attack with 16 P-B5. Speel
Tushed his rooks to the attack with 22. . R-K4; 23 B-B4, 31 K-N3. On 31. . Q-R647 and 32 K-B2, BxR, Prasad's olded in sot have saved himself by 33 K-XB because of 33. . R-QBF 34 C-XB because of 33. . R-QBF king had to run for his life with

might be feasible to seize the exchange with 27 BxR, PxB, as be did. But the plan was wrecked, after 28 PxP, RPxP, 29 N-B2 by Speelman's power-

# JUMBLE THAT SCRAMBLEO WORD GAME by Henri Arnold and Bob Lee WARLD DYNBA ELFENN THE GROOM WAS FIT TO BE COPITE

GEE, TIOES MRS. WILSON HAVE TO KNOW A PASSWORD

TO COME UP HERE?

Print answer here: mbles: MAJOR REBEL PUNOIT SPLEEN

WEATHER EUROPE <u>ASIA</u> C F 51 18 44 28 22 75 18 64 21 75 51 22 58 52 28 52 **AFRICA** LATIN AMERICA NORTH AMERICA **OCEANIA** 

304 301 325 242 566 547 512 524.50 547 512 524.50 512 524.50 512 524.50 512 524.50 512 525 512 527.50 512 525 512 527.50 Prev. 50.80 91.80 175 100.40 42.91 4 62 22,50 57,50 48,30 1883,30 177 173 45,90 52,50 112,70 187,218 272,30 140,10 24,10 79.1.50 77.72 17.00 77.72 17.00 17.72 17.00 17.72 17.7 1600 9250 2825 2750 7900 9600 5700 760 755 5975 2475 4800 1385 4000 CAC Index : 425,78 Previous : 426,00 3020 293 Market Closed The stock markets in London and Hong Kong were closed Monday for

16.40 13.90 6.55 1.97 10.60 5.55 5.50 6.35 14.50 7.95 10.70 2.74 2.74 6.46 2.25 All Ordinories Index : 2150.29 Previous : 2163.10 1453.93 Nikkel 225 : 24829 22 Previous : 25974.96 New Index : 3154.26 Previous : 2157.48 

WORLD MARKETS IN REVIEW

IN THE IHT EVERY MONDAY.
A WEEKLY REVIEW OF
WORLD STOCK MARKETS. ESSENTIAL READING FOR INVESTORS AND **PROFESSIONALS** WORLDWIDE

Canadian stocks via AP Josep CAE

188 CCL A 1
20350 CCL B 1
1000 CCL B 1
1000 CCI B 1
1000 CCI B 1
1000 CCI B 1
1000 CCI B 1
1001 CCI B 1
1010 CCI B 1
1001 CCI B 1
1007 CC

TSE 300 Index 14 1646— 4 1344— 4 1344— 4 2746— 4 2136— 4 16 — 4 2246— 4 1644— 4 1656— 4 1676— 4 1776— Petant Clea

هكذامن الأجهل

1. 17-2 5 17

nge og dø Indentyes

21

Moral S. Local

1.4

10 mg - 84

1.732

usine ibat

15.00

THEM V

14.74

- 11 5706

17.5

THE THE B

THE PART - 10 April . TARY (

TANK ME

75+ Y8029

a and charge A

- - - - 2 the y

11 TTX

1000

Harrison her ! nee:

Total King F-1 Topol ber France :

C. 30 1 W IM TO DO THE D Note that the <sup>तार, का</sup>मा । का संबद्ध कर Peter II the hosp

Corrections and

Succes of the 10 al telese (Suited for Salar with an ent



A Busy Weekend for Puckett

Kirby Puckett went 6-for-6 with two home runs and drove in four runs Sunday to spur Minnesota to a 10-6 victory over Milwankee and a one-game lead in the American League's Western Division. Puckett, 4-for-5 with two homers on Saturday, tied the major league record for total hits in consecutive games set by Pittsburgh's Rennie Stennett Sept. 16-17, 1975. In addition, Puckett leaped above the center field fence to deny Robin Yount a bases-loaded home run in Sunday's sixth inning.

# **Expos Come Through in Pinch**

LOS ANGELES - Pinch-hitter Wallace Johnson doubled home two uns with two ont in the ninth inning Sunday, sparking the Montreal Ex-cos to their fifth straight victory, 5-4 wer the Los Angeles Dodgers.

oad trip. This team never quits -

ifohnsoo's dooble to right manught in the tying and winning hins and was his 15th hit in 52 at-

hig for the victory. Loser Fernan-b Valenzuela (11-12) struck out 10 nd walked seven in 8% innings. Reid Nichols led off the ninth th o single. With one out, Vance

aw walked and Mike Fitzgerald inted safely to load the bases. m Crews relieved Valenzuela, ed Casey Candaele hit a sacrifice i to score Nichols before Johnn, batting for Parrett, doubled

; bases loaded and don't score it's strating," said Tim Raines, "but t of a game. Things are going our h the big hits at the right time." The defense committed eight er-

By Roy S. Johnson

NEW YORK - Tennis histori-

Is, like those who study the reigns

kings, emperors, presidents and

tators, derive an almost diaboli-

pleasure from chronicling the

nise of the monarchs who rule the

"Tr. That is especially true of those

nting the women's circuit, which been ruled since 1975 by Mar-

a Navratilova and Chris Evert.

Only a five-month stint by Tracy

stin in 1980 interrupted their

al reign; either Novratilova or

art has held the top ranking for

That's a long time to wait for one rnament, perhaps even one tch, that could signify the begin-

g of a new reign. The process already begun, and 18-year-old

.ffi Graf appears poised to as-

timed with a powderkeg fore-

id and guided by an unrelenting It the West German has leap-

gged such players as Hana

ndlikova, Pam Shriver, Kathy

taldi. Zma Garrison and others

o were once touted as the flag-riers of the future of women's

nis. Then, following a stretch

year io which she won the

nch Open and 50 of 51 matches,

il finally supplanted Navrati-

1 last month as the world's top-

ked player. As such, she is the

-seeded woman at the U.S.

31, which begins Tuesday ot the

vert, who has lost all four of her

ches against Graf this year, has

ken well of the player who has

A lot of people are treating this

me, but we're relieved," Evert

recently, "Everybody's been

cal of women's tennis, wonder-

position. She's got a champi-

mind. She's more eager for

235 that the other girls. She has

uel vision. All she wants to do is

a lennis balls. When she's out

e she seems to just run and

avraulova's only victory in

E matches against Graf this year

he final at Wimbledon) was fu-

as much by emotion as skill.

s a champion," Navratilova

last week. "She's a very good

er and person, even though at point I don't know her well. I

her determination. That doesn't

pen with too many people."

what's going to happen when a gone. Well, now it's in a se-

gated her to the No. 3 spot.

... negative thing against Martina

ional Tennis Center here,

uty 12 years.

BASEBALL ROUNDUP

rors in the three-game series, but the Montreal bullpen allowed only a run and four hits in 10 innings of work. The Expos won the first two games on tie-breaking extra-inning hits from Mike Fitzgerald and

co, Gary Carter's 11th career grand-slam home run capped a five-run first inning against Rick Renschel that put New York past

ond straight victory since coming off the disabled list (strained rightelbow ligaments) Aug. 24. He allowed three runs on nine hits in 82-

Will Clark and Bob Brenly, Roger

triple, Grant (5-7) walked two and batters in one stretch. struck out six.

sixth to make it 6-1.
Royals 11, White Sox 7: In the

Scitzer's shot gave the Royals an in the 5,000 meters at the world 11-4 lead in the eighth. Seitzer put reliever Scott Nielsen's first pitch into the center-field bullpen after Jim Winn walked the bases loaded, Tigers 7, Rargers 0: In Detroit,

catcher Geno Petralli tied an 85year-old major-league record with six passed balls on pitches from Texas kouckleballer Charlie Hough.

5-1 lead, but yielded home runs to and Doyle Alexander pitched a three-hitter as the Tigers stayed a game shead of Toronto in the Eastern division. Alexander (3-0) was pitched the first complete game of ing to Detroit in a trade with Atlanhis major league career and Max-. ta; he struck out six and walked

Hough (14-10) allowed only three (AP, UPI)

ROME - Christo Markov of Bulgaria won the triple jump at the six medals in the day's finals. Liu- aid Schmid of West Germany won world track and field championships Monday with the second-longest leap of all time, while Jackie Joyner-Kersee of the United States

cus, completed the East bloc sweep race winning streak following a loss launched a first-day attack on her ond at 230-1 and Svetanka Khris- that streak in Madrid in June. Markov's jump of 58 feet 91/2 inches (19.92 meters) was a meet 10va of Bulgaria third at 225-9.

Joyner won the heptathlon 200 meters in 22.95 seconds to push her total for four events to 4,256 points, 111 more than she had at the same stage last summer when she set the world record of 7,158 points. She had set a personal best of 52-6 in the shot put, won the 100 hurdles in 12.91 seconds and the high jump at 6-24, a U.S. heptathlon record. The only event she did oot win

won the silver medal, at 57-11%, with Olea Sakirkin of the Soviet Union taking the bronze at 57-2%. Monday was the shot pot, taken by Olga Bryzgina of the Soviet Union won the women's 400 me-Jane Frederick of the United States with a throw of 53-54. The seven-event heptathlon ends

East Germany won the women's Tuesday with the loog jump, 800 in 1:55.26 and defending Joyner's best event; the javelin, her worst, and the 800 meters.

"She had a really good night's sleep last night, and I think she was still sleeping through the first event this morning," the 100 hurdles, said her husband and coach, Bob Kersee. "I think that jump just woke her up. This is a world championship and right oow Jackie is competing against no one but Jackie. She's gotta make Jackie work, she's gotta make Jackie cruise and she's gotta make Jackie concentrate and focus. If she does that, we'll be O.K.

States, running on his 32d birthday, inches Monday in the high jump phase of the heptathlon.

SCOREBOARD

860 860 810-1 5 7 860 281 102-4 10 1

901 478 800-4 B B

Sunday's Line Scores

AMERICAN LEAGUE

Baseball

1:55.32, as the East Germans took his semifinal in 48.38 seconds. Harboy Gurina of the Soviet Union his heat in 48.23, just edging Danny won the bronze, in 1:55:56.

Hellmann, in the women's distinct in 48.24. Moses began a 122with teammate Diana Gansky sec- to Schmid in 1977, and Harris ended

Derek Redmond of Britain set a et Union in 33:32.05.

Joyner En Route to World Heptathlon Mark in Rome meet records. She edged teammate easily qualified for Tuesday's final meet record of 45.03 in winning his Christine Wachtel, timed in of the 400-meter hurdles, winning heat of the men's 400-meter run.

world record-holder in the women's the best throw, 266-8, But Olympic 10,000 meters, easily qualified for champion Juha Tiainen of Finland Friday's final, finishing fourth in her failed to qualify. (AP, UPI) semifinal at 33:10.37. Kathrin Ullrich of East Germany won that heat in 33:07.92; the second heat was won by Elena Zhupieva of the Soviof an injury, The Associated Press



Edwin Moses of the United Jackie Joyner-Kersee was pleased at clearing 6 feet 21/4

mer final, defending champion Ser-Ingrid Kristiansen of Norway, the gei Litvinov of the Soviet Union had

Coghlan Won't Run 5,000 Eamonn Coghian of Ireland will oot defend his 5.000-meter title at the world championships because

reported Monday from London. Press Association, the British domestic news agency, said the 34-year-old Dubliner, whose distinguished career has been hampered by injuries, had withdrawn because of a back problem that has plagued him most of the summer.

Coghlan tested himself in a relay race io Ireland last Friday but, with no improvement to his back, informed the Irish team of his decision to pull out.

In January. Coghlan was hitten by o dog and had severe tissue damage. Two months later he tripped and fell in the 1,500-meter heats of the World Indoor Championships.

■ 2 Preliminaries Canceled Smaller-than-expected fields led to the cancellation Monday of firstround heats in the men's 3:000meter steeplechase and the women's 200-meter dash, The Associated Press reported.

Both the events had been slated for Tuesday, the fourth day of the week-long meet. Instead, organizers said, the steeplechase would start with the semifinals Thursday and the women's 200 with the quar-

American League, in Chicago, rookie Kevin Seitzer hit his first career grand-slam and Jamie Quirk drove in four runs to help Kansas City reach the .500 mark. Ouirk's fourth homer of the sea-

son capped a five-run sixth, and

Rick Aguilers recorded his sec- all seven runs were unearned as

Lou Whitaker scored four times go, right-hander Mark Grant making his fourth start since comvell Wynne delivered a homer and, none, and retired 22 consecutive

Eric Note went the distance Sat- hits in seven innings, but Petralli. urday; it was the first time the who tied the league record of five Fadres have had consecutive compassed balls in Hough's last start, Chris Brown tied the score, 1-1, day. The major-league record of six in the second inning with his ninth passed balls was set Oct. 4, 1902 by homer of the year and first since Harry Vickers of the Cincinnati

# Aouita Aiming For Record in 5,000 Meters

world record in the heptathlon.

TRACK AND FIELD

record and just two inches off the

world mark set two years ago by Willie Banks of the United States,

who failed to qualify for this final.

Mike Conley of the United States

ters in 49.38; Sigrun Wodars of

East Germany completed the day's

East bloc sweep with a 235-foot

Bryzgina beat out Petra Müller

and Kirsten Emmelmann of East Germany with the fastest time in the

world this year. But it was well off

the world and meet records, and it

was the first time in nine finals at

these championships that the winner

Wodars's time in the women's

800 also was well off the world and

had not set a world or meet mark.

throw in the women's discus-

The Associated Press

ROME — Olympic champion Said Aonita of Morocco, in shape again after an injury, said Monday he will try to break his world record New York

Moort, Wilkinson (7) and Volle: Guillickson, Righethi (8) and Carane, W.—Guillickson, 1-0.

L.—Moore, 4-17, Sv.—Righetti (25),
Ocidand

172 889 890—2 9 2

Torouth

281 188 820—2 17 8

Rilo, Leiper (7), Larray (8) and Salehbock,
Tetiteton (8); Clancy, Henke (9) and Whilt,
W.—Clancy, 12-18. L.—Rilo, 2-7, HRs.—Forento,
Berffeld (27), Bell 2 (41), Whith (11), Liriano (11),
Baston

Sin 68 891—9 16 8

Clevelund

Clevenus, Gardiner (7) and Marzanio; Balten,
Cordon (5), Jones (9) and Allanson, W.—Clemens,
14-8. L.—Bolles, 4-7, Sv.—Gardner (8),
HRs.—Boston, Rica (11), Evans 2 (33), Cleveland, Carier (22), track and field championships.

"All I have to do is run to the front of the field and basta! that's it," said the middle-distance star, who also holds world records in the 1,500-meter, 2,000-meter and two-mile runs. The 5,000 final will be contested on Sunday.

Aouita, 26, oearly pulled out of the championships two weeks ago because of an inflamed tendon. "I had to miss the meets in Cologne and Zurich and I was afraid

Sutton, Minton (8) and Boone: Bell, O'Con-nor (5) and Kennedy, W-Sutton, 9-19, L-Bell, 9-11, HR9-Californio, Armos (2), Jayner (27), I'd have to miss the championships," he said. "But the pain is gone now and for the past 10 days I've been training hard. I'm in shape and I'm aiming for a time around 12 minutes, 56 seconds."

On July 22, Aouitz was timed in Milyanbee. Second (8) and Flat, Welly (9) and (11). It is not second (12). Milyanbee. Second (13). Milyanbee. Second (14). Atterton (6), Receipt (15). Atterton (6), Receipt (16). Atterton (6), Receipt (16). Atterton (6), Receipt (16). Atterton (6), Receipt (16). ships," he said. "But the pain is

On July 22, Acuitz was timed in the first man to run the 5,000 in less than 13 minutes.

"It's a very fast track and it stits to fine " he said. "Frankly, I don't to before " he said. "Frankly, I don't to fine " he said. "Frankly, I "It's a very fast track and it suits me fine," he said. "Frankly, I don't even know who is in the field here and I don't really care. I know what the field here and I don't really care. I know what the field here and I don't really care. I know what the field here and I don't really care. I know what the field here and I don't really care. I know what the field here are field here and I don't really care. I know what the field here are field here and I don't really care. I know what the field here are field here and I don't really care. I know what the field here are field here and I don't really care. I know what the field here are field here and I don't really care. I know what the field here are field here and I don't really care. I know what the field here are field here and I don't really care. I know what the field here are field here and I don't really care. I know what the field here are field here and I don't really care. I know what the field here are field here are field here. I know what the field here are field here are field here are field here. I know what the field here are field here are field here. I know what the field here are field here. I know wh

the clock, and I've already beaten it here before So why that again?" Wine: O rabek and Ortiz W—Drobek 7-10. L— Knesper, 7-14. HR—Pittsburgh, Congelesi (3).

land. Carter (28).

# Major League Leaders

AMERICAN LEAGUE

6 AB R H PCI.

80993. Bos. 127 439 99 177 346

Seltzer, K.C. 129 513 87 173 203

Dw. Evons. Bos. 127 46 91 144 208

Puckett, Min. 127 509 82 167 208

Mortingly, N.Y. 170 477 36 143 327

"Troummell Det. 118 470 84 152 223

Fernandez Tor. 124 471 76 138 322

Franco, Cle. 106 418 72 131 ,317

Younl. Mil. 134 505 77 158 313

Russ: Boyss. Boston, 79; Whiteker, Detroil,

Russ: Boyss. Boston, 79; Whiteker, Detroil,

NURS: GOSSA, SOSTON, 77; WHITENEY, DETROIT, 57; G. Beil, Toronto, 91; Dw. Evers, Beston, 91; DWhite, Collifornia, 88.
RAIs: G. Beil, Toronto, 113; Dw. Evens, Boston, 197; Goetti, Minnesoto, 96; Joyner, California, 96; Corseco, Ooklond, 95; McGwire, Ooklond, 95.

McGwire, Ookland. 93.
Hitts: Bopps. Basint. 177; Seitzer, Konsas City. 172; Puckett. Mirmsacket. 167; Fernandez, Toronto, 158; Yount, Milmuskee, 158.
Doobles: Dw. Cvans. Basint. 32; Bosse.
Basien. 33; Tabler, Cleveland. 33; Abbrés.
Seatins. 32; Mofflor, Milmuskee, 32.
Triples: Witson, Konsas City. 12; P. Bradley, Seatille. 10; Potonio, Cathand. 9; Fernandez, Toronto, 7; Gosma, Michaedto, 7; Reynolds. Seatille. 10; Potonio, Cathand. 4; Reynolds. Seatille. 7; Yount, Milmuskee, 7.
Home Russ: G. Bell, Toronto, 41; McCwire.
Ooklond, 46; Dw. Evans. Boston. 33; Hrbek,
Minnesglo. 23; Snyder, Clevetand, 38. Minnesola, 23; Snyder, Cleveland, 30. Steles Bases: Revnalds, Seattle, 44; Redus, Chicago, 42; Witson, Konsos City, 41; Fernan dez. Toronia, 32; Molitor, Milwaukee, 31,

PTTCHING (16 Decisions)
Wan-Lost/Winning PLJ-ERA: Hernestron,
Oetroll, 9-1, 300, 2.11; Ceruthi, Toronica, 10-3,
J69,4,08; John, New York, 12-4, J50, 2.88; Key,
Toronica, 15-6, J14, 23-2; Musselmon, Toronica,
10-4, J74, 4-11.
Strikesufs; Longston, Seattle, 207; Hiesera,
Allivoukes, 191; Clemens, Boston, 186; Housh,
Texos, 173; Hurst, Boston, 187; Housh,
Texos, 173; Hurst, Boston, 172.
Saves; Henke, Toronica, 30; Reporton, Akinnesoto, 23; Righterli, New York, 25; Plesoc, Allinesoto, 25; Righterli, New York, 25; Plesoc, Milworkes, 22; J., Howelf, Ookland, 16; Mohorcic.

woukee, 22: J. Howell Oakland, 16: Mohorch

NATIONAL LEAGUE | George | Color | Col Ress: E. Devis, Checimorit, 119; 0 wynn, Son Dieso, 103; Coteman, St. Louis, 19; Reines, Montreal, 14; Somuer, Philodelphia, 14, R B Is: Dowson, Chicopa, 115; Welloch, Montreal, 199; J. Clark, St. Louis, 192; E. Davis, At 20 seconds of the first round, Honeyghan, 27, decked Hatcher with

Cincinnett, 75; McGee, St. Lauis, 72. Hits: Gwynn, San Olego, 180; Doron, Hous-len, 158; Halcher, Houston, 149; McGee, St. Louis, 148; Wolloch, Montreal, 147. Doubles: Wollach, Montreal, 27: Galorrood Deables: Wellach, Mantreal, 27: Gelerrapa, Montreal, 37: Gerons Sen Diege, 22: Hubbard, Atlanto, 32: O'Smith, 51. Leals, 32.
Triples: Samuel, Philodelphia, 13: Gerons, 52n Oisea, 11: M. Thomeson, Philodelphia, 19: Bands, Pittsburgh, 8; Caleman, 51. Louis, 8; McGes, 51. Louis, 8.
Horse Rass: Cawson, Chicaso, 43: D. Murphy, Atlanto, 36: E. Dovis, Chicanost, 51. Louis, 52: 1. Cart, 52: Leals, 54: M. Dovis, Chicanost, 51.

35; J. Clark, St. Levis, 34; H. Johnson, New len Beses; Colemon, St. Louis, 19; Hatch

Gwynn, San Olego, 45; Raines, Manhredt, 42; PITCHING (16 Decisions) Woo-Lest/Wisning Fol/ERA: Leoch, New York, 10-1, 59, 141; Gooden, New York, 12-4, 750.285; Rowley, Philodecholio, 14-4, 777, 181; Forsch, St. Louis, 10-4, 714.437; Sutcliffe, Chi-

Strikesuts: Ryan, Houston, 254; Scott, Hous

154. Seves: Begrusian, Philoselphia, 33: Le. Smitin, Chicogo, 31; Warrest, St. Louis, 27; France, Cincinnati, 24; D. Smitte Houston, 22.

### Tennis

100 000 000 000 000 000 000 U.S. Open Draw

Ivan Lendi (1), Czechoslovoklo, vs. Barry Molr, Sovith Africa; Qualifier vs. Anders Jor-ryd (16), Sweden; Andres Gomez (7), Ecuc-do, vs. Michiel Schapers, Netherlands; Mott Ander, U.S. vs. John McEmne (8), U.S.; Borls Becker (4), West Germany, vs. Tim Wilkson, U.S.; Peter Dochon, Austrolia, vs. Brad Gil-bert (13), U.S.; Menri Leconte (11), France, vs. Andre Asossi, U.S.; Joey Rive, U.S., vs. Jimmy Comors (6), U.S. Milesiav Mecir (5), Czechoslovakia, Sammy Glammalav, U.S., vs. Tim Mayerte (12), U.S.;

90. Dawison (c3).
Philadelphika 918 888 800—1 9 2
Son Diego 911 112 80x—6 9 2
K.Grass, Jockson (6). Tekulve (7), Ritchie
(0) and Doulton: Grant and Santiago, W—
Grant, 5-7, L—K.Grass, 8-12. HRs—5an Diego,
Brown (9). Wynne (2),
Naw Yark 508 688 988—5 9 8
Son Errentees Glammaiva. U.S., vs. Tim Mayette (12), U.S.I Emilio Scochez (14), Spoin, vs. We Emilio Sopcinez (14), Spoin, vs., Welly Mesur, Australio; Cwollier vs., Mais Willender (2), Sweden: Pat Cash (7), Australia, vs., Peler Lundstren, Sweden; Jovier Sonchez, Spoin, vs., Jooklin Mystrom (10), Sweden; Marila Joite (15), Arsentina, vs., Tornas Smid, Caschostovakia; Derrick Rostopna, U.S., vs., Stefan Ed-

Nam Yark 508 089 008—6 9 8 508 Pruncisca 816 880 080—3 9 8 Asultara, McDowell (9) and Corfer: Rouschel, Krukow (1), Letterts (7), Price (9) and Brenly, W—Aguilero, &2, L—Reuschel, 97, 5v—McDowell (21), HRS—New York, Corier (18), Son Prancisco, Clark (27), Brenly 116), Monther (18), Son Prancisco, Monther (18), Son Prancisco, Clark (27), Brenly 116), Monther (18), Heaton, Parrett (8), Burke (9) and Fitzer-ald. Reed (9); Volenzuela, Crews (9) and Scioscia, W.-Parrett, S-S, L.-Volenzuela, 11-)2. Sv.-Burke (12).

#### Major League Standings AMERICAN LEAGUE

MOAREM

Steffi Graf (1), West Germony, vs. Bettina
Fulco, Arguntina; Kumiko Dizamato, Japon,
vs. Sytvia Hamika (13), West Germony; Wesdy Turnbult (14), Australia, vs. Banela Godusek, U.S.; Wendy With, U.S., vs. Pem Earlver
(4), U.S.; Chris Event (2), U.S., vs. Suson
Sionne, U.S.; Kathy Jordan, U.S., vs. Nanasela
Molecen (18), Bulgaria; Lari McNell (11),
U.S., vs. qualifier; Tine Scheuer-Larson, Denmork, vs. Zina Gartison (7), U.S.
Helens Sekova (4), Czochoslovakia, vs. Meisso Gurney, U.S.; Akika Kilimata, Japon, vs.
Borbara Potter (15), U.S.; Closdia KabdeKilsch (7), West Germony, vs. Alycla Maulton,
U.S.; Natholie Herroman, France, vs. Hong
Macdilkova (4), Czechoslovákia; Gabriela Macdikow (4), Czechoslovakia Garriela Sabatiai (8), Arpenina, vs. Bewry Bows, U.S.; Mary Lou Platek, U.S. vs. Bettina Bunge (12)-Wes) Germany; Catorina Lindquist (14). Swaden, vs. Amy Frazier, U.S.; Kate Gom-65 65 500 65 64 AP6 61 69 A69 61 69 A49 54 75 A19

KATIONAL LEAGUE SI. Louis Montreal New York Philodelphia Chicago Pittsburgh

Hockey

Canada Cup

cy's Games

Swinday's Resul

NEL EXHIBITION GAME

(Al Jericho, New York) Sloyles Flood

Jones B. Svensson, Sweden, def. David Pate

Monucio Majerva (3), Bulgaria, def. Sylvia

**Football** 

(8), U.S., 7-6 (7-4), 3-4, 6-3,

**CFL Standings** 

right to Buffolo.

KANSAS CITY—Placed Jim Elsoproid designated hitter, on the 15-day disabled list. Called up Gary Thurmon, outlielder. (rom Omaha of the American Association. MILWALKEE—Extended the confract of Tam Trebelharn, manager, through the 1988

Transition

Notional League
ATLANTA-Traded Gene Garber, Pitcher
to Kansos City for a player to be named taler

Panavits, inteloer, from Tucson.

ST. LOU (S—Agreed to terms with Cris Corpenter, plicher, Troded Pol Perry, plicher, to Cincinnal for a player to be named faler. Recalled Steve Peters, pitcher, from Louisville of the American Association. SAN DIEGO-Traded Storm Davis, officher to Oakland for two players to be named total

FOOTBALL Haritanal Football League
CHICAGO—Signed Mike Richardson nerbock, to a pne-year contract.

DALLAS-Signed Danny Naggon, defe

Golf

Toe flatshers and earnings in World Series of Golf, which ended Sunday played on the 7.136-yard, Par-78 Firestone Country Club Curtis Stronge, 5144,000 71-70-67-70-276 67-72-69-69-279 Fullon Allem, 86400 Mac D'Grady, 54400

Poul Azinger, 25,800 Mike Hulbert, 25,800 Tom Kite, 23,200 Rick Fehr, 21,600

64-74-70-72-209 69-69-74-69-201 60-74-68-71-201 70-73-65-74-202 73-72-71-67-203 70-49-71-73-203 72-49-69-73--283 70-74-71-<del>6</del>9---284 72-71-71-70-284 71-70-71-72-284 72-71-70-71-284 72-47-71-74-284 67-74-70-73-284 70-71-70-73---284

44-74-70-72-286

# European Soccer

Luton 1, Arsenol 1 Monchester United 3, Chelsed 1 Portsmouth 2, West Horn 1 Shettleld Wednesday Q. Coventry 2
Points standings: Monchester United 11;

Queens Park Rangers, Monchester United 11; Queens Park Rangers, Nottinghem Forest 10; Chelsea. Coventry 9; Everton 8; Tottenham 7; Liverpool 6; Arsenol, Oxford, Southompton, Wimbledon 5; Ocrby County, West Hom, Wai-

# ORDER BY PHOME OR TELEX AND MAJOR CREDIT CARD. OR SEND THIS

Whereveryou live in the world, you can see the NFL game of your choice every week, just days after the action. How? PonTel, the official overseas licensee since 1980, videotapes all NFL games in the U.S. and distributes copies of all games to fit all the world's video standards.

Each tape cootains the complete, uncut game you want, plus highlights of other games to give you 3 hours of NFL action every week. ORDER BY PHONE

Just pick up the phooe, and you can enjoy a luxury oot available to anyooe living in the U.S. Any NFL game you want. week after week in your mailbox. Reep each cassette for 14 days, and return it in the handy re-usable mailiog pouch. Easy,

convenient, economical.

You get half the regular NFL season, 8 complete games as broadcast in the U.S., dozens of touchdowns, highlights of manner other games, fantastic finishes of other games wheo time allows, all for just \$169. A second game each week costsooly \$12 each. And if you order this week, you will get a complete preseasoo game free. Some 27 hours of NFL action, recorded just for you, for just \$169.

FREE MFL SCHEDOLE

You will also receive a 12 page team-by-team NFL schedule free with your first tape. So order oow and join the thousands who will color Pootel's NFL this year. Pay with your credit card and we'll ship your first game the same day.

**EVERY WEEK!** CHARGE YOUR SUBSCRIPTION TO YOUR

> COUPON TODAY WITH YOUR CHECK OR CREDIT CARD AUTHORIZATION. Yes. Seed me 9 complete NFL games, plus highlights of games, on rental cassenes for only \$ 169. I want to se PonTel Game of the Week

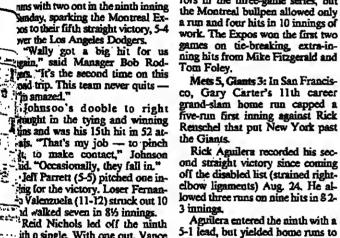
☐ Please avoid any games summarized ister on local TV. Send my cassenes airmail for 50 c each in Europe; 51 each for Mid-East and Africa; \$2 for Far East.

☐ I live outside of Europe. I add \$6 refundable deposit for each cassette. □ AMEX □ OINERS □ VISA □ EURO □ ACCESS □ MASTER Card Nr.:.

□ VHS □ BETA □ VIDEO 8 □ VIDEO 2000 □ PAL (most couotries) □ Japan & American NTSC □ French SECA:

nternational Code, then 49-211-62 60 66

Teles: 8 588 420



the right-field corner.
Earlier in the game, the Expos d come up empty twice with three mers aboard. "Any time you get 're a team that never feels we're plete games since Ang. 21-22, 1985. established a new league mark Sun-

McDowell got the last out. Padres 6, Phillies 1: In San Die-

Graf: Is the New Reign at Hand?

making complimentary remarks,

not concession speeches. "I still

look to win every tournament I

play," said Evert. "I'm just calling

it a temporary setback," said Nav-

ratilova. "I don't think the rankings

will stay that way forever. I know

how the computer works. I need to

play Steffi and I oeed to beat her."

player on the men's tour.

didn't have the facilities."

There's little debate among the

Besides her talent and her head.

I think she's been molded into be-

ing No. 1," said Navratilova. "Ev-

erything's been done for her. She

had top coaching, health care, training and athletic facilities since

day one. At 18, she's practicing

Aug. 9 off Kevin Gross (8-12). Reds.

second in the open, and Evert were Already there are hints that such new pressures may have created chinks in Graf's mental armor. Since gaining the top ranking, she has been inaccessible to reporters. A recent root-canal procedure may have affected her preparation the open. One observer said that Graf suffered dizziness during

women as to why it was Graf, and recuperate. oot one of the other promising youngsters, who finally broke the Navratilova-Evert stranglehold on the top ranking. Many point to the presence of Team Graf — the play-er, her father and coach, Peter Graf, and practice partner Pavel Slozil of Czechoslovakia, a former

# **SPORTS BRIEFS**

### Tennessee Nips Iowa, 23-22, in Opener

right hooks and a hard body shot put the challenger down for good.

The quick knockout bettered the mark of 52 seconds by Sugar Ray

Honeyghan improved to 32-0. Hatcher, the former World Boxing

Robinson in his middleweight defense against Jose Barosa in August 1950.

Association light-welterweight champion who has fought as a welter

Strange Sets Money Mark in U.S. Golf

AKRON, Ohio (AP) - Curtis Strange established a single-season

PGA tour money-winning record on Sunday as he scored a three-stroke victory in the World Series of Golf. Strange's third victory of the season was worth \$144,000 from the \$800,000 purse and brought his earnings for

1987 to \$697,385, surpassing the record \$653,296 amassed by Australian

Strange, who led by three shots going into the day, oeeded only a final-round 71 to stay well clear of Fulton Allem, who closed 70/278 and Mac

Meanwhile, in Jupiter, Florida, Billy Mayfair defeated Eric Rebmann

4-and-3 to win the 87th U.S. Amateur championship. Mayfair, the NCAA player of the year from Arizona State, never trailed in the 36-hole

three and four hours a day, every EAST RUTHERFORD, New Jersey (AP) - Phil Reich Eicked his day. I couldn't do that because third field goal of the game, a 20-yarder with three seconds left Sunday, as emnessee opened the college fontball season by defeating lowa, 23-22. Yet in a larger sense, Graf may Reich had connected from 45 and 25 yards in the fourth quarter to bring the Volunteers back from a 19-14 deficit after they saw a 14-3 simply be a product of her predecessors, combining the youthful re-solve of players like Austin, Andrea second-period lead evaporate. Iowa failed on a two-point cooversion pass after taking its 19-14 lead

Jaeger and Evert in her teens, and on Kevin Harmon's 20-yard touchdown run late in the third period. the training techniques unveiled by Billie Jean King and Navratilova, Honeyghan KOs Hatcher in 40 Seconds who put together an entourage that helped in the pursuit of the top.

weight for only a year, fell to 27-5.

Greg Norman last year.

O'Grady, 69/279.

MARBELLA, Spain (AP) — Lloyd Honeyghan of Britain knocked out American Gene Hatcher 40 seconds into their scheduled 12-round fight It has also helped that Graf is still growing. At 5-foot-10 and about 120 pounds (1.77 meters, here Sunday night to retain his World Boxing Council and International Boxing Federation welterweight titles. It was the fastest knockout ever in 54.4 kilograms), she's perhaps the a right cross, but the 28-year-old Texan got up. A series of quick lefts and

tour's most overpowering hitter. "Two years ago she was just one of the other little girls running around," said the fifth-seeded Shriver, 25. "Now she's a strong woman. That helps the pace of her shots. Nobody hits the ball as hard. And you used to be able to rest on her serve, but now she aces you eight to 12 times a match. There's not one moment on the court when you're at peace. If she keeps filling out like I

did then we'd all better watch out." It has been nearly a year since Navratilova and Graf met in the semifinals of the 1986 open and produced one of the most stirring matches in memory. Navratilova, who was seeded first, reaffirmed her status with an enthralling three-set victory in which the final two sets were decided by tie breakers. Should they meet again there will be one subtle, but possibly crucial differ-

But both Navratilova, seeded ence: Graf now will be the favorite.

Is it ton soon for a coronation? "Now that she's No. 1 let's see what happens," said Shriver. "All along she's said there was oo pressure on her because she had nothing to lose when she played Martina and Chris. Now they've got nothing to lose."

practices early last week when she was still under doctor's orders to



Steffi Graf

# Where the Buck Stops

WASHINGTON - When President Reagan told the country that the buck stops in his office, he wasn't kidding.
"Mr. President, the five coun-

tries in Central America have just signed a peace plan to make the Nicaraguans and the contras stop

"Did I know anything about it?"
"No, sir, you didn't."

"Well, that's where you are wrong. Everything that happens winds up here

on this desk." "Yes, sir. I almost forgot." "Can we still supply the contras under the

"No. sir, and the Soviets and Cuhans can't supply the Sandinistas. The

five countries want everybody out of Central America." "What kind of peace treaty is that?"

Buchwald

"It's a terrible one. That's why I brought it to you - because the buck on this one stops with you." "Of course, it does. This is a presidential decision that only the

elected leader of all the people can deal with." "You're right as rain, sir. What do you want to do now?"

### French Recover A Cannon of 1510

NICE — French naval archae-ologists have retrieved a ship's cannon daoing from about 1510 from the wreck of a Genoan ship in the Mediterranean off Villefranche-sur-Mer. The cannon, virtually intact, is believed to be the oldest yet found.

The cannon, put into a vat used to transport killer-whales, will be transferred to a fresh water vat in Antibes where specialists will use electrolytic treatment to prevent it from oxidizing when it comes into contact with air.

The cannon predates by about 30 years a ship's cannon recovered from the wreck of the vessel Mary Rose which was made in 1545 and found off Portsmouth, England.

"Think it through. When the buck stops on my desk I don't just throw it back without thinking about it I want to know how we can ahide by the terms of the treaty and also supply the contras with weapons and non-military sup-

port." "We can always sell snowmobiles to Iran."

"We did that once and it didn't work. Do you know why? Because the buck stopped with Admiral Poindexter instead of with me. Had I been in charge of the buck l would have never let Lieutenant Colonel North do so many good bad and ugly things. I didn't know what was going on, but I should have because that's what presidents are for."

"Yes, sir, Mr. President, Do you want to send our people to Central America to find out what is going on there?"

"I do if it's clearly understood that it is my decision to do so. If there is anything I hate it's people thinking I don't know what is going on. What's this buck doing on my

"It's the trillion-dollar hudget you're offering the country. "That isn't my budget. I won't take the hlame for it."

"You're going to have to, sir. You've insisted that the buck halts here and that includes the finances of the country."

"The free-spending Democrats are responsible for this budget. How many times have I said fiscal matters don't stop with me?" "If you insist sir, you can say

that, but it looks bad after announcing that you make all the decisions in the White House." "Couldn't we arrange to have the

hudget presented as a covert operation through a bank in Switzerland with a presidencial finding?" "I don't think so, sir, There are

too many people who know about

"How much of the huck will have to stop with me?" "The whole thing, Mr. Presi-

dent." That's an awful lot to get stuck with Doesn't the CIA have a solution to this problem?

The only answer they came up with, sir, is to put the hudget in your wife's name.

# Ellen Barkin: An Actress-in-Waiting

By Rita Kempley Washington Post Service

NEW YORK — A bemused Ellen Barkin contemplates the 200-pound marlin on her wall, one of a school of aquatic creatures that leap and creep about her Greenwich Village loft. "A couple of years ago I said to a friend, You know, Doc, he's a psychiatrist, my house is covered with fish. Why?'

"It's not my fetish," Barkin protests, laughing. "All of them were given to me hy friends." A klaxon sounds from the kitchen. like a Mississippi River paddlewheeler passing through, punctuating her sentence. It would suit the sound track of her new movie "The Big Easy," a New Orleansset thriller, already a hit in Europe and just opened in the United States

But the racket is only the kettle letting off steam, much as Barkin does on screen in a star-making performance as a sexually repressed district attorney who gets over her problem in a hig way when she is seduced by a crooked cop played by the actor Dennis Quaid. It's a role that should finally do for her career what "Tender Mercies" and "Diner" didn't -though she was critically

hailed for each. "Hazel, squinty hazel eyes," she says, joking about the unflattering adjectives writers use to describe her. There are phrases like "a nose that looks like it was hroken in a schoolyard hoxing match" and the more recent, more complimentary. "eye-of-the-beholder heauty.

She takes off her glasses — pairs are strategically placed about her loft. "I can't see," she explains and squints by way of example. She figures myopia has helped her career. "You always look like you're having a really big thought," she said.

Even with the squint, she was leading-lady material, but, as she once said defiantly, nobody was going to cast her as a James Bond girl. Then all of a sudden. Barkin hit her lower lip, and decided she just might become a "Sex Sym-

Her sassy performance in "The Big Easy" has already made her a goddess in France, where the ro-

mantic thriller has been big box office since July. "For the French, I might as well be Kim Basinger. says Barkin. "Jim McBride," the director, "called me up to read the reviews. I said, They said what?" French Playboy was like 'wildly sexy." "Quaid, who was cast first, knew they'd be great together and fought to get Barkin, an old friend. The director remembers, When they read together, they had a genuine chemistry that was obvious to everyone, except the producer," — Siephen Friedman — "who said, 'She'll be in the movie over my dead body." "Over my dead body was probably the nicest thing he said." says Barkin. "A very interesting thing

happened: A few days after they gave me the joh, I became his best friend." At one point, Barkin and Quaid shared an agent who fremently sent them to audition together. They have always wanted to work together, and all that anocipadon spills out here. Their love scene was legendary long before the movie premiered. Barkin does the scene fully clothed, which doesn't hinder Quaid's cop the least bit. It was the love scene that first drew her to the screenplay. "The producer wanted the scene out," she said. "We thought maybe he thought it was too graphic, but then he knew I wasn't going to take my clothes off. So we didn't understand why." Barkin and Quaid considered the scene absolutely crucial. "Whatever Dennis does after that scene, even if he's selling heroin,

he's still a nice guy for what he does for that woman," Barkin said. "No matter how rigid and tense I become throughout the course of the movie, I'm still vulnerable and open because of that scene. None of us had ever seen that done in a movie before, where the sex scene was there for a reason, to let you know something about the characters, because there is no other."

Barkin, a Bronx-born graduate of New York's High School for the Performing Arts, studied acting for nine years before she got a part, and then she hadn't auditioned for it. She was discovered while she sat in an off-off-Broadway audience. A director seated alongside her asked if she was an actress. She said yes and was cast As fate would have it, she was cast



Ellen Barkin in a scene from "The Big Easy."

as a teen-age murderer in a stage production of "Irish Coffee." Then came an assortment of evil teen roles, including a stint as a wanton waitress on the soap opera "Search for Tomorrow.

Her acting teacher finally persuaded her to audition for a movie role as the wife who misfiles her husband's James Brown records in "Diner." Typically, she hated the script, but the teacher forced her to reconsider. She got noticed. Then came a series of absorbing portrayals in such sleepers as Desert Bloom" and brief performances such as Tom Waits's girlfriend in "Down hy Law."

"Tender Mercies," her second movie, met her stringent requirements and should have been a hig. hreakthrough. Barkin, then 28, told her agent she would never play another teen-ager unless it was opposite one of the Roberts - Duvall, De Niro or Redford.

as Duvall's wayward daughter in this Texas drama.

"Betty Buckley and I were walking around knowing we were the stars of this movie. Her performance was staggering," recalls Barkin, whose single scene made you want more. But both roles were cut to cameos.

Ellen Barkin is 33 years old and proud of it. In the past, she was coy about revealing her age. Last year, it was "close to 30." Now she wants to play women of her own age. She speaks enthusiastically, her husky voice like velvet rubhed the wrong way.

Her first real grown-up role was the bombshell Starr in "Desert Bloom," an Atomic Age memoir with Jon Voight, Starr, a sexy would-be single, visits her Nevada relatives while she waits out a quickie divorce. "I don't know if I could have

played that part if it wasn't for Jon. He just told me it was the

closest I'd ever get to being my-self," Barkin said. "And he was really right. If you dress that girl up in my clothes, she'd just be

She is an actress-in-waiting, potentially another Meryl Streep, except that her acting doesn' show. Pauline Kael has compared her to Brando, no less, and The New York Times critic Frank Rich raved, "If it were possible to give the kiss of life to a corpse, the actress Ellen Barkin would be the one to do it."

She is equally pleased "if after I do a movie like 'Enormous Changes' or 'Diner,' somebody comes up to me on the street and says. 'I'm like that. Thank you. Now I don't feel like such a loser." It's awful corny sounding, I know, hut I am one of those women. That's my background. I grew up in a lower-middle-class Jewish background.

Barkin is graceful and balanced, despite her conflicting beliefs and emotions. She seems always to be walking an emotional high wire, so it's not surprising that "learning to walk a tightrope was the greatest accomplishment of my life," she says. Barkin took to the wire for her role in "Siesta," an erotic thriller that costars her boyfriend, the British actor Gabriel Byrne.

"Siesta," a surreal story of obsessive love, is directed by Mary Lambert (who makes Madonna's videos) and written by the "91/2 Weeks" team of Zalmon King and Patricia Knopf. The movie has had rating problems - an X that has since become an R.

"I haven't worked in 10 months now. Luckily for me I don't care. I don't need that kind of professional reinforcement," she says firmly. And yet: "Any film actor who tells you they don't want to be a movie star has got to be an idiot. If you're a movie star, you can get movies made. I seem not to be interested in that world. Maybe that means that I would never be able to raise \$10 million to do a movie I wanted to do. But I'm sure that's something I can live with, If somebody told me, This position you're in now, this is it. You'll be in this position for the next 30 years. This is pretty much going to be it.' I would think, "Fantastic."

**PEOPLE** 

Soviet Rock Star Fails To Charm Hotel Staff

Alla Pugacheva, the Sovie Union's top rock star, swore an caused a scandal when she wards nied the luxury suite of her choic in a Leningrad hotel according Sovetskaya Rossiya. The newspi per published a letter from a men ber of the staff at the Published kaya Hotel that are per published a letter from a men ber of the staff at the Published kaya Hotel that said the Tibeling old singer had swom violents, hotel personnet and committee other shocking acts when sie de manded the eviction of a group tourists to make room for hered it cannot bring myself to describ tourists to make room for hend
"I cannot bring myself to describ years' work at the Pubelityskay Hotel, neither I nor other saff her seen or heard anything like it. seen or heard anything like it if hotel worker wrote in a letter hear lined "The Star Cast Aside All R straint." Pugacheva recently he four songs in the Soviet top 2 including the No. 1 time "He

100.7

- S.A.

.

1.11世 MA 李拉斯

 $e_{-,1}=/\Delta e_{1}$ 

v 35

# # F

€ #2

140 164

18 30 3

a 1942 Ballin

Per 1

🖈 🕶 🖈 🗈

Plan

1 45 - 30

-

. . .

\*\*\*

....

my milita

. J. 700 5

-

~ . 4 Med 

3.60

4.4

- --

1000

"hi bethel

THE PARTY OF

-

- September 1

-

Ser of Secretaries

3 de 2

Section 1

5,2-28400

TOWNS TO THE

war bo

720/200

. LTL 300

ं "६ न्यून हो

· Non-

· Las

APPEN SE

ं सामा 🖽 स्थानक

and the state of the state of

. Tender

a Country

The Kad

MY FARM

we will be

Clint,

THE PARTY OF

2745-001

J. Sample

TARREST.

A PROPERTY

Carlo Par B

S. N. S.

.

. ... Jei Mei

. - 11 STORESTON

A page on which Parl McCar ney wrote the tyrics of "She Can m Through the Bathroom Wi dow was sold for £13,000 point. (about \$21,000) at Christie's spokesman for the auction for said in London. The three verses. the Beatles song, written in the ink and signed "another Lean and McCartney original went an unnamed bidder who made t purchase by telephone At the sar, sale, a round bath used by Joi Lenzon and Yoko One when the lived at Ascot, near Windsor, 1969, was bought for £500

Ū

Hello,"

The perennially avant-gan composer John Cage will celebra his 75th birthday Saurday by tending a "Music Cress" in he of the Los Angeles Children's M seum. "There will be groups of a. sicians performing simultaneously," Cage says. "One can me around and change what one her The audience will be moving !the performers. I'll be enjoy that." The 27-day Los Angeles F tival is making next week a Ci celebration. He will perform sh of his 182 compositions and pan-ipate in an "Evening of Work" and a "Cage Percussion No along with the groups Nemica the Repercussion Unit. Care working on Europeras 1 and which are scheduled to have first performances Nov. 19

#### CONGRATULATIONS and BIRTHDAY MESSAGE CENTER

CONGRATULATE SOMEONE, YO teel better of over. Just contact you nearest IHT rep or Paris 46 37 93 85. ANNOUNCEMENTS

### USA**DIRECT**

Calling the U.S. from overseas is fast and easy with USADIRECT SM service. Plus, you will enjoy

these advantages: Talk to an AT&T operator in the U.S.

Use your AT&T Cord or sall called

Pay AT&T operator-a international rates.

**AUSTRALIA** 

DENMARK 0430-0010

0014-881-011

FRANCE' 19\*-0011 GERMANY, FRG'

0130-0010 **NETHERLANDS** 06 - 022 - 9111

UNITED KINGDOM 0800-89-0011

Await second dial tane.
Public phones require deposit of coin or phone card for dial tane.
Trial basis only, not available in Prontfurt area.
There may be a "silent" delay of u to 30 seconds between dialing and

When in the U.S. dial 1 800 874-4000 Ext. 301 for more information. With USADRECT service, use your ATST Card domastic number not the international number.

SPECIALLY MARKED AT CERTAIN LOCATIONS. AT&T

The right choice.

MORE THAN 200 PART-TIME
COURSES FOR ADULTS
of the American College in Paris.
Business Administration, Computer Science, Economics, French, Art History, Liberchure, European Cultural Studies, Int I Affans. Doylene & evening schedules. Registration Sept. 16. Call the Admissions Office loadey: 45 55 91 73.

To work for our senior consultants, Ideal condicate will be aged between 25 28 years. Please sand CV & photo to Sor, 40 rue Paul Videry, 75116 Paris or phone 45 00 04 10

+ drinlang. Learn stress control in a ery exclusive private medical direc in N. Germany. 45 mms Zunch Airport. Write or phone CHRISTIANA CUNIC. INTERNATIONAL EXPORT - Are you truly bilingual French-English in both speach & writing? Able to compose and type your own correspondence, documents etc., able to furnish refureros also specifying your skill & experience? If you we have a vocamy for commercial export secretary reporting directly to our PDG who would like to receive your handwritter CV & sakary requirments as soon as possible. La Pact. 4 new Michaeliker Menzenschwonder Str. 34, 177044 Blasien, W. Germany. (0) 7672-48010. AMERICAN HOSPITAL OF PARIS

Accredited U.S. Haspital. 24 hour Emergency Service. English spoken. Blue Cross. 63 Boulevard Victor Hugo, 72202 Nayally Sur Service. 10 mauries from Bioliej. Phone: 47 47 53 00. as possible. La Pac, 4 rue Michadière 75002 Paris 50% DISCOUNT PRICES for several places this summer in 7-day residential le Volouze in the Dordogne seth French perincipants. Id. Lefevre \$1.91.44.28.

RED UP WITH RELIGION? Church o spring bible resultent. Non-sections bible research. Your partograph of mysted. Yearpartograph mysted. Yearpartograph (1) 12.00 Counter, France. 18 Non-sections. In the Counter of t moos ms summer in 7-day residential mensive French course or Choteau da la Valouse in the Dordogne with French participants. Tel: CLEL, Mr. J.L. Lefevre 53 91 44 28.

**ANNOUNCEMENTS** PELLING four? - having problems? SOS HELP crisis-line in English, 3 p.m., 11 p.m., Tel: Para 47 23 80 80. ALCOHOLICS ANONYMOUS in English. Paris (doily) 4634 5965. Rome 678 03 20, Netherlands (020) 256057 PERSONALS CLIF, CALL IMMEDIATELY. (702) 588 6130, Short

MY JUNE SWEET YOU, only you. May you, is my name still an my sharif MOVING

ALLIED PARIS: (1) 43 43 23 64
NICE COMPAGNE GENERALE
93 21 35 72
FRANKFURT I.M.S.

CONTINEX. Small & medium moves, baggage, cars worldwide. Coll Char-lie: Paris 42 81 18 81 (macr Opera).

REAL ESTATE FOR SALE FRENCH PROVINCES

FRENCH RIVIESA

On the hills above Nica, 20 kms international cirport, 600 M high. Beautiful 5,700 sq.m., property, 90 sq.m., living room, 4 badrooms with bath, childrens offite play room, fully equipped larget inchem, equipped learnerly, living frechures. Park with very old alive trees, lights, swimming pool, panoromic view. Asked price F3,100,000.00. For further information contact hirms Cappa Nice 19 Bid Victor Huso. 6000 Nica. Tal.

ST TROPEZ Uniquely fabulous villa fit for a prince, excellent location, funtases sea views, 650 sq.m. elegantly sumptious living area, fuscinating landscaped garden 12,000 sq.m., large massic swimming pool, tennis, superio recaption facilities. Prestigeous F29 Million, Write to Box 4866, Herald Tribune, 92521 Neutly Cedus, Front St. 1998.

ENTHOUSE INTERNATIONAL CANNES realtors-rentals and sales. Tx 461425 Tel 93383040 ask for Serge "If you can afford it; we've got it...!"

SECRETARIAL

MONACO Center of Monte Carlo SUPERS 4/5 ECOM APARTMENT 180 sq.m., in perfect state, with full equipped modern latchen, by condition

REAL ESTATE FOR SALE

A.G.E.D.I.

porking space and celler, hooking the MEDITERRANEAN AND CASINO GAIZZENS For further details MC 98000 MONACO Tel: 93.50.66.00 - telex 479 417 MC DESBORDES PARIS & SUBURBS

FRANCRIET I.M.S. (069) 250066 LONDON AMERITANS (01) 953 3636 USA: ALLED VAN LINES (010) 312-661-8100

information contact Immo Coppa Nice 19 Bid Victor Hugo, 06000 Nice. Tal 93.88.88.01. Teles: 970001 F.

SWITZERLAND

5-20 years. REVAC S.A. 52, Monthrillant, CH-1202 GENEVA. Tel: 022/341540, Teless: 22030

INTERNATIONAL CLASSIFIED REAL ESTATE FOR SALE SWITZERLAND

LAKE GENEVA AREA. A number of top villas, lake view. 4/5 badroom large living, ground SF1 million, Yel-021/22 35 12 · RM - Globe Plan REAL ESTATE

[0635] 297489 (6pm-10pm) PARIS AREA FURNISHED IN A FAMOUS BUILDING The Claridge Residence = CHAMPS ELYSEES =

Exceptional view on Rand Point GARBI - Tel: 45 67 22 88 MONTMARTRE - Building present being renovated, possibility of 3 du pleues, terrace. Surery, exceptional view. Tel: Paris 42 72 04 63. FACING HOTEL CONCORDE LAFAYETTE SWITZERLAND

SUSTRICT SWITZERFORM

LUGANO AREA In Lugans and in the lovely area around the Lake of Lugano, we are offering nomente house and experience apartments (even lokeside). Beautiful view, high quality.

Price range from \$F200,000 - 1,030,000

EMERALD HOME LTD. via Pocobelli 25, CH-6815 Melide / Lugen Tel: CH-91-68 65 23 Th:: CH-73 612 HOME

Foreigners com buy APARTMENTS, CHALETS & VIUAS directly from SWISS BUBDERS/ DEVELOPERS on LAKE GENEVA/ Mentineux, country-side or MOUNTAIN RESORTS from SF125,000, 60% credit, 64% interest, 5-20 years.

TO RENT/SHARE GREAT BRITAIN KATIGHTSBRIDGE 5 mins Horn

FOR 2 WEEKS OR MORE studio, 2 or 3-rount apartments are available for moving into right eway TEL: 43 59 67 97 Magnificent pied-o-terre, 2-room apartment, bathroom, 60 sq.m.

Luturious duplor studios
Both, phone, no agency fees.
F5,900 ram by month, Short term leas
Vest today from 11 am - 5 pm.
95 Bid Gouven St. Cyr, Peris 17th,
Tek (1) 43 97 65 81

AT HOME IN PARIS SHORT OR LONG TER PARIS PROMO

TH, 7TH, 8TH, 16TH, studios and luranous flats, with service. By week or moreth, Moderate pricos, 4500 1809 CHAMPS DE MARS, beau rooms, comfort, very simmy on graen-ery, exceptional, F7600, 42 72 04 23. NEAR MONTRYARMASSE, modern class, on garden. 2 to 4 moons from F6000. Tel: 42 25 32 25 5TH MONGE, charming double living, study, 2 bedrooms, 2 beins, fully equipped, parking, F9,000, 4720 3779

International Secretarial Positions

SECRETARIAL POSITIONS AVAILABLE POSYTIONS AVAILABLE ADVERTISING AGENCY SEES
Billingual Commercial
Secretary-Assistant
Tasks include:
casisting Managing Director
lefephone soles (prospecting)
capy typing
interception of all phone calls
yard processing seperines of must. M.C.S. INTERNATIONAL SECRETARIES ary and permanent available.

Atractive sciones. Call 42 33 17 54 Paris. **EXECUTIVE SECRETARY** 

The International Herdid Tribune seeks on Executive Secretary to assist the Director of Advertising Soles. Requirements: English mother snague, excellent knowledge French, merimum S years experience. Send CV to: Ms S. Geiger, Advertising Dept., Herdid Tribune, 92521 Neufly Cedex, France SECRETARY/ ASSISTANT TO THE PRESIDENT

Billinguel French/English
Fesible, free to travel, 5 years minimum experience. Send CV & photo to:
RTI, 5 rue 5/ Vincent de Poul, 75010
Para or telephone Wednesdoy, September 2nd from 8-10om; 48 78 30 90 EXECUTIVE SECRETARY, blingu French/English, preferably America Must have excellent secretarial or concerning dilly asset to the con-

Ansa nove excession salls, good experience, Sciory occording to experience. Send C.V. and references for American Centre, 261 Bid Rospal, 75014 Pare,

Estate Agent - Property Manage 25 Ave Hoche, 75008 Pare. 45 63 25

PARIS - LA DEFENSE, very functions 4 and 5-room apartments, fabulaus view, fully equipped kitchen, TV, gorage, security. Tel: 45 04 70 83.

Incorporation and management in UK
Ide of Mon. Ghrahar, Turta, Anguella,
Panama, Libena, Channel Mande, &
most other definition and Mande. &
Confidential advice

Nomines services

Residence "Immigration

Bost registration

Accounting & administration

Mail, telephone & telest

Free explainationy beoblet from:
BNTERNATIONAL CORPORATE

SERVICES LID

Springfield C., New Cerfletewn
Rd., Douglan, Isle of Man
Tel: Douglan, 16247 26000

Telex 628354 SELECT G

London Representation

2.5 Old Bond St., London W1
Tel 01-473 4244, Tix 22247 SCSLON G

from: [0624] 20986 SECRETARIAL POSITIONS AVAILABLE SECRETARY/PA wonted by ossocio-hon, Boile area in Paris, English moth-et longue. Ruert in Franch, excellent secretand skilb, good educational background. Responsible and diversi-fied activity in small seam if capable of deep involvement in work. Send handwritten application + CV & solo-y requirement to, Box 4751, Harald Tribune, 92521 Neurly Cedes, Francis CEPETARY Assenses.

SECRETARY! ASSISTANT, with good working knowledge of English, sought by small form based service company. Excellent working conditions and benefits offered to superienced secretary, at some with word processing systems. If you are hard-working, have on open personality and team spirit, please send CV to Box 4954, LH.I., 9252! Noutly Cadex, France. WANTED FOR TEXTUE MAPORT firm secretary, perfectly blingued French-English, capable of working indepen-dently. Send c.v. to Box #933, Harold Tribune, 92521 Newly Cedex, france SECRETARIES AVAILABLE

RANDSTAD Specialized in Highly Quelified BILINGUAL AGENCY Fully Bringual Personnel Personnel Paris: 46 40 39 78 Personnel SILINGUAL EXECUTIVE SECRETARY English/French shorthands, word pro-cessing, seeks responsible job an Paris. Write: RT Box 4957, 92521 Newliy Caddar, France or Tel Paris 4846 6600.

EXPERIENCED, RELIABLE, fully billingual English/French secretary, contains care of small office, computer lemminal expensions, seeks pout/PA/freelance. Tel. Paris 47.60.23.20 TOP LEVEL BILLINGUAL SECRETARY word processor + translation is look-ing for part-time position in Pars. Tel: 48 05 23 54 NEED A BRUNGUAL SECRETARY? Colf GR Interns, Paris: 42 61 82 11.

**REAL ESTATE** REAL ESTATE TO RENT/SHARE TO RENT/SHARE PABIS AREA FURNISHED SWITZERLAND SHORT OR LONG TERM, LEFT BANK no opency fees. Tel: 43 29 38 83. CENTER GENEVA, BEAUTIFUL CLOSE TO ETOILE, 4 rooms, quiet, 18,500. Tel 47 63 61 34 / 46 03 03 51. ATTIC / DUPLEX

CHAMPS EXYSEES, high closs studio view, TV, long/short term, 45629332 LATIN QUARTER. 2 rooms, both, kinds en, sunny, view, heat. Tal. 43 54 65 69 6th RUE JACOB, Lovely 3-room flot fully equipped F6500/mo 4260.88.13 PARIS AREA UNFURNISHED

BANGOUTLET FOREST, Begani es-tote, all comforts, 450 squr. Eving space on 2 levels, 3 ha, corstoker. F18,000. Yel: 42 B0 36 72. CHATOU, forcey old house on news, 3 bedrooms, genden, geroge. F10,500. Tel: 37 52 72 25. ST NOM LA BRETECHE, 6-room house, 725 sq.m. with 600 sq.m. gar den. F7,800. 42 65 77 12

17th METRO ARGENTINE, 3/4 rooms, 3rd floor, concerne, F5,500 + charges. Tel: 30 53 11 19 ofter Form FAST EXECUTIVE HOMEFINDING-Ports & Western suburbs. 45 49 19 60

ATTENTION EXECUTIVES

Publish your business message in the britannal Hundel Tri-buns, where more them a third of a milion reactors world-wide, most of whom are in business and industry, will read it, but telex us (Paris 613593) before 10 a.m., en-suring that we can talex you back, and your message will appear within 48 hour. You must include aproplets and varifiable billing address.

BUSINESS

**OPPORTUNITIES** 

OFFSHORE & UK

LTD COMPANIES

WE AIE A PROFESSIONAL LONDON BASED EXPORT COMPANY WHO

Supply or source UK manufacture goods of quality at competitive price

Seek exclusive selling rights for products proven in other countries a currently marketed in the UK

OFFSHORE COMPANIES

Free professional consulter
 Worldwide incorporations
 knowledge availability
 Full confidential services

London representative.
 Full administration servicus

.8914304 EXPORT

an histonic building. 170 seum. Fully equipped historia. SFA150 + charges. Calt. (1721) 35 47 77 NYC EAST 78th ST. I bedroom Brownstone opertnent Woodburning Fregloss, small terross Rent studients, lone available. Co USA 212-752-3890 Sept. 8, 9, 19 o write: 211, 850 Third Ava., 10th Floor New York, NY 100242.

**EMPLOYMENT** EXECUTIVES AVAILABLE ENGLISH 48, many years experience in projects/finance in Africa/Latin America, Visa Venezuela, contacts highest level government and industry. Tel: 0705-972073 UK

BUSINESS

OPPORTUNITIES

PITERNATIONAL OFFSHORE COMPANY INCORPORATIONS FROM U5\$150
Comprehensive professional services or clude nomenees, Representatives of ottomery, telest, telephone fax, mail forwarding worldwide bland Researches. National House, Sonfor, Isle of Man. Phone (9624) 824555
Tix 628352 Island G Fax: (9624)82394

**SWITZERLAND** 

LIFETIME OPPORTUNITY

needed for Para office of internanan-of magazine. English mother tongue, sincellent French required. German and or Scandinavan language desi-oble. Must have solid education, knowledge of Europe. Work perimi or EEC nationality only. Worth Box 4956, LH,T., 72521 Neutly Cedex, France. LOOKING FOR FRENCH-SPEAKING COOK WANTED: Ten-Mex food bolding. Stort now, 42 72 68 49 Paris GENERAL POSITIONS WANTED OFFICE MANAGERESS, Swiss Ameri con with profound whe national expe-seence, proficient in 3 languages, seels new challenge in Europe or U.S.A. Write: Box 45/89, Henald Tri-bune, 92521. Neutly Cadex, France.

**EMPLOYMENT** 

GENERAL POSITIONS

AVAILABLE

RIGHT, ENERGETIC RESEARCHES

EDUCATIONAL. POSITIONS AVAILABLE

WANTED: notive English speakers to teach English in Paris. Must be E.E.C. or how void papers. Send CV. & phone number to Box 4558, Herald Influence, 92521 Neurily Cades, France 30 11 11, Tb., 72657 CH.

HOTELS

FIDUCIARY BANKING on orbitro

loors, colored commencents, mon-dates, commission guarantees, mon-circumversion og evenents, From Rep Officia of a Commercial Bank, Arab Overseas Bank 8, Trust (WI), 28 Black France Road, London SEI, 735 8171.

PRIME BANK COLLATERAL Unding 6.5%, 5-30 years US\$\$00-10 million. United Investment Boncorp. Tris (11) 7925324 Telebase 9-451446 Jos 311, Honeydew 2040, South Africa

DIAMONDS

Fine diamonds in any price range of lowest wholesale prices direct from Armiver picenter of the diamond world Full guarantee. For five price fit with JOACHIM GOLDENSTEIN DIAMAMTER/PORT SIVEM.

Established 1928
Petikoonstraar 62, B-2018 Antwerp Belgum - Tet, 152 3 234 607 51
Tile: 1777 syl b. Ar the Diamond Cula Heart of Antwerp Diamond industry

OFFICE SERVICES

YOUR OFFICE IN PARIS

is ready when you need it, even for a couple of hours or Fully functional modern offices and conference rooms to rent by the hour, day, month, etc... Your tocheol or permanent base. Prestige moting address, all services SCSS SURCO EXPRESS 91, Fg 51-Honore 75008 Paris Tel: 42 66 90 75. Tix: 642,0665

YOUR BUSINESS

SET-UP IN PARIS

EMBASSY SERVICE

REAL ESTATE AGENT

ZURICH-ZURICH-ZURICH

BAHRHOPSTRASSE 52
YOUR OFFICE AWAY FROM HOME
Office/Management Services

YOUR OFFICE AWAY FROM HOME

Office/Monagement Services

Company Formschoes

Company Formschoes

FROM SWITZBLAND

Business Services Consult Corp.
Bohariostrone 52, CH-8022 Zurich,
Tel. (01/211 92 07, Tu. 813 062 BSIC

Fcb. (1) 211 19 22.

PHONE / TELEX / TELEFAX.

TEL: 45 62 62 14

DIAMONDS

YOUR BEST

GENEVA SWITZERLAND **Full Service** is our Business

companies
oil confidence and discretion assures BUSINESS ADVISORY

o purchase the majority or small part of profitable companies located in imitzerland. Funds needed to supand SF 300,000 to SF 1,000,000. Control: SAMI FINANCIAL SERVICES S.A. Rive Etras 10 C4-1003 Lassanne, Switzerland. With relex, fax, word process and fully furnished offices. Telephone arrawering and mail be
 How to do business in from Japa
 Company formations

OS MANUTACIURINO S.C.S. Accepting projects organization studies strategic planning & acquaitions. Will be Zurich-Stordwin Hold Sept 21 & 22 Landon-Mayfair Hold Oct. 5 & 6. Con tact: P.H. Alspoal (Member Board of Directors 7 Co's). Intercon, Inc., 250. Midnelson Dr., Suite 450, Irven, Cr 927 IS USA. Tel: 714-955 2244 New Concrete Coloring Proceed Patent protected chemical invention provides for cost natural-looking coloring for an explore concrete. Seeling Fulfill or commercial agreements in the seeling for commercial agreements in the seeling for commercial agreement in the seeling for commercial agreement in the seeling for coloring for the seeling for coloring for the seeling for the seeli RIVEST INVESTMENT NEWSLETTER Award-winning Inf I Horry Schultz Let-ter in its 22rd year, \$50 for biol subscription. FERC P.O. Box 622, CH-1001 Lossonna, Switzerland. The Financial & Freedom-Fighter Letter.

OFFSHORE FORMATIONS AN Coon-tried IP, 223 Regert St., London, Tel-01 629 7020 Tel 99391 t G. Fox 7343970 LET US HANDLE YOUR REAL estate investments and/or mortgage landing. Write. Austin Investment, POB 1156 Coguitlam B.C. Canade V31629. **BUSINESS SERVICES** 

NEGHT VISION-ELECTRO OPTICS
MIL Specs, Pocket and Refe Scopes,
Brocokas, Lange Range, Corneras.
Agents worked.
CCS COMMUNICATION CONTROL
In Paris colls Mr. Michaels 4297-55-00
In Landon and: Mr. Bell 01-629-0223
In N.Y. calls Mr. Grant 914-934-8100 Alton Company Formation Ltd., 19 Peel Rd. Douglas, Ne of Man. Tel 10624 26591, To 627691 SPIVAC For 10624 25126 PARS ANSWERING SERVICE: Teles.

International Business Message Center BUSINESS SERVICES | FINANCIAL SERVICES

International law and tours
 Marbox, relephone, heles and felecoper services
 Translation and secretarial serve or framslation, domeliation and administration of meliation and administration of meliations.

SERVICES S.A. 7 Rue Muzy, 1207 GB1EVA Tel: 36 05 40, Th: 23342, Fox 86 06 YOUR OFFICE IN TOKYO

XEBRON INT'L BUSINESS CENTERS TEL: 03-663-9220 FAX: 03-663-9231 TLX: 02524152 XEBRON MONEY EXCHANGE ppen 7 days a week - 10am-7pm 51 i St Honore, Para 1 Tal 42972728 For bigger amounts, negotioble rates EXCHANGE PERSONAL CHECKS once/bank notes/elc. Best rates fin-cricière Vendôme, 7 Pl Vendôme Paris 1, 2fl, Tel (1) 42 96 92 15. Ta 211306F

CONSULATES/All University Degrees / Immigration 63 countries, GAIC, 26 Kleomenou, Athens 106-76 Greeco. CAPITAL WANTED SEECING US\$60,000 venture capital Will pay 24's per annum for 5 years. If interested please call Frankfurt (0 69 666 6199. FINANCIAL SERVICES

SWISS HANDRING OF INTERNATIONAL TRANSACTIONS
The key company for:
Bock to back operators
Trustees for consumer or or furnished for consumer of furnation operations
Assets management
Offshare companies formation, donafication and odministration
Please conflored us in full confidence of our decretion.

de Berlis S.A. 13 area Krieg, 1206 General / Switzerland
Trans 022/47 59 60, Fixx 46 14 25
Teles: 421808 DEB CH

**EMPLOYMENT EDUCATIONAL POSITIONS** 

needs BT, teacher, English or American (with papers). Previous experience teaching with video an udvanitora. NO CALLS. Send CV & hand written lister to English Language Training, 18 rue Marbeuf, Pong §. DOMESTIC POSITIONS WANTED

MATURE EXPERIENCED ENGLISH

TUDOR HOTE. New York 500 rooms, Fashionable East Side of Monhatton near United Nations. Reasonable rates. Tel. 212-986-8800 or 800-221 1253. The 422951. **AUTO SHIPPING** TRANSCAR 17 ov de Friedland, 75008 Paris, Tal 4225 6444, Nices 9321 3550, Antwerp 233 9985 Comes 9339 4344 **AUTOS TAX FREE** FOR MORE THAN 12 YEARS' EUROPE'S LARGEST SHOWROOM

**TRANSCO** 

HOTELS

U.S.A.

LOW COST FLIGHTS

ACCESS VOYAGES One West Rounds.

LOW COST FLICHT

nd more destrictions— next on let & business client Blind III

Page 6

# Place Your Classified Ad Quickly and Easily:

Paris: (For destined only): (1) 46.37.93.85. Tx. 613595.

Amsterdam: 26-36-15. Tx.: 13133. Afbens: 361-8397/360-2421. Tx.: 218344 IBS GR. omels: 343-1899. Tx.: 23922 AMX ogen: 45 1 42 93 25. mident; (069) 72-67-55. Tx: 416721 IHT O. Tx.: 12-2814 SIGCOSF.

Tx.: 26015 NETX TR.

Tx.: 25722 GVT CH.

Linbon: 67-27-93/66-25-44. Landon: (01) 836-4802 Tx.: 262009. Acidnid: 455-2891 /455-3306. Tx.: 47747 SUYA E. Osla: Contact Paris Office. Pages 679,3437 Tx.: 620500 PPCSRA. Taby (Sweden): (06) 7688665. Tel Aviv: 03-455 559. Tx. 341118 BATY IL BAT 6276.

UNITED STATES Chicago: (312) 446 8764

Figure: Contact Frankfurt

Houston: (713) 627 9930. New York: (212) 752 3890. Tall free: (800) 572 7212. Tx.: 427 175. Los Angeles: (213) 850 8339. Tx. 650 311 7639. Sen Francisco: (415) 362-8339 Tx.: 510 100 8003.

**SOUTH AFRICA** Bryanston: 421599. Tx.: 4 21599.

32 YEAR OLD Nammy/Governmen,
highly intelligent, recommended by
last employer for her landness, affect
hors & ponence with children, February 1997
hors & ponence with children, February 1997
how, Fry Staff Consultants, 7 High St.
Aldershor, Hearts, U.K. 191 0232
315369. Fe 0252 317095. UK licensed.

MATURE EXPERENCED ENGLISH

MATURE EXPERENCED ENGLISH **EDUCATION** SPEAK FRENCH FAST, Unique method of self-expression, FACET, Smoll Paris groups. State recognized. Tel: Paris 42 46 99 35, [9400 cm · noon)

By Phone: Coll your local II-IT representative with your text. You will be informed of the cost immediately, and once prepayment is state your and will appear within 48 hours.

There are 25 letters, signs and spaces in the first line and 36 in fix. following lines, Minimum space is 2 lines. No obbreviations accepted Credit Cardis: American Express, Diner's Club, Surcoard, Master Cord, Access and Visa. LATIN AMERICA HEAD OFFICE

Buenos Aires: 47 4031 (dx.35 Tx.: 1124491 SDS BR. EUROPE

> See Paule: 852 1893: Tx.: 1124491 50588 MEDDLE FAST American: 62 44 30 1 1 1 2007 MK (0) Behruim: 256051 1 xc. 8457 FAECUTA Behruim: 341 257/8/9; Tax. 42244 LE Caire: 486756 Tx.: (71) 92313 FTASUN Deher: 416535 Duboi: 224161 Tx.: 45884 FANCO EM Made: 667-150 Tx. 403381 COLORS.

FAR EAST Tx.: 49104 Fortune is. Tx. 66112 MR PN

AUSTRALIA

هكذامن الدَّعمل

Imprimé par Offprint, 73 rue de l'Evengile, 75018 Paris.

AIRHITCH COMES TO EUROPS USA crytima, \$160 or less, cost coost; \$269 west coost; \$229 cnywhere elee, Paris: 103 rue La Boerie (a few yords from Ch. Bysess). Tel: 42891061. London, 231 Tottenfrom Court Rd, Tel: 6310875 FOR MORE CLASSIFIEDS

liosk

INTERNATIONAL HERALD TRIBUNE

Guayaquit: 51 45 05. Tx.: 43361 PGCGYE. Tix: 43361 PGCSTE Linnes 417 852. Tix: 20469 GYDSA. Mexico: 355 21 44. Tix: 1771645. Pernamez 69 09 75. Tix: 2206 CHARTE PA. Semtlaggo: 6961.555. Tix: 440001.8TTPSCZ.

Bangkek: 390-06-57. Tx.: 20772 CARO TH. Hong Kong: 5-213671. Tx.: 63079 CCAL HX. Jakorte: 510 Secut- 735 87 73. Tx.: 28504 UNIFUR. Singapore: 222-275. Tx.: 25 28748 5-1151N. Taiwan: 752 44 25/9.

Tokya: 504-1925. Tx: 2566 Melbourne: 690 8233. Tx.: 39162. Sydney: 929 55 39, 957 43 78. Partite: 326 98 33. Tx.: 94382 AA. Puddingston, Guernstand. 369 34 53.

But F ARMI I CONTRACTOR STREET, - Ser Sue de THE PROPERTY. Walter Trees

William

 $\mu_{egr,z}$ 

Marie L

14/41 18

Hall Come !

· Promindi A CHARLES 一年10年1 1.12 A. A. 200 Har with the last The second and the Mar spirit THE FAR A 1979

1. 44 T Total × 241 % " on ben ferbeite ( Part and the second The States · Preiselbenge Total Assessment The same